FINAL TERMS FOR CERTIFICATES

MiFID II product governance / Retail investors, professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

FINAL TERMS DATED 9 NOVEMBER 2026

BNP Paribas Issuance B.V.

(incorporated in The Netherlands)
(as Issuer)

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

BNP Paribas

(incorporated in France)
(as Guarantor)

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

Up to 8,000 SEK "3Y Autocallable Catapult Booster" Certificates relating to a Basket of Indices due 16 January 2030

under the Note, Warrant and Certificate Programme
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding
The Base Prospectus received approval no. 26-153 on 21 May 2026

ISIN Code: SE0030987640

BNP Paribas Financial Markets S.N.C.
(as Manager)

The Securities are offered to the public in Sweden from 9 November 2026 to 18 December 2026

Any person making or intending to make an offer of the Securities may only do so:

(i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be, (the "**Publication Date**") have the right within three working days of the Publication Date to withdraw their acceptances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 21 May 2026, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms and any other Supplement to the Base Prospectus which may have been published and approved before the issue of any additional amount of Securities (the "**Supplements**") (provided that to the extent any such Supplement (i) is published and approved after the date of these Final Terms and (ii) provides for any change to the Conditions of the Securities such changes shall have no effect with respect to the Conditions of the Securities to which these Final Terms relate) which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") (the "**Base Prospectus**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The Base Prospectus, any Supplements to the Base Prospectus and these Final Terms are available for viewing at** http://eqdpo.bnpparibas.com/SE0030987640.

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

SPECIFIC PROVISIONS FOR EACH SERIES

SERIES NUMBER	NUMBER OF SECURITIES ISSUED	NUMBER OF SECURITIES	ISIN	COMMON CODE	ISSUE PRICE PER SECURITY	REDEMPTION DATE
CE30028SCE	Up to 8,000	Up to 8,000	SE0030987640	Not applicable	96.25% of the Notional Amount	16 January 2030

GENERAL PROVISIONS

The following terms apply to each series of Securities:

1.	Issuer:	BNP Paribas Issuance B.V.
2.	Guarantor:	BNP Paribas
3.	Trade Date:	29 December 2026
4.	Issue Date:	15 January 2027
5.	Consolidation:	Not applicable
6.	Type of Securities:	(a) Certificates (b) The Securities are Index Securities. The provisions of Annex 2 (*Additional Terms and Conditions for Index Securities*) shall apply. Unwind Costs: Applicable
7.	Form of Securities:	Swedish Dematerialised Securities.
8.	Business Day Centre(s):	The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Stockholm.
9.	Settlement:	Settlement will be by way of cash payment (Cash Settled Securities).
10.	Rounding Convention for Cash Settlement Amount:	Not applicable.
11.	Variation of Settlement:	
	(a) Issuer's option to vary settlement:	The Issuer does not have the option to vary settlement in respect of the Securities.
12.	Final Payout	
	SPS Payouts	**SPS Vanilla Products** **Vanilla Call Securities**

Constant Percentage 1 + Gearing * Max (Final Redemption Value – Strike Percentage; Floor Percentage)

Strike Price Closing Value: Applicable.

Where:

Constant Percentage 1 means 100 per cent.;

Gearing means G%. G% is a percentage expected to be about 100 per cent. but which will not be less than 80 per cent. as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link: http://eqdpo.bnpparibas.com/SE0030987640;

Strike Percentage means 100 per cent.;

Floor Percentage means 0 per cent.;

Final Redemption Value means Basket Value;

Basket Value means, in respect of a SPS Valuation Date, the sum of the values calculated for each Underlying Reference in the Basket as (a) the Underlying Reference Value for such Underlying Reference in respect of such SPS Valuation Date multiplied by (b) the relevant Underlying Reference Weighting;

Basket means as set out in §25(a) below;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date;

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day;

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

SPS Valuation Date means the Redemption Valuation Date; or the Strike Date, as applicable; and

SPS Redemption Valuation Date means the Redemption Valuation Date.

