PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law in the UK by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently, no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

MiFID II product governance / Retail investors, professional investors and ECPs – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 3 August 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); **EITHER** (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated November 11th, 2026

Crédit Industriel et Commercial

CRÉDIT INDUSTRIEL ET COMMERCIAL

Legal entity identifier (LEI): N4JDFKKH2FTD8RKFXO39

€ 25,000,000,000

Structured Euro Medium Term Note Programme

*(the **Programme**)*

Issue of SEK 50,000,000 Credit Linked Notes due January 12th, 2032
under the Programme

*(the **Notes**)*

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth under the section entitled "Terms and Conditions of the English Law Notes" and the section entitled "Technical Annex" in the Base Prospectus dated 26 May 2026 and the Supplement(s) to the Base Prospectus dated 28 August 2026 and 5 October 2026 which together constitute a base prospectus (the **Base Prospectus**) for the purposes of the Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Notes is annexed to these Final Terms. The Base Prospectus has been published on the Luxembourg Stock Exchange website www.luxse.com and on the Issuer's website https://www.cic.fr/fr/banques/institutionnel/actionnaires-et-investisseurs/programmes-d-emissions.html and the Final Terms will be published on the Stockholm Stock Exchange website https://www.nasdaq.com/solutions/european-markets/stockholm and on the Issuer's websites https://www.cic.fr/fr/banques/institutionnel/actionnaires-et-investisseurs/programmes-d-emissions.html and https://www.cic-marketsolutions.eu/fr/kidemtncic.aspx.

1.	(a)	Series Number:	4530
	(b)	Tranche Number:	1
	(c)	Date on which the Notes will be consolidated and form a single series:	Not Applicable
2.	Specified Currency:		Swedish krona ("SEK")
	Replacement Currency:		Not Applicable
3.	Aggregate Nominal Amount:		
	(a)	Series:	SEK 50,000,000
	(b)	Tranche:	SEK 50,000,000
4.	Issue Price of Tranche:		94.25 per cent. of the Aggregate Nominal Amount
5.	Minimum Trading Size		Not Applicable
6.	(a)	Specified Denomination(s):	SEK 10,000
	(b)	Calculation Amount:	SEK 10,000
7.	(a)	Issue Date:	January 15th, 2027
	(b)	Interest Commencement Date (if different from the Issue Date):	Not Applicable
8.	Maturity Date:		January 12th, 2032
9.	Type of Notes:		Credit Linked
10.	Supplementary Provisions:		Not Applicable

11.	Interest Basis:	In case of Issuer Call: Fixed Rate Coupon equal to indicatively 10.00% (minimum 8.00%) per cent. of Specified Denomination (see paragraphs 16 and 20 below)
12.	Redemption/Payment Basis:	Credit Linked Redemption
13.	Change of Interest Basis:	Not Applicable
14.	Put/Call Options:	Applicable Issuer Call (see paragraph 34 below)
15.	Date of Board approval for issuance of the Notes:	The issue of the Notes has been authorised by a resolution of the Issuer's *Conseil d'Administration* (Board of Directors) dated 29 July 2026.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions Applicable

Subject to the provisions of items 20 and 34

(a) Fixed Rate(s) of Interest: Indicatively 10.00% (minimum 8.00%) per cent. payable in arrear on each Interest Payment Date

(b) Interest Payment Date(s):

(i)	Interest Payment Dates (i)
1	11/01/2028
2	08/01/2029
3	10/01/2030
4	13/01/2031

(c) Fixed Coupon Amount(s): In case of Issuer Call, SEK indicatively 1 000 (minimum 800) per Calculation Amount subject to the provisions of items 20 and 34 below.

(d) Broken Amount(s): Not Applicable

(e) Determination Date(s): Not Applicable

(f) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): Not Applicable

17. **Floating Rate Note Provisions** Not Applicable

18. **Zero Coupon Provisions** Not Applicable

19. **Index Linked Note Provisions** Not Applicable

20. **Credit Linked Notes Provisions** Applicable

Subject to the provisions of items 16 and 34

(a) Interest payment condition: Conditional upon the non-occurrence of a Credit Event on the Reference Entities during the Reference Period

(b) Formula to be used to determine the Credit Linked Interest Amount: Fixed Rate

If the EMTN is early redeemed and in absence of a Knock-Out Event on the Reference Entities, a coupon is paid on any Interest Payment Date (i) according to the following formula:

Specified Denomination x Rate x i

If the EMTN is early redeemed and in a Knock-Out Event happens during the lifetime of the Notes, the following coupon will be paid on any Interest Payment Date (i) according to the following formula:

Specified Denomination x Rate x [100% - % of Loss] x i

Where the % of Loss is function of the number of entities affected by a Credit Events stated below:

Number of entities affected by a credit event	% of Loss
0	0.00%
1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%
11	0.00%
12	0.00%
13	8.33%
14	16.68%
15	25.02%
16	33.36%
17	41.70%
18	50.04%

19	58.38%
20	66.72%
21	75.06%
22	83.40%
23	91.74%
24 or more	100.00%

A Knock-out Event means that at least one of the following Credit Events happens on the Reference Entities between the Trade date (including a 60-day backstop period) and the Maturity Date:

- Bankruptcy
- Failure to Pay
- Restructuring

Mod Mod R Applicable

With:

Rate: Indicatively 10.00% (minimum 8.00%)

Reference Entities: iTraxx Crossover Serie 46 5Yrs (Bloomberg Code: ITRX XOVER CDSI S46 5Y Corp), please refer to the Annex 1 attached below.

(c) Reference Period: The period commencing at or after 12.01 a.m., Greenwich Mean Time (**GMT**) on (and including) October 30th, 2026 and ending at or prior to 11.59 p.m., GMT on (and including, subject as provided below) the Scheduled Termination Date.

(d) Trade Date: December 29th, 2026

(e) Transaction Type: Refer to the Annex 1 attached below

(f) Scheduled Termination Date: January 12th, 2032

(g) Reference Entity(ies): The Reference Entities specified in Annex 1 hereto

(h) Reference Obligation(s): For each Reference Entity, the Reference Obligation(s) specified in Annex 1 hereto

(i) Reference Obligation Notional Amount: Not Applicable

(j) Credit index: iTraxx Crossover Serie 46 5Yrs (Bloomberg Code : ITRX XOVER CDSI S46 5Y Corp)

Sponsor: Markit Indices Limited

Weighting of each Reference Entity: 1.33%

(k)	Index tranche:	Applicable (16%-32%)	
(l)	Issuer(s):	Not Applicable	
(m)	Guarantor(s):	Not Applicable	
(n)	All Guarantees:	Applicable	
(o)	Obligation:	Obligation Category:	Borrowed Money
		Obligation Characteristics:	None
		Excluded Obligations:	None
(p)	Grace Period:	The number of days equal to the grace period with respect to payments in accordance with the terms of, and under, the relevant Obligation, and, if no grace period is applicable, zero.	
(q)	Grace Period Extension:	Not Applicable	
(r)	Maturity Date Extension:	Not Applicable	
(s)	Credit Events:	At least one of the following Credit Events: - Bankruptcy - Failure to Pay - Restructuring: Mod Mod R Applicable	
(t)	Payment Requirement:	Not Applicable	
(u)	Default Requirement:	Not Applicable	
(v)	Fallback provisions:	In accordance with Condition 19.17(b)	
(w)	Financial Reference Entity Terms:	Not Applicable	
(x)	Subordinated European Insurance:	Not Applicable	

21.	**Equity Linked Note Provisions**		Not Applicable
22.	**Inflation Linked Note Provisions**		Not Applicable
23.	**Currency Linked Interest Note Provisions**		Not Applicable
24.	**Commodity Linked Interest Note Provisions**		Not Applicable
25.	**Fund Linked Note Provisions:**		Not Applicable
26.	**Bond Linked Notes Provisions:**		Not Applicable
27.	**Rate Linked Notes Provisions:**		Not Applicable
28.	**Future Linked Notes Provisions:**		Not Applicable
29.	**Conversion Option**		Not Applicable
30.	**Business Day Convention**		
	(a)	For Interest Payment Dates:	Following Business Day Convention
	(b)	For Interest Periods:	Not Applicable
	(c)	For the Maturity Date or Redemption Date:	Following Business Day Convention
	(d)	Any other date:	Following Business Day Convention
31.	**Day Count Fraction**:		Flat (no basis), non-adjusted
32.	**Additional Business Centre(s):**		London, Stockholm

GENERAL PROVISIONS RELATING TO REDEMPTION

33. Notice periods for Condition 6.2 of the English Law Notes and Condition 9.2 of the French Law Notes:

Minimum period: 15 days

Maximum period: 60 days

34. Issuer Call

Applicable

(a) Optional Redemption Date(s):

The issuer has the right to call the EMTN at Par on Early Redemption Date with 10 (ten) Business Days Notice:

Years (i)	Notification Dates	Early Redemption Dates
1	20/12/2027	11/01/2028
2	20/12/2028	08/01/2029
3	20/12/2029	10/01/2030
4	20/12/2030	13/01/2031

(b) Optional Redemption Amount(s): SEK 10,000 per Calculation Amount

(c) If redeemable in part:

(i) Minimum Redemption Amount: Not Applicable

(ii) Maximum Redemption Amount: Not Applicable

(d) Notice periods: Minimum period: 5 T2 Business days

Maximum period: Not Applicable

35. Investor Put

Not Applicable

36. Early Redemption upon the crossing of a Coupon threshold

Not Applicable

37. Final Redemption Amount

(a) The Credit Linked Redemption Amount

(b) Settlement Method: Cash Settled Notes

(a) Index Linked Redemption Amount: Not Applicable

(b) Credit Linked Redemption Amount: Applicable

(i) Trade Date: December 29th, 2026

(ii) Transaction Type: Refer to Annex 1 attached below

(iii) Scheduled Termination Date: January 12th, 2032

(iv) Reference Entity(ies): The Reference Entities specified in Annex 1 hereto

(v)	Reference Obligation(s):	For each Reference Entity, the Reference Obligation(s) specified in Annex 1 hereto	
(vi)	Reference Obligation Notional Amount:	Not Applicable	
(vii)	Credit index:	iTraxx Crossover Serie 46 5Yrs (Bloomberg Code: ITRX XOVER CDSI S46 5Y Corp) Sponsor: Markit Indices Limited Weighting of each Reference Entity: 1.33%	
(viii)	Index tranche:	Applicable (16%-32%)	
(ix)	Issuer(s):	Not Applicable	
(x)	Guarantor(s):	Not Applicable	
(xi)	All Guarantees:	Applicable	
(xii)	Obligation:	Obligation Category:	Borrowed Money
		Obligation Characteristics:	None
		Excluded Obligations:	None
(xiii)	Grace Period:	The number of days equal to the grace period with respect to payments in accordance with the terms of, and under, the relevant Obligation, and, if no grace period is applicable, zero.	
(xiv)	Grace Period Extension:	Not Applicable	
(xv)	Maturity Date Extension:	Not Applicable	
(xvi)	Credit Events:	- Bankruptcy - Failure to Pay - Restructuring: Mod Mod R Applicable	
(xvii)	Payment Requirement:	Not Applicable	
(xviii)	Default Requirement:	Not Applicable	
(xix)	Fallback provisions:	In accordance with Condition 19.17(b)	
(xx)	Financial Reference Entity Terms:	Not Applicable	

(xxi)	Subordinated European Insurance:	Not Applicable
(xxii)	Notice of Publicly Available Information:	Not applicable
(xxiii)	Settlement:	Cash Settlement
Terms relating to Physical Settlement:		Not Applicable
Terms relating to Cash Settlement:		Applicable
(xxiv)	Valuation Date:	As per ISA Determination
(xxv)	Valuation Time:	As set out in the Condition
(xxvi)	Quotation Method:	Bid
(xxvii)	Quotation Amount:	As determined by the Issuer
(xxviii)	Cash Settlement Date:	The Maturity Date (January 12th, 2032)
(xxix)	Valuation Method: (for determination of Final Price)	Exclude Accrued Interest
(xxx)	Unwind Amount	Not Applicable
Terms relating to Auction Settlement:		
(xxxi)	Fallback Settlement Method:	Cash Settlement
(xxxii)	Auction Settlement Amount:	Auction Final Price
(xxxiii)	Business Day Convention:	Following
(xxxiv)	Succession Event Backstop Date subject to adjustment in accordance with Business Day Convention:	No
(xxxv)	Hedging Arrangement Notifying Party:	Buyer or Seller
(xxxvi)	Formula to be used to determine the principal due:	Credit Linked Notes Redeemed at Maturity If no Knock-out Event happens during the lifetime of the Notes: ***Final Redemption = Specified Denomination x (100% + Final Rate)***

If a Knock-Out happens during the lifetime of the Notes:

Final Redemption = Specified Denomination x ((100% - % of Loss) + (Final Rate x (100% - % of Loss)))

Where the % of Loss is function of the number of entities affected by a Credit Events stated below:

Number of entities affected by a credit event	% of Loss
0	0.00%
1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%
11	0.00%
12	0.00%
13	8.33%
14	16.68%
15	25.02%
16	33.36%
17	41.70%
18	50.04%
19	58.38%
20	66.72%
21	75.06%
22	83.40%
23	91.74%
24 or more	100.00%

A Knock-out Event means that at least one of the following Credit Events happens on the Reference Entities between the Trade date (including a 60-day backstop period) and the Maturity Date:

- Bankruptcy
- Failure to Pay
- Restructuring:

  Mod Mod R Applicable

		With: **Reference Entities (i)**: iTraxx Crossover Serie 46 5Yrs (Bloomberg Code: ITRX XOVER CDSI S46 5Y Corp), refer to the Annex 1 attached below **Final Rate**: 5 × Rate **Rate**: indicatively 10%, minimum 8% **ISDA**: which represents participants in the privately negotiated derivatives industry, is among the world's largest global financial trade associations as measured by number of member firms. ISDA was chartered in 1985, and today has more than 800 member institutions from 55 countries on six continents. These members include most of the world's major institutions that deal in privately negotiated derivatives, as well as many of the businesses, governmental entities and other end users that rely on over-the-counter derivatives to manage efficiently the financial market risks inherent in their core economic activities (website: www.ISDA.org) *A CDS (Credit Default Swap) is a contract that enables the noteholder to buy a protection against the Credit risk of a reference entity for a given amount and maturity. The buyer of the protection pays regularly a premium till the maturity of the contract or the failure of the reference entity.*
(c)	Equity Linked Redemption Amount:	Not Applicable
(d)	Fund Linked Redemption Amount:	Not Applicable
(e)	Inflation Linked Redemption Amount:	Not Applicable
(f)	Currency Linked Redemption Amount:	Not Applicable
(g)	Commodity Linked Redemption Amount:	Not Applicable
(h)	Bond Linked Redemption Amount:	Not Applicable
(i)	Future Linked Redemption Amount:	Not Applicable

38.	**Early Redemption Amount**		
	(a)	Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default:	Fair Market Value
	(b)	Early Redemption Unwind Costs	Not Applicable
39.	**Provisions applicable to Physical Delivery:**		Not Applicable
40.	**Variation of Settlement:**		
	(a)	Issuer's option to vary settlement	The Issuer does not have the option to vary settlement in respect of the Notes.
	(b)	Variation of Settlement of Physical Delivery Notes:	The Issuer will procure delivery of the Entitlement in respect of the Notes and the provisions of Condition 5.9(b) of the English Law Notes
41.	**Form of Notes:**		Swedish Registered Notes in uncertified and dematerialised book entry form
	Name and address of Registration Agent:		Not Applicable
	New Global Note:		No
42.	**Additional Financial Centre(s):**		Not Applicable
43.	**Talons for future Coupons or Receipts to be attached to definitive Notes:**		No
44.	**Provisions relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:**		Not Applicable
45.	**Redenomination provisions:**		Not Applicable
46.	**Any applicable currency disruption:**		Not Applicable
47.	**Dual Currency Note Provisions:**		Not Applicable
48.	**Borsa Italiana Record Date:**		Not Applicable
49.	***Masse* (Condition 15 of the Terms and Conditions of the French Law Notes):**		Not Applicable
50.	**Governing law:**		English law

Signed on behalf of the Issuer:

By: _____
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading

(a) Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Stockholm Stock Exchange, the regulated market operated by Nasdaq Stockholm AB with effect from the Issue Date.

(b) Regulated markets or third country markets, SME Growth Market or multilateral trading facilities on which, to the knowledge of the Issuer, securities of the same class of the Notes to be offered or admitted to trading are already admitted to trading: Luxembourg Stock Exchange Regulated Market, Luxembourg Stock Exchange Euro MTF Market and Euronext Paris.

2. Ratings

Not Applicable

3. Notification

The *Commission de Surveillance du Secteur Financier*, which is the Luxembourg competent authority for the purpose of the Prospectus Regulation, has provided the competent authorities of Belgium, France, Finland, Germany, The Netherlands, Spain, Sweden, Italy and Ireland with a certificate of approval attesting that the Base Prospectus and the Supplement(s) have been drawn up in accordance with the Prospectus Regulation.