Switched Payout:

Certif plus: Generic Knock-Out Securities

A) If no Knock-out has occurred:

Constant Percentage 1 + Gearing Up x Option Up; or

B) If a Knock-out Event has occurred:

Constant Percentage 2 + Gearing Down x Option Down

Strike Price Closing Value: Applicable

Where:

Constant Percentage means 100 per cent.;

Gearing Up means **G%**; **G%** is a percentage expected to be about 100 per cent. but which will not be less than 80 per cent. as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the following link: http://eqdpo.bnpparibas.com/SE0030987640;

Option Up means Up Call;

Up Call means Max (Up Final Redemption Value – Up Strike Percentage; Up Floor Percentage);

Up Strike Percentage means 100 per cent.;

Up Floor Percentage means 0 per cent.;

Up Final Redemption Value means Basket Value;

Basket Value means, in respect of a SPS Valuation Date, the sum of the values calculated for each Underlying Reference in the Basket as (a) the Underlying Reference Value for such Underlying Reference in respect of such SPS Valuation Date multiplied by (b) the relevant Underlying Reference Weighting;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Basket means as set out in §25(a) below.

Constant Percentage 2 means 100 per cent.;

Gearing Down means -100 per cent.;

Option Down means **Down Put**;

Down Put means Max (Down Strike Percentage – Down Final Redemption Value; Down Floor Percentage);

Down Strike Percentage means 100 per cent.;

Down Floor Percentage means 0 per cent.;

Down Final Redemption Value means Worst Value;

Worst Value means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price.

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date.

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day.

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

Basket means as set out in §25(a) below.

SPS Redemption Valuation Date means the Redemption Valuation Date or the Strike Date, as applicable; and

SPS Valuation Date means the **SPS Redemption Valuation Date.**

Payout Switch: Applicable

Automatic Payout Switch: Applicable.

Strike Price Closing Value: Applicable.

Where:

Automatic Payout Switch Event means that the SPS APS Value is less than the Automatic Payout Switch Level on a SPS APS Valuation Date;

Automatic Payout Switch Level means 80 per cent;

SPS APS Value means Worst Value;

Worst Value means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date;

Basket means as set out in §25(a) below;

Underlying Reference Value means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price;

For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date;

Underlying Reference Closing Price Value means, in respect of a SPS Valuation Date, the Closing Level in respect of such day;

Underlying Reference Strike Price means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

Payout Switch Date means the SPS APS Valuation Date;

SPS APS Valuation Date means the SPS Valuation Date;

		SPS Valuation Date means the SPS Redemption Valuation Date or the Strike Date, as applicable; and **SPS Redemption Valuation Date** means the Redemption Valuation Date.
	Aggregation:	Not applicable
13.	Relevant Asset(s):	Not applicable
14.	Entitlement:	Not applicable
15.	Exchange Rate:	Not applicable
16.	Settlement Currency:	The settlement currency for the payment of the Cash Settlement Amount is Swedish Krona ("**SEK**").
17.	Syndication:	The Securities will be distributed on a non-syndicated basis.
18.	Minimum Trading Size:	Not applicable
19.	Agent(s):	
	(a) Principal Security Agent:	The Swedish Security Agent as indicated in § 6 of Part B - "Operational Information".
	(b) Security Agent(s):	Citibank Europe plc. Sweden Branch
20.	Registrar:	Not applicable.
21.	Calculation Agent:	BNP Paribas Financial Markets S.N.C. 20 boulevard des Italiens, 75009 Paris, France
22.	Governing law:	English law.
23.	*Masse* provisions (Condition 9.4)	Not applicable.
PRODUCT SPECIFIC PROVISIONS		
24.	Hybrid Securities:	Not applicable
25.	Index Securities:	Applicable
	(a) Index/Basket of Indices/Index Sponsor(s):	The Securities relate to a basket of 3 Indices (each an "**Underlying Reference^{k}**" and together the "**Basket**"), as described in the table below. The Indices are Composite Indices. For the purposes of the Conditions each Underlying Reference^{k} shall be deemed an Index.

k	Index	Bloomberg Code	Index Sponsor	Currency	Weighting (W)	Exchange
1	OMXS30TM Index	OMX	Nasdaq-OMX	SEK	1/3	As set out in Annex 2 for a Composite Index
2	Oslo Stock Exchange OBX Price	OBXP	Euronext Oslo Børs	NOK	1/3	As set out in Annex 2 for a Composite Index
3	OMXH25	HEX25	Nasdaq-OMX	EUR	1/3	As set out in Annex 2 for a Composite Index

(b) Index Currency: See table above.

(c) Exchange(s): See table above.

(d) Related Exchange(s): All Exchanges

(e) Exchange Business Day: Per Index Basis.

(f) Scheduled Trading Day: Per Index Basis.

(g) Weighting: See table above.