4. Interests of Natural and Legal Persons Involved in the Issue

Not Applicable

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

(a)	Reasons for the offer:	The net proceeds will be used for the Issuer's general corporate purposes, which include making a profit.
(b)	Estimated net proceeds:	SEK 47,125,000
(c)	Estimated total expenses:	3.00 per cent. of the Aggregate Nominal Amount

6. ***Fixed Rate Notes only* – Yield**

Not Applicable

7. *Floating Rate Notes only* – Historic Interest Rates

Not Applicable

8. *Notes linked to a benchmark only – Benchmark*

Amounts payable under the Notes will be calculated by reference to iTraxx Xover Serie 46 which is provided by Markit Indices Limited. As at the Issue Date, iTraxx Xover Serie 46 does not appear on the register of administrators and benchmarks (the BMR Register) established and maintained by the

European Securities and Markets Authority pursuant to Article 36 of the Benchmarks Regulation (Regulation (EU) 2016/1011), as amended (the Benchmarks Regulation).

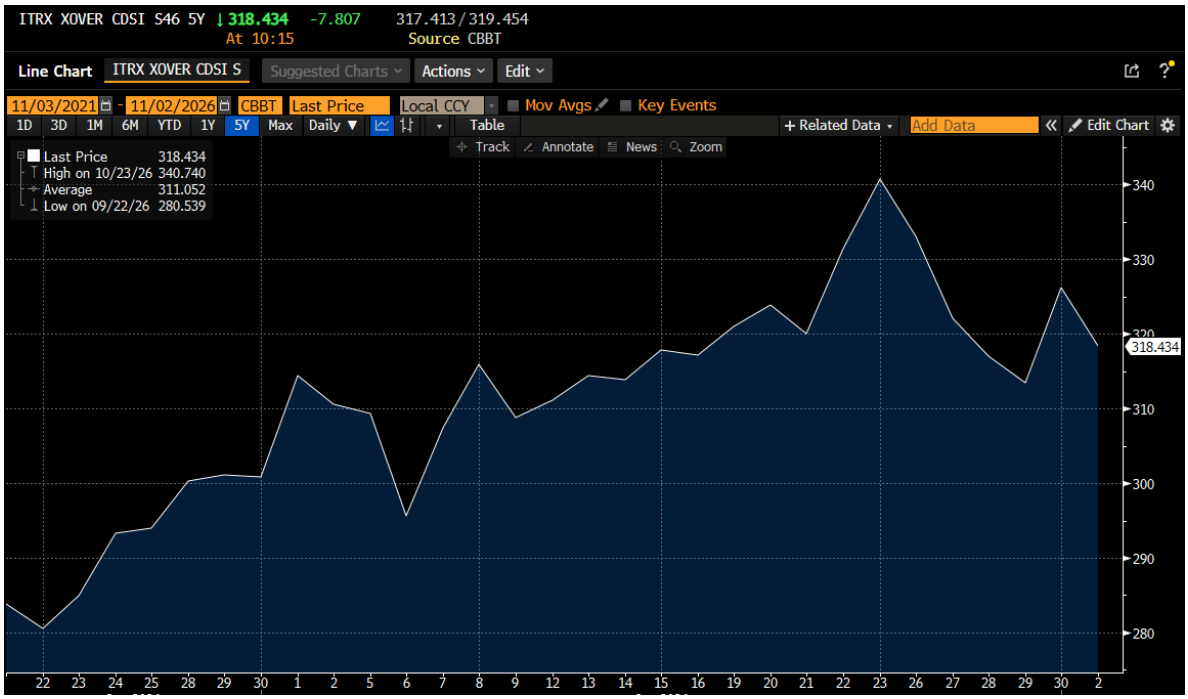
As far as the Issuer is aware, the transitional provisions in the Benchmarks Regulation apply, such that Markit Indices Limited is not currently required to be included in the BMR Register as authorised, registered or, if located outside the European Union, recognised, endorsed or benefitting from equivalence, provided that Markit Indices Limited has submitted an application for authorisation, registration, recognition or endorsement (as applicable) and unless and until such application has failed or been refused for non-EU benchmark administrators, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that to iTraxx Xover Serie 46 is not currently required to be included in the register of administrators.

Performance of Index/ Reference Entity/ Credit Index/ Equity/ Exchange Rate/ Commodity/ Fund / Interest Rate / Future, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying

Applicable

Past and future performances and volatility of the Reference Obligation can be obtained on Bloomberg.

iTraxx Crossover Serie 46 5Yrs (Bloomberg Code : ITRX XOVER CDSI S46 5Y Corp):



Past Performances are not an indicator of future performances

Name of the Issuer of the underlying security:	Not Applicable
ISIN Code of the underlying:	Not Applicable
Index Name:	iTraxx Crossover Serie 46 5Yrs
Underlying Interest Rate:	Not Applicable

Exercise price or final reference price of the underlying:	Not Applicable
Relevant weightings of each underlying on the basket:	1.33 per cent
Source of information relating to the underlying(s):	Bloomberg Code: ITRX XOVER CDSI S46 5Y Corp
Place where information to the underlying(s) can be obtained free of charge:	http://www.markit.com/
Expiration/Maturity date of derivative securities	January 12th, 2032
Exercise date or Final Observation Date	Not Applicable

The Markit iTraxx Xover Series 46 (the "Index") referenced herein is the property of Markit Indices Limited ("Index Sponsor") and has been licensed for use in connection with Crédit Industriel et Commercial. Crédit Industriel et Commercial acknowledges and agrees that the Notes are not sponsored, endorsed or promoted by the Index Sponsor. The Index Sponsor makes no representation whatsoever, whether express or implied, and hereby expressly disclaims all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Index or any data included therein or relating thereto, and in particular disclaims any warranty either as ta the quality, accuracy and/or completeness of the Index or any data included therein, the results obtained from the use of the Index and/or the composition of the Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Index at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Index, and the Index Sponsor is under no obligation to advise the parties or any person of any error therein.

The Index Sponsor makes no representation whatsoever, whether express or implied, as to the advisability of entering into, purchasing or selling the Notes, the ability of the Index to track relevant markets' performances, or otherwise relating to the Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Sponsor has no obligation to take the needs of any party into consideration in determining, composing or calculating the Index. No party entering into, purchasing or selling the Notes, nor the Index Sponsor, shall have any liability ta any party for any act or failure to act by the Index Sponsor in connection with the determination, adjustment, calculation or maintenance of the Index.

9. Underlying Disclaimer

The issue of this series of Notes (in this paragraph, the **Transaction**) is not sponsored, endorsed, sold, or promoted by iTraxx Crossover Serie 46 5Yrs (the **Index**) or Markit Indices Limited (the **Index Sponsor**) and the Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the Index. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with entering into any Transaction. The Issuer shall not have any liability for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Except as disclosed prior to the Issue Date, neither the Issuer nor its affiliates has any affiliation with or control over the Index or Index Sponsor or any control over

the computation, composition or dissemination of the Index. Although the Calculation Agent will obtain information concerning the Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, its affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.

10. Operational Information

(a)	ISIN Code:	**SE0031012919**
(b)	Common Code:	**Not Applicable**
(c)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	Euroclear Sweden AB Identification Number: 556112-8074 The Issuer shall cause such Securities to be accepted by Euroclear Sweden for clearing and registration in the Euroclear Sweden System in accordance with the SFIA Act and Euroclear Sweden Rules.
(d)	Deemed delivery of clearing system notices for the purposes of Condition 13 of the English Law Notes	Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear Sweden AB.
(e)	Delivery:	Delivery free of payment
(f)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(g)	Calculation Agent:	Crédit Industriel et Commercial
(h)	Intended to be held in a manner which would allow Euro system eligibility:	No

11. Distribution

(a)	Method of distribution:	Non-syndicated
(b)	If syndicated, names and addresses of Managers and underwriting commitments/quotas (material features):	Not Applicable
(c)	Date of Subscription Agreement:	Not Applicable
(d)	Stabilising Manager(s) (if any):	Not Applicable
(e)	If non-syndicated, name and address of relevant Dealer:	CIC, 6 avenue de Provence, 75009 PARIS
(f)	Total commission and concession:	0 per cent. per annum of the Aggregate Nominal Amount

(g)	U.S. Selling Restrictions:	TEFRA D
(h)	United States Tax Considerations:	The Notes are not Specified Notes for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986.
(i)	French withholding tax considerations (Article 119 *bis* A I of the French *Code général des impôts*):	The Notes are not subject to the withholding tax set out under Article 119 *bis* A I of the French *Code général des impôts*.
(j)	Non-Exempt Offer:	An offer of the Notes may be made by the Managers (the **Initial Authorised Offerors**) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in **Sweden** (the **Non-Exempt Offer Jurisdictions**) during the period from November 9th, 2026 to December 18th, 2026 (the **Offer Period**).
	Terms and Conditions of the Non-Exempt Offer	
	The time period, including any possible amendments, during which the offer will be open. A description of the application process:	The time period from November 9th, 2026 to December 18th, 2026.
	Total Amount of the securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the Offer:	SEK 50,000,000
	Offer Price:	The Issuer has offered the Notes to the relevant Dealer as specified in part B section 12 (e) at the initial price of SEK 9,425
	Conditions to which the offer is subject:	Offer of the Notes are conditional on their issue and on any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to Investors by such Financial Intermediaries
	Offer Period:	See paragraph 12(j) above
	Description of the application process:	A prospective Noteholder should contact the applicable Authorised Offeror in the relevant Public Offer Jurisdiction prior to the end of the Offer Period. A prospective Noteholder will subscribe for the Notes in accordance with the arrangements existing between such Authorised