(h) Settlement Price: Official closing level

(i) Specified Maximum Days of Disruption: Eight (8) Scheduled Trading Days.

(j) Valuation Time: As per the Conditions

(k) Redemption on Occurrence of an Index Adjustments Event: Delayed Redemption on Occurrence of an Index Adjustment Event: Not applicable.

(l) Index Correction Period: As per Conditions

(m) Additional provisions applicable to Custom Indices: Not applicable

(n) Additional provisions applicable to Futures Price Valuation Not applicable

26. Share Securities/ETI Share Securities: Not applicable

27. ETI Securities Not applicable

28. Debt Securities: Not applicable

29. Commodity Securities: Not applicable

30. Inflation Index Securities: Not applicable

31. Currency Securities: Not applicable

32. Fund Securities: Not applicable

33.	Futures Securities:	Not applicable
34.	Credit Security Provisions:	Not applicable
35.	Underlying Interest Rate Securities:	Not applicable
36.	Preference Share Certificates:	Not applicable
37.	OET Certificates:	Not applicable
38.	Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):	Illegality: redemption in accordance with Security Condition 7.1(d). Force Majeure: redemption in accordance with Security Condition 7.2(b).
39.	Additional Disruption Events and Optional Additional Disruption Events:	(a) Additional Disruption Events: Applicable. (b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event. (c) Redemption: Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable.
40.	Knock-in Event:	Not applicable.
41.	Knock-out Event:	Applicable If the Knock-out Value is less than the Knock-out Level on the Knock-out Determination Day
	(a) SPS Knock-out Valuation:	Applicable **Strike Price Closing Value:** Applicable *Where:* **Knock-out Value** means the Basket Value; **Basket Value** means, in respect of a SPS Valuation Date, the sum of the values calculated for each Underlying Reference in the Basket as (a) the Underlying Reference Value for such Underlying Reference in respect of such SPS Valuation Date multiplied by (b) the relevant Underlying Reference Weighting; **Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS

		Valuation Date (ii) divided by the relevant Underlying Reference Strike Price; For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date. **Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Level in respect of such day; **Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date; **Basket** means as set out in §25(a) above. **SPS Valuation Date** means the Knock-out Determination Day or the Strike Date, as applicable.
(b)	Level:	Not applicable
(c)	Knock-out Level/Knock-out Range Level/Knock-out Corridor Range/ Knock-out Bottom Level/Knock-out Top Level/ Individual Underlying Reference Knock-out Level:	Knock-out Level: 100 per cent.
(d)	Knock-out Period Beginning Date:	Not applicable
(e)	Knock-out Period Beginning Date Day Convention:	Not applicable
(f)	Knock-out Determination Period:	Not applicable
(g)	Knock-out Determination Day(s):	The Redemption Valuation Date
(h)	Knock-out Period Ending Date:	Not applicable
(i)	Knock-out Period Ending Date Day Convention:	Not applicable
(j)	Knock-out Valuation Time:	Not applicable
(k)	Knock-out Observation Price Source:	Not applicable
(l)	Disruption Consequences:	Applicable

42. EXERCISE, VALUATION AND REDEMPTION

(a)	Notional Amount of each Certificate:	SEK 10,000
(b)	Partly Paid Certificates:	The Certificates are not Partly Paid Certificates.
(c)	Interest:	Not applicable

(d)	Fixed Rate Provisions:	Not applicable
(e)	Floating Rate Provisions:	Not applicable
(f)	Linked Interest Certificates:	Not applicable
(g)	Payment of Premium Amount(s):	Not applicable
(h)	Index Linked Interest Certificates:	Not applicable
(i)	Share Linked/ETI Share Linked Interest Certificates:	Not applicable
(j)	ETI Linked Interest Certificates:	Not applicable
(k)	Debt Linked Interest Certificates:	Not applicable
(l)	Commodity Linked Interest Certificates:	Not applicable
(m)	Inflation Index Linked Interest Certificates	Not applicable
(n)	Currency Linked Interest Certificates:	Not applicable
(o)	Fund Linked Interest Certificates:	Not applicable
(p)	Futures Linked Interest Certificates:	Not applicable
(q)	Underlying Interest Rate Linked Interest Provisions	Not applicable
(r)	Instalment Certificates:	The Certificates are not Instalment Certificates
(s)	Issuer Call Option:	Not applicable
(t)	Holder Put Option:	Not applicable
(u)	Automatic Early Redemption:	Applicable
	(i) Automatic Early Redemption Event:	