	Offeror and its customers relating to the subscription of securities generally.
Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest):	The minimum allocation per investor will be SEK 10,000 in nominal amount of the Notes. The maximum allocation of Notes will be subject only to availability at the time of the application. There are no pre-identified allotment criteria. The Financial Intermediaries will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Financial Intermediaries during the Offer Period will be assigned up to the maximum amount of the Offer.
Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by the applicants:	Not Applicable
Details of the method and time limits for paying up and delivering the Notes:	The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Financial Intermediary of their allocation of Notes and the settlement arrangement in respect thereof.
A full description of the manner and date in which results of the offer are to be made public:	The results of the offer will be disclosed to the public Stockholm Stock Exchange | Nasdaq on the Issue Date
Procedure for exercise of any right of pre-emption, negotiability and subscription rights and treatment of the subscription rights not exercised:	Not Applicable
The various categories of potential investors to which the Notes are offered:	Eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, MiFID II)
Whether a tranche has been reserved for certain countries, indicate any such tranche:	Not Applicable
Process for notifying to applicants of the amount allotted and an indication whether dealing may begin before notification is made:	Not Applicable
	No dealing in the Notes on a regulated market for the purposes of the MiFID Directive 2014/65/EU may take place prior to the Issue Date

	Indication of the expected price at which the securities will be offered.	SEK 9,425
	Indication of the amount of any expenses, and taxes charged to the subscriber or purchaser	Total product costs: 3.00 per cent. of Aggregate Nominal Amount
(k)	In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments:	CIC, 6 avenue de Provence, 75009 Paris Secondary market: Under normal market conditions, the price will be based on a market price including a range of – 0.50% / + 0.50% in the event of repurchase / resale respectively by the Issuer.
(l)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(m)	Prohibition of Sales to UK Retail Investors:	Applicable
(n)	Singapore Sales to Institutional Investors and Accredited Investors only:	Not Applicable

12. Placing and Underwriting

Applicable

(a)	Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	The relevant Dealer as specified in Part B section 12 (e)
(b)	Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent):	Skandinaviska Enskilda Banken AB (SEB) (the "Swedish Issuing and Paying Agent"), a banking institution incorporated under the laws of Sweden whose registered office is at Kungsträdgårdsgatan 8, SE-106 40 Stockholm.
(c)	Consent of the Issuer to use the Prospectus during the Offer Period:	Applicable with respect to any Authorised Offeror specified below
(d)	Authorised Offeror(s) in the various countries where the offer takes place:	Any financial intermediary which satisfies the conditions set out below in item "Conditions attached to the consent of the Issuer to use the Prospectus"
(e)	Conditions attached to the consent of the Issuer to use the Prospectus:	See conditions set out in the Base Prospectus
(f)	Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue	CIC

	without a firm commitment or under "best efforts" arrangements:	
(g)	When the underwriting agreement has been or will be reached:	Not Applicable

ANNEX 1

ANNEX FOR CREDIT LINKED NOTES

Reference Entities	Reference Obligation	Transaction Type
AIR FRANCE - KLM	FR001400Q6Z9	EUROPEAN CORPORATE
Albion Financing 1 S.a r.l.	XS3066681704	EUROPEAN CORPORATE
ALLWYN ENTERTAINMENT FINANCING (UK) PLC	USG0295CAB66	EUROPEAN CORPORATE
ALTICE FRANCE	XS3161792406	EUROPEAN CORPORATE
BELLIS ACQUISITION COMPANY PLC	XS3099155932	EUROPEAN CORPORATE
BELRON UK FINANCE PLC	XS2915529783	EUROPEAN CORPORATE
Boparan Finance PLC	XS1082473395	EUROPEAN CORPORATE
Brightstar Lottery PLC	XS2051904733	EUROPEAN CORPORATE
CECONOMY AG	XS2854329104	EUROPEAN CORPORATE
Cheplapharm Arzneimittel GmbH	XS3087220664	EUROPEAN CORPORATE
Cirsa Finance International S.a r.l.	XS2760863329	EUROPEAN CORPORATE
CMA CGM	XS2852136816	EUROPEAN CORPORATE
Constellium SE	XS2335148024	EUROPEAN CORPORATE
CPI Property Group	XS2106589471	EUROPEAN CORPORATE
CROWN EUROPEAN HOLDINGS	XS2623222978	EUROPEAN CORPORATE
DUFRY ONE B.V.	XS3037720227	EUROPEAN CORPORATE
Essendi S.A.	XS2900445375	EUROPEAN CORPORATE
Eutelsat S.A.	FR00140005C6	EUROPEAN CORPORATE
FiberCop S.p.A.	XS2804500226	EUROPEAN CORPORATE
FORVIA	XS2081474046	EUROPEAN CORPORATE
GRIFOLS, S.A.	XS2393001891	EUROPEAN CORPORATE
Hapag-Lloyd Aktiengesellschaft	XS2326548562	EUROPEAN CORPORATE
I.M.A. Industria Macchine Automatiche S.p.A.	XS2275090749	EUROPEAN CORPORATE
Iceland Bondco PLC	XS2660424008	EUROPEAN CORPORATE
ILIAD HOLDING	USF507APAB73	EUROPEAN CORPORATE
INEOS Finance plc	XS2587558474	EUROPEAN CORPORATE
INEOS QUATTRO FINANCE 2 PLC	XS2719090636	EUROPEAN CORPORATE
ION Platform Finance S.a r.l.	XS3194941111	EUROPEAN CORPORATE
JAGUAR LAND ROVER AUTOMOTIVE PLC	XS2364593579	EUROPEAN CORPORATE
Lagardere SA	FR001400YQA5	EUROPEAN CORPORATE
LANXESS Aktiengesellschaft	XS2459163619	EUROPEAN CORPORATE
Lottomatica Group S.p.A.	XS2824643220	EUROPEAN CORPORATE
LOXAM	XS1975716595	EUROPEAN CORPORATE
Metlen Energy & Metals S.A.	XS2920504292	EUROPEAN CORPORATE
Metsa Board Corporation	FI4000282629	EUROPEAN CORPORATE
Monitchem Holdco 3 S.A.	XS3420263629	EUROPEAN CORPORATE
Motion Finco S.a r.l.	XS2623257503	EUROPEAN CORPORATE
Mundys S.p.A.	XS2301390089	EUROPEAN CORPORATE
New Immo Holding	FR0013524865	EUROPEAN CORPORATE
Nexi S.p.A.	XS2332590475	EUROPEAN CORPORATE
Nidda Healthcare Holding GmbH	XS3067482896	EUROPEAN CORPORATE
NJJ Continental S.A.	XS2052290439	EUROPEAN CORPORATE
Nokia Oyj	XS2488809612	EUROPEAN CORPORATE
OI European Group B.V.	XS2624554320	EUROPEAN CORPORATE
Opal Bidco SAS	XS3037643304	EUROPEAN CORPORATE
MULTIVERSITY S.P.A.	XS2816638873	EUROPEAN CORPORATE
Picard Bondco S.A.	XS2852970016	EUROPEAN CORPORATE
Premier Foods Finance PLC	XS2347091279	EUROPEAN CORPORATE
PUBLIC POWER CORPORATION S.A.	XS2359929812	EUROPEAN CORPORATE
Q-Park Holding I B.V.	XS3090067805	EUROPEAN CORPORATE
RENAULT	FR0013451416	EUROPEAN CORPORATE
REXEL	XS2403428472	EUROPEAN CORPORATE
Saipem Finance International B.V.	XS2325696628	EUROPEAN CORPORATE
Samhallsbyggnadsbolaget i Norden AB	XS2114871945	EUROPEAN CORPORATE

Schaeffler AG	DE000A3H2TA0	EUROPEAN CORPORATE
SES	XS2075811781	EUROPEAN CORPORATE
Sherwood Financing Plc	XS2953567745	EUROPEAN CORPORATE
Stellantis N.V.	XS2937307929	EUROPEAN CORPORATE
Stena Aktiebolag	USW8758PAK22	EUROPEAN CORPORATE
Suedzucker AG	XS2550868801	EUROPEAN CORPORATE
Sunrise HoldCo IV B.V.	XS3452875233	EUROPEAN CORPORATE
TeamSystem S.p.A.	XS3101363011	EUROPEAN CORPORATE
TELECOM ITALIA SPA	XS1698218523	EUROPEAN CORPORATE
TUI AG	XS2776523669	EUROPEAN CORPORATE
TUI Cruises GmbH	XS2941359288	EUROPEAN CORPORATE
United Group B.V.	XS2919880679	EUROPEAN CORPORATE
VALEO	FR001400EA16	EUROPEAN CORPORATE
Verisure Midholding AB	XS2287912450	EUROPEAN CORPORATE
VIRGIN MEDIA FINANCE PLC	XS2189766970	EUROPEAN CORPORATE
Volvo Car AB	XS2486825669	EUROPEAN CORPORATE
Webuild S.p.A.	XS2681940297	EUROPEAN CORPORATE
WORLDLINE	FR0013521564	EUROPEAN CORPORATE
ZEGONA FINANCE PLC	XS3430526346	EUROPEAN CORPORATE
ZF Europe Finance B.V.	XS2010039977	EUROPEAN CORPORATE
Ziggo Bond Company B.V.	USN9836ZAA68	EUROPEAN CORPORATE

SUMMARY

Section A – Introduction and Warnings

Warnings

This summary (the "**Summary**") should be read as an introduction to the base prospectus dated 26 May 2026 (the "**Base Prospectus**") and the final terms (the "**Final Terms**") to which this is annexed. Any decision to invest in any Notes should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference thereto, any supplement from time to time and the Final Terms. An investor in the Notes could lose all or part of the invested capital. Where a claim relating to information contained in the Base Prospectus is brought before a court, the plaintiff may, under national law where the claim is brought, be required to bear the costs of translating the Base Prospectus and the Final Terms before the legal proceedings are initiated.

Civil liability attaches only to the Issuer solely on the basis of this Summary, including any translation of it, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Notes.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the Notes

The Notes described in this Summary are **SEK 50,000,000 Credit Linked Notes** (the "**Notes**"). International Securities Identification Number ("**ISIN**") of the Notes is: **SE0031012919**

Identity and contact details of the Issuer

Crédit Industriel et Commercial (the "**Issuer**"), 6, avenue de Provence, 75009 Paris, France. The legal entity identifier of the Issuer is N4JDFKKH2FTD8RKFXO39.

Approval of the Base Prospectus

The Base Prospectus has been approved as a base prospectus by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), 283, route d'Arlon, L-1150 Luxembourg - Tel.: (+352) 26 25 11, on 26 May 2026. The first supplement to the Base Prospectus has been approved by the CSSF on 28 August 2026 and the second supplement to the Base Prospectus has been approved by the CSSF on 5 October 2026.

Section B - Key information on the Issuer

Who is the Issuer of the Notes?

Domicile / legal form / LEI / law under which the Issuer operates / country of incorporation

The Issuer is a private company with limited liability (*société anonyme*) with board of directors (*à Conseil d'Administration*) whose registered office is in France, 6, avenue de Provence, 75009 Paris, and subject to French law. The Issuer's Legal Entity Identifier (LEI) is N4JDFKKH2FTD8RKFXO39.

Principal activities

The Issuer's core business comprises all of the Group's banking and specialist activities. It is organised around five business divisions: (i) retail banking, (ii) financing, (iii) capital markets, (iv) private banking and (v) private equity.

Major shareholders

Banque Fédérative du Crédit Mutuel (**BFCM**) directly holds 93.18 per cent. of the share capital of the Issuer and indirectly holds a further 6.22 per cent. through its 90 per cent. subsidiary, Mutuelles Investissement.

Identity of the Issuer's key managing directors

The managing director and the chairman of the board of directors of the Issuer is Eric Charpentier.

Identity of the Issuer's statutory auditors

Ernst & Young et Autres et KPMG S.A. are the auditors of the Issuer.

What is the key financial information regarding the Issuer?

Key financial information

Income statement (in € million)				
	30/06/2026	**30/06/2025**	**31/12/2025**	**31/12/2024**

Net interest income (or equivalent)	1,695	1,578	3,286	2,924
Net fee and commission income	1,358	1,299	2,663	2,587
Cost of counterparty risk	-292	-213	-554	-646
Net trading income	291	228	281	273
Measure of financial performance used by the issuer in the financial statements such as operating profit	1,216	1,183	2,368	1,904
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)	945	951	1,947	1,727

Balance sheet (in € million)					
	30/06/2026	**30/06/2025**	**31/12/2025**	**31/12/2024**	**Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP')**
Total assets	454,583	425,872	432,840	422,027	NA
Senior debt	18,781	15,624	15,781	14,246	NA
Subordinated debt	4,751	5,033	4,989	4,457	NA
Loans and receivables from customers (net)	264,589	255,786	261,726	255,516	NA
Deposits from customers	230,428	223,199	229,469	225,434	NA
Total equity	22,960	21,420	22,451	21,088	NA
Non performing loans (based on net carrying amount)/Loans and receivables)	3.2%	2.9%	3.1%	2.9%	NA
Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	13.3%	13.0%	12.7%	12.6%	7.00%
Total Capital Ratio	15.5%	15.3%	14.8%	14.5%	11.4%
Leverage Ratio calculated under applicable regulatory framework	4.9%	4.9%	4.9%	4.7%	NA

Qualifications in the audit report

Statutory auditors' reports on the audited consolidated annual financial statements for the periods ended 31 December 2024 and 31 December 2025 do not contain any qualification.

What are the key risks that are specific to the Issuer?

An investment in the Notes involves certain risks inherent to the activities of the Issuer, including:

- Credit risks related to the Group's banking activities;
- Financial risks related to the group's activities and macroeconomic conditions (liquidity risk, interest rate risk and market risks); and
- Risks related to the group's business operations (strategic and business risk, operational risks, business interruption risk and ESG risks).

Section C - Key Information on the Notes

What are the main features of the Notes?

Type, class and ISIN

The Notes are Credit Linked Notes, issued on January 15th, 2027.

The Notes are issued in Swedish registered notes in uncertified and dematerialised book entry form.

International Securities Identification Number (ISIN) of the Notes is SE0031012919.

Ratings

Not applicable, the Notes have not been rated.

Currency, denomination, par value, the number of the Notes issued and the term of the Notes

The currency of the Notes is Swedish krona ("SEK").

The Notes have a specified denomination of SEK 10,000.

The maturity date of the Notes is January 12th, 2032.

5,000 Notes will be issued.

Rights attached to the Notes

Taxation – All payments in respect of the Notes, will be made without deduction for or on account of withholding taxes imposed by France or any political subdivision or any authority thereof or therein having power to tax, unless such withholding is required by law. In the event of any such withholding is made, the Issuer will, save in certain limited circumstances provided in the conditions of the Notes, be required to pay additional amounts to cover the amounts to withheld.

Events of default – The terms of the Notes contain, amongst others, the following events of default: (i) default in payment of any principal or interest due in respect of the Notes, continuing for a specified period of time; (ii) non-performance or non-observation by the Issuer of any of its respective other obligations under the conditions of the Notes, continuing for a specified period of time; (iii) events relating to the insolvency or winding up of the Issuer.

Representation of Noteholders – The terms of the Notes contain provisions for calling meetings of holders of such Notes to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Governing law - The Agency Agreement, the deed of covenant, the Notes, the receipts, the coupons and any non-contractual obligations arising out of or in connection with any of the aforementioned agreements, deeds and documents are governed by, and shall be construed in accordance with, English Law.

Interest – The interest basis of the Notes is Indicatively 10.00% (minimum 8.00%) per cent. Fixed Rate subject to conditions described below.

- If the EMTN if early redeemed and in absence of Knock-Out on the Reference Entities, a coupon is paid according to the following formula:

Specified Denomination x Rate x i

- If the EMTN if early redeemed and in a Knock-Out happens during the lifetime of the Notes, the following coupon will be paid according to the following formula:

Specified Denomination x Rate x [100% - % of Loss] x i

Where the % of Loss is function of the number of entities affected by a Credit Event stated below:

Number of entities affected by a credit event	% of Loss
0	0.00%
1	0.00%
2	0.00%
3	0.00%

4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%
11	0.00%
12	0.00%
13	8.33%
14	16.68%
15	25.02%
16	33.36%
17	41.70%
18	50.04%
19	58.38%
20	66.72%
21	75.06%
22	83.40%
23	91.74%
24 or more	100.00%

With:
Reference Entities (i): iTraxx Xover Serie 46 5Y.

Rate: Indicatively 10.00% (minimum 8.00%)

The **Knock-out Event** means that that at least one of the following Credit Events happens on the Reference Entity(ies) between the Trade date (including a 60-day backstop period) and the Maturity Date:
- Bankruptcy
- Failure to Pay
- Restructuring:
  Mod Mod R: Applicable

It is advised to refer to the definitions on Credit Events reproduced in full and exhaustively on the official ISDA website **http://www.isda.org** in the section titled: « 2014 ISDA Credit Derivatives Definitions ».

(i)	Interest Payment Dates (i)
1	11/01/2028
2	08/01/2029
3	10/01/2030
4	13/01/2031

Interest Commencement Date: Not Applicable

Issuer Call:

The issuer has the right to call the EMTN at Par on Early Redemption Date with 10 (ten) Business Days Notice:

Years (i)	Notification Date	Early Redemption Date

1	20/12/2027	11/01/2028
2	20/12/2028	08/01/2029
3	20/12/2029	10/01/2030
4	20/12/2030	13/01/2031

Redemption – Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on January 12th, 2032 and shall be calculated in accordance with the following formula:

Credit Linked Notes Redeemed at Maturity:

- If no Knock-Out happens during the lifetime of the Notes:

Final Redemption = Specified Denomination x (100% + Final Rate)

- If Knock-Out happens during the lifetime of the Notes:

Final Redemption = Specified Denomination x ((100% - % of Loss) + (Final Rate x (100% - % of Loss)))

Where the % of Loss is function of the number of entities affected by a Credit Event stated below:

Number of entities affected by a credit event	% of Loss
0	0.00%
1	0.00%
2	0.00%
3	0.00%
4	0.00%
5	0.00%
6	0.00%
7	0.00%
8	0.00%
9	0.00%
10	0.00%
11	0.00%
12	0.00%
13	8.33%
14	16.68%
15	25.02%
16	33.36%
17	41.70%
18	50.04%
19	58.38%
20	66.72%
21	75.06%
22	83.40%
23	91.74%
24 or more	100.00%

With**:**

Reference Entities (i): iTraxx Crossover Serie 46 5Yrs (Bloomberg Code: ITRX XOVER CDSI S46 5Y Corp).

Final Rate: 5 × Rate

Rate: indicatively 10%, minimum 8%

The **Knock-out Event** means that that at least one of the following Credit Events happens on the Reference Entity(ies) between the Trade date (including a 60-day backstop period) and the Maturity Date:

- Bankruptcy
- Failure to Pay
- Restructuring:
  Mod Mod R: Applicable

It is advised to refer to the definitions on Credit Events reproduced in full and exhaustively on the official ISDA website **http://www.isda.org** in the section titled: « 2014 ISDA Credit Derivatives Definitions ».

The Notes may be redeemed early for tax reasons or Event of Default.

Seniority of the Notes

The Notes constitute direct, unconditional, senior preferred (within the meaning of Article L. 613-30-3-I-3° of the French *Code monétaire et financier*) and unsecured obligations of the Issuer and rank *pari passu* among themselves and (save for certain obligations required to be preferred by law) equally with all other unconditional, senior preferred and unsecured obligations of the Issuer, from time to time outstanding.

Restrictions on the free transferability of the Notes

Not Applicable. There are no restrictions on the free transferability of the Notes.

***Where will the Notes be traded*?**

Admission to trading

The Notes will be admitted to trading on the Stockholm Stock Exchange.

What are the key risks that are specific to the Notes?

Most material risk factors specific to the Notes

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

1) The optional redemption feature of the Notes might negatively affect the market value of the Notes.
2) The Notes, being linked to iTraxx Crossover Serie 46 5Yrs and formula(s), can be volatile investments;
3) The trading market of the Notes may be volatile and may be adversely impacted by many events;
4) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the Notes;
5) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer or its subsidiaries were to become insolvent.

Section D - Key Information on the Offer of Notes and Admission to Trading on a Regulated Market

Are the Notes being offered to the public as part of a Non-Exempt Offer?

The Issuer consents to the use of the Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Regulation (a **Non-Exempt Offer**) subject to the following conditions:

(i) the consent is only valid during from November 9th, 2026 to December 18th, 2026 (the **Offer Period**);

(ii) the only persons authorised to use the Base Prospectus to make the Non-Exempt Offer (**Offerors**) the relevant Dealers as specified in part B section 12 of the Final terms and, if the Issuer has given its consent to the appointment of additional financial intermediaries after the date of the Final Terms and publishes details of them on its website, each financial intermediary whose details are so published and acknowledges on its website that it has been duly appointed as an Offeror to offer the Notes during the Offer Period and states that it is relying on the Base Prospectus to do so, provided that such financial intermediary has in fact been so appointed; and

(iii) the consent only extends to the use of this Base Prospectus to make Non-Exempt Offers of the Notes in Sweden.

The terms and conditions of the Non-Exempt Offer shall be provided to investors by the Offeror at the time of the Non-Exempt Offer. None of the Issuer or any Dealer has any responsibility or liability to an investor in respect of such information.

Under which conditions and timetable can I invest in the Notes?

General terms, conditions, expected timetable of the offer and details of the admission to trading

The Notes are offered in a Non-Exempt Offer in Sweden.

Offer period: The period from November 9th, 2026 to December 18th, 2026.

Offer price: SEK 9,425.

Conditions to which the offer is subject: Offer of the Notes are conditional on their issue and any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to Investors by such Financial Intermediaries.

Description of the application process: A prospective Noteholder should contract the applicable Authorised Offeror in the relevant Public Offer Jurisdiction prior to the end of the Offer Period. A prospective Noteholder will subscribe for the Notes in accordance with the arrangements existing between such Authorised Offeror and its customers relating to the subscription of securities generally.

Details of the minimum and/or maximum amount of application: The minimum allocation per investor will be SEK 10,000 in nominal amount of the Notes. The maximum allocation of Notes will be subject only to availability at the time of the application. There are no pre-identified allotment criteria. The Financial Intermediaries will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Notes requested through the Financial Intermediaries during the Offer Period will be assigned up to the maximum amount of the Offer.

Manner and date in which results of the Offer are to be made public: The results of the offer will be disclosed to the public on https://www.nasdaq.com/solutions/european-markets/stockholm at the Issue Date.

The Notes will be admitted to trading to Nasdaq Stockholm AB on January 15th, 2027.

Estimate of the total expenses, including estimated expenses charged to the investor by the Issuer or the offeror

Estimate of the total expenses: 3.00 per cent of the Aggregate Nominal Amount.

***Why is this Prospectus being produced*?**

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Notes will be used by the Issuer for its general corporate purposes, which include making a profit.

Estimated net proceeds: SEK 47,125,000.

Subscription agreement

Not applicable - the offer is not the subject of a subscription agreement.

Most material conflicts of interest pertaining to the offer or the admission to trading

Both Issuer and Calculation Agent quality of Credit Industriel et Commercial may lead to a potential conflict of interest.

SAMMANFATTNING

Avsnitt A – Inledning och varningar
Varningar
Denna sammanfattning (”**sammanfattningen**”) ska läsas som en introduktion till grundprospektet daterat den 26 maj 2026 (”**grundprospektet**”) och de slutgiltiga villkoren (”**slutliga villkor**”) till vilka den är bifogad. Varje beslut om att investera i värdepapper bör grundas på en bedömning av grundprospektet i sin helhet, inklusive alla dokument som integrerats genom hänvisning därtill, eventuella tillägg från tid till annan och de slutliga villkoren. En investerare i värdepappren kan förlora hela eller delar av det investerade kapitalet. Om en talan avseende information i grundprospektet väcks vid domstol kan kärande, enligt nationell rätt där talan väcks, åläggas att svara för kostnaderna för översättning av grundprospektet och de slutliga villkoren innan de rättsliga förfarandena inleds. Emittenten är endast civilrättsligt ansvarig på grundval av denna sammanfattning, inklusive eventuella översättningar av den, men endast om sammanfattningen är vilseledande, felaktig eller inkonsekvent när den läses tillsammans med de andra delarna av grundprospektet och de slutliga villkoren eller om den inte, när den läses tillsammans med de andra delarna av grundprospektet och de slutliga villkoren, tillhandahåller basfakta för att hjälpa investerare när de överväger om de vill investera i värdepappren. ***Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.***
Värdepapprens namn och ISIN-kod (internationell identifieringskod för värdepapper)
De värdepapper som beskrivs i denna sammanfattning är **SEK 50 000 000 Credit Linked Notes** (”**värdepappren**”). Värdepapprens namn och **ISIN**-kod (internationell identifieringskod för värdepapper) är: **SE0031012919**
Emittentens identitet och kontaktuppgifter
Crédit Industriel et Commercial (”**emittenten**”), 6, avenue de Provence, 75009 Paris, Frankrike. Emittentens identifieringskod för juridiska personer är N4JDFKKH2FTD8RKFXO39.
Godkännande av grundprospektet
Grundprospektet har godkänts som ett grundprospekt av *Commission de Surveillance du Secteur Financier* (”**CSSF**”), 283, route d'Arlon, L-1150 Luxemburg - Tfn: (+352) 26 25 11, den 26 maj 2026. Det första tillägget till grundprospektet godkändes av CSSF den 28 augusti 2026, och det andra tillägget till grundprospektet godkändes av CSSF den 5 oktober 2026.
Avsnitt B – Basfakta om emittenten
Vem emitterar värdepappren?
Hemvist/juridisk form/LEI/lag enligt vilken emittenten verkar/land där emittenten är registrerad
Emittenten är ett privat aktiebolag med begränsat ansvar *(société anonyme)* med en styrelse (*à Conseil d'Administration)* vars säte är i Frankrike, 6, avenue de Provence, 75009 Paris, och som verkar under fransk lag. Emittentens identifieringskod för juridiska personer (LEI) är N4JDFKKH2FTD8RKFXO39.
Huvudsaklig verksamhet
Emittentens kärnverksamhet omfattar koncernens samtliga bank- och specialistverksamheter. Bolaget är organiserat i fem affärsdivisioner: (i) banktjänster till privatkunder, (ii) finansiering, (iii) kapitalmarknader, (iv) privatbankverksamhet och (v) riskkapital.
Betydande aktieägare
Banque Fédérative du Crédit Mutuel **(BFCM)** innehar direkt 93,18 procent av aktiekapitalet i emittenten, och indirekt ytterligare 6,22 procent genom sitt 90-procentiga dotterbolag Mutuelles Investissement.
De personer som är ansvariga hos emittenten.
Emittentens verkställande direktör och styrelseordförande är Eric Charpentier.
Emittentens revisorer
Emittentens revisorer är Ernst & Young et Autres, KPMG S.A. och PricewaterhouseCoopers Audit.
Vilken är den viktigaste finansiella informationen avseende emittenten?

Viktig finansiell information

Resultaträkning (i miljoner euro)				
	2026–06–30	**2025-06-30**	**2025–12–31**	**2024–12–31**
Räntenetto (eller motsvarande)	1 695	1 578	3 286	2 924
Avgifts- och provisionsnetto	1 358	1 299	2 663	2 587
Kostnad för motpartsrisk	-292	-213	-554	-646
Handelsnetto	291	228	281	273
Mått på finansiellt resultat som används av emittenten i de finansiella rapporterna, t.ex. rörelseresultat	1 216	1 183	2 368	1 904
Nettovinst eller -förlust (för koncernredovisningen nettovinst eller -förlust hänförlig till moderbolagets aktieägare)	945	951	1 947	1 727

Balansräkning (i miljoner euro)					
	2026–06–30	**2025-06-30**	**2025–12–31**	**2024–12–31**	**Värde enligt resultat från den senaste översyns- och utvärderingsprocessen (”SREP”)**
Totala tillgångar	454 583	425 872	432 840	422 027	NA
Prioriterade skulder	18 781	15 624	15 781	14 246	NA
Efterställda skulder	4 751	5 033	4 989	4 457	NA
Lån och fordringar från kunder (netto)	264 589	255 786	261 726	255 516	NA
Inlåning från kunder	230 428	223 199	229 469	225 434	NA
Summa eget kapital	22 960	21 420	22 451	21 088	NA
Oreglerade lån (baserat på redovisat nettovärde)/Lån och fordringar)	3,2 %	2,9 %	3,1 %	2,9 %	NA
Täckningskvot för kärnprimärkapitalinstrument (CET1) eller annan relevant kapitaltäckningskvot beroende på emissionen	13,3 %	13,0 %	12,7 %	12,6 %	7,00 %
Total kapitaltäckningskvot	15,5 %	15,3 %	14,8 %	14,5 %	11,4 %
Skuldsättningsgrad beräknad enligt gällande regelverk	4,9 %	4,9 %	4,9 %	4,7 %	NA

Anmärkningar i revisionsberättelsen

Revisionsberättelserna för de reviderade konsoliderade årsredovisningarna för perioderna som slutade den 31 december 2024 och den 31 december 2025 innehåller inga anmärkningar.

Vilka är de viktigaste riskerna specifika för emittenten?

En investering i värdepappren innebär vissa risker som är inneboende i emittentens verksamhet, däribland:

- Kreditrisker knutna till koncernens bankverksamhet;
- Finansiella risker knutna till koncernens verksamhet och makroekonomiska förhållanden (likviditetsrisk, ränterisk och marknadsrisk), och
- Risker relaterade till koncernens affärsverksamhet (strategiska risker och affärsrisker, operativa risker, risker avseende verksamhetsavbrott och ESG-risker).

Avsnitt C – Basfakta om värdepappren

Vilka är värdepapprens huvudsakliga egenskaper?

Typ, klass och ISIN

Värdepapperna är kreditlänkade obligationer emitterade den 15 januari 2027.

Värdepappren emitteras som svenskregistrerade obligationer i kontoförd och dematerialiserad form.

Värdepapprens namn och ISIN-kod (internationell identifieringskod för värdepapper) är **SE0031012919**.

Betyg

Ej tillämpligt, värdepappren har inte betygsatts.

Valuta, notering, nominellt värde, antal emitterade värdepapper och värdepapprens löptid

Värdepapprens valuta är svenska kronor (”SEK”)

Värdepappren har ett specificerat nominellt belopp om 10 000 SEK.

Förfallodagen för värdepappren är den 12 januari 2032.

5 000 värdepapper kommer emitteras.

Rättigheter kopplade till värdepappren

Beskattning – Alla betalningar avseende värdepappren görs utan avdrag för eller på grund av källskatt som åläggs av Frankrike eller någon underordnad myndighet med befogenhet att ta ut skatt, såvida inte sådant avdrag krävs enligt lag. I händelse av att sådan källskatt tas ut kommer emittenten, förutom under vissa begränsade omständigheter som anges i villkoren för värdepappren, att vara skyldig att betala ytterligare belopp för att täcka de belopp som ska tas ut.

I händelse av obestånd – Villkoren för värdepappren omfattar bland annat följande villkor utifall obestånd: (i) utebliven betalning av kapitalbelopp eller ränta som förfallit till betalning avseende värdepappren, som fortgår under en viss tidsperiod; (ii) emittentens underlåtenhet att fullgöra eller iaktta någon av sina andra förpliktelser enligt villkoren för värdepappren, som fortgår under en viss tidsperiod; (iii) händelser som hänför sig till emittentens obestånd eller likvidation.

Representation av innehavare av värdepappren – Villkoren för värdepappren innehåller bestämmelser om att kalla till möten för innehavare av sådana värdepapper för att behandla frågor som i allmänhet påverkar deras intressen. Dessa bestämmelser gör det möjligt för fastställda majoriteter att binda alla innehavare, inklusive innehavare som inte deltog och röstade vid den relevanta stämman och innehavare som röstade på ett sätt som stred mot majoriteten.

Tillämplig lag – Agentavtal, överlåtelsehandlingar, värdepapper, kvitton, kuponger och alla utomobligatoriska förpliktelser som uppkommer till följd av eller i samband med något av de ovan nämnda avtalen, handlingarna och dokumenten regleras av och ska tolkas i enlighet med engelsk lagstiftning.

Ränta - Värdepapprens basränta är indikativt 10,00 procent (minst 8,00 %). Fast ränta enligt villkoren som beskrivs nedan.

- Om denna EMTN löses in i förtid och i avsaknad av så kallad ”Knock Out” för referensenheter betalas en kupong enligt följande formel:

Specificerad denominering x ränta x i

- Om denna EMTN löses in i förtid och om en Knock Out inträffar under värdepapprens livslängd betalas följande kupong ut enligt följande formel:

Specificerad denominering x ränta x [100% - % av förlusten] x i

När procenten av förlusten är följden av antalet enheter som påverkas av en kredithändelse som anges nedan:

Antal enheter som berörs av en kredithändelse	% av förlusten
0	0,00 %
1	0,00 %
2	0,00 %

3	0,00 %
4	0,00 %
5	0,00 %
6	0,00 %
7	0,00 %
8	0,00 %
9	0,00 %
10	0,00 %
11	0,00 %
12	0,00 %
13	8,33 %
14	16,68 %
15	25,02 %
16	33,36 %
17	41,70 %
18	50,04 %
19	58,38 %
20	66,72 %
21	75,06 %
22	83,40 %
23	91,74 %
24 eller mer	100,00 %

Med:
Referensenheter (i): iTraxx Xover Serie 46 5Y.

Ränta: Indikativt 10,00 % (minimum 8,00 %)

En **Knock Out-händelse** innebär att minst en av följande kredithändelser inträffar för referensenheten (eller referensenheterna) mellan Transaktionsdatum (inklusive en 60 dagars karenstid) och förfallodagen:
- Konkurs
- Underlåtenhet att betala
- Omstrukturering:
  Mod Mod R: Tillämpligt

Vi rekommenderar att du läser definitionerna av kredithändelser som återges fullständigt och uttömmande på ISDA:s officiella webbplats **http://www.isda.org** i avsnittet med rubriken: ”2014 ISDA Credit Derivatives Definitions”.

(i)	Datum för räntebetalningar (i)
1	11/01/2028
2	08/01/2029
3	10/01/2030
4	13/01/2031

Dag för räntestart: Ej tillämpligt.

Inlösen från emittenten:

Emittenten har rätt att lösa in denna EMTN till pari på den förtida inlösendagen med tio (10) bankdagars varsel:

År (i)	Meddelandedag:	Dag för inlösen i förtid
1	2027–12–20	2028–01–11
2	2028–12–20	2029–01–08
3	2029–12–20	2030–01–10
4	2030–12–20	2031–01–13

Inlösen – Med förbehåll för eventuella återköp, annulleringar eller förtida inlösen kommer värdepappren att lösas in den 12 januari 2032, och inlösenbeloppet ska beräknas enligt följande formel:

Kreditlänkade värdepapper som löses in vid förfallodagen:

- Om ingen Knock Out inträffar under värdepapprens livslängd:

Slutlig inlösen = Specificerad denominering x [100 % + slutlig ränta]

- Om Knock Out inträffar under värdepapprens livslängd:

Slutlig inlösen = Specificerad denominering x ((100 % - % av förlusten) + (slutlig ränta x (100 % - % av förlusten)))

När procenten av förlusten är följden av antalet enheter som påverkas av en kredithändelse som anges nedan:

Antal enheter som berörs av en kredithändelse	% av förlusten
0	0,00 %
1	0,00 %
2	0,00 %
3	0,00 %
4	0,00 %
5	0,00 %
6	0,00 %
7	0,00 %
8	0,00 %
9	0,00 %
10	0,00 %
11	0,00 %
12	0,00 %
13	8,33 %
14	16,68 %
15	25,02 %
16	33,36 %
17	41,70 %
18	50,04 %
19	58,38 %
20	66,72 %
21	75,06 %
22	83,40 %
23	91,74 %
24 eller mer	100,00 %

Med:

Referensenheter (i): iTraxx Crossover Serie 46 5Yrs (Bloomberg-kod: ITRX XOVER CDSI S46 5Y Corp).

Slutlig ränta: 5 × ränta

Ränta: indikativt 10%, minimum 8%

En **Knock Out-händelse** innebär att minst en av följande kredithändelser inträffar för referensenheten (eller referensenheterna) mellan Transaktionsdatum (inklusive en 60 dagars karenstid) och förfallodagen:

- Konkurs
- Underlåtenhet att betala
- Omstrukturering:
  Mod Mod R: Tillämpligt

Vi rekommenderar att du läser definitionerna av kredithändelser som återges fullständigt och uttömmande på ISDA:s officiella webbplats **http://www.isda.org** i avsnittet med rubriken: ”2014 ISDA Credit Derivatives Definitions”.

Värdepapperna kan lösas in i förtid av skattemässiga skäl eller i händelse av fallissemang.

Värdepapprens prioritetsordning

Värdepappren utgör direkta, ovillkorade, överordnade prioriterade skulder (i den mening som avses i artikel L. 613-30-3-I-3° i den franska lagen *Code monétaire et financier*) och icke säkerställda förpliktelser för emittenten och rangordnas *pari passu* sinsemellan och (med undantag för vissa förpliktelser som måste prioriteras enligt lag) lika med alla andra ovillkorliga, prioriterade och icke säkerställda förpliktelser för emittenten som är utestående från tid till annan.

Begränsningar i värdepapprens fria överlåtbarhet

Ej tillämpligt. Det finns inga begränsningar i den fria överlåtbarheten av värdepappren.

Var kommer värdepappren att handlas?

Upptagande till handel

Värdepappren kommer tas upp till handel på Stockholmsbörsen.

Vilka är de viktigaste riskerna specifika för värdepappren?

De mest väsentliga riskfaktorerna specifika för värdepappren

Det finns riskfaktorer som är väsentliga för bedömningen av de risker som är förknippade med värdepappren, däribland följande:

6) Den frivilliga inlösenfunktionen för värdepappren kan ha en negativ inverkan på värdepapprens marknadsvärde.
7) Värdepapperna som är kopplade till iTraxx Crossover Serie 46 5Yrs, och en eller flera formler, kan vara volatila investeringar.
8) Marknaden för handel med värdepapper kan vara volatil och kan påverkas negativt av många händelser;
9) Genomförandet i Frankrike av EU:s direktiv om rekonstruktion och avveckling av banker kan väsentligt påverka värdepappren;
10) Fransk insolvenslagstiftning kan ha en negativ inverkan på fordringshavare som söker återbetalning i händelse av att emittenten eller dess dotterbolag skulle bli insolventa.

Avsnitt D – Basfakta om erbjudandet av värdepapper och upptagande till handel på en reglerad marknad

Erbjuds värdepappren till allmänheten som en del av ett icke-undantaget erbjudande?

Emittenten samtycker till att grundprospektet används i samband med vidareförsäljning eller placering av värdepappren under omständigheter där ett prospekt måste offentliggöras enligt prospektförordningen (ett **icke-undantaget erbjudande**) med förbehåll för följande villkor:

(iv) samtycket är endast giltigt under perioden från och med den 9 november 2026 till och med den 18 december 2026 (**erbjudandeperioden**);

(v) de enda personer som är behöriga att använda grundprospektet för att göra det icke-undantagna erbjudandet **(erbjudare)** de relevanta återförsäljare som anges i del B avsnitt 12 i de slutliga villkoren och, om emittenten har gett sitt samtycke till att utse ytterligare finansiella mellanhänder efter dagen för de slutliga villkoren och publicerar uppgifter om dem på sin webbplats, varje finansiell mellanhand vars uppgifter publiceras på detta sätt och som på sin webbplats bekräftar att den har blivit vederbörligen utsedd som en erbjudare att erbjuda värdepappren under erbjudandeperioden och anger att den förlitar sig på grundprospektet för att göra detta, förutsatt att en sådan finansiell mellanhand faktiskt har blivit utsedd, och

(vi) samtycket omfattar endast användningen av detta grundprospekt för att göra icke undantagna erbjudanden av värdepappren i Sverige.

Villkoren för det icke-undantagna erbjudandet ska tillhandahållas investerarna av erbjudaren vid tidpunkten för det icke-undantagna erbjudandet. Varken emittenten eller någon återförsäljare har något ansvar eller någon skyldighet gentemot en investerare avseende sådan information.

Enligt vilka villkor och enligt vilken tidsplan kan jag investera i värdepappren?

Allmänna villkor, förväntad tidplan för erbjudandet och detaljer kring upptagandet till handel

Värdepappren erbjuds i ett icke-undantaget erbjudande i Sverige.

Erbjudandeperiod: Perioden från den 9 november 2026 till den 18 december 2026.

Erbjudandepris: 9 425 SEK.

Villkor som erbjudandet är föremål för: Erbjudandet av värdepappren är villkorat av att de emitteras och av eventuella ytterligare villkor som anges i de finansiella mellanhändernas standardiserade affärsvillkor, vilka meddelas investerare av sådana finansiella mellanhänder.

Beskrivning av ansökningsprocessen En person som vill bli innehavare av värdepappren ska kontakta den tillämpliga auktoriserade erbjudaren i berörd jurisdiktion för det offentliga erbjudandet före utgången av erbjudandeperioden. En person som vill bli innehavare av värdepappren tecknar värdepapprens i enlighet med de arrangemang som finns mellan en sådan auktoriserad erbjudare och dess kunder avseende teckning av värdepapper i allmänhet.

Uppgift om lägsta och/eller högsta belopp för ansökan: Minsta allokering per investerare är 10 000 SEK i nominellt belopp av värdepappren. Den högsta allokeringen av värdepapper beror endast på tillgänglighet vid tidpunkten för ansökan. Det finns inga på förhand fastställda tilldelningskriterier. De finansiella mellanhänderna antar tilldelningskriterier som säkerställer lika behandling av potentiella investerare. Alla värdepapper som begärs via de finansiella mellanhänderna under erbjudandeperioden tilldelas upp till det högsta beloppet i erbjudandet.

Sätt och tidpunkt då resultatet av erbjudandet ska offentliggöras: Resultatet av erbjudandet offentliggörs på https://www.nasdaq.com/solutions/european-markets/stockholm på emissionsdagen.

Värdepappren kommer tas upp till handel på Nasdaq Stockholm AB den 15 januari 2027.

Uppskattning av de totala kostnaderna, inklusive uppskattade kostnader som emittenten eller erbjudaren debiterar investeraren

Uppskattning av de totala kostnaderna: 3,00 procent av det sammantagna nominella beloppet.

***Varför upprättas detta prospekt*?**

Användning och beräknat nettobelopp av intäkterna

Nettointäkterna från emissionen av värdepappren används av emittenten för dess allmänna företagssyften, vilket inkluderar att göra vinst.

Beräknade nettointäkter: 47 125 000 SEK.

Teckningsavtal

Ej tillämpligt – erbjudandet är inte föremål för något teckningsavtal.

De mest väsentliga intressekonflikterna i samband med erbjudandet eller upptagande till handel

Att Credit Industriel et Commercial är såväl emittent som beräkningsombud kan leda till en potentiell intressekonflikt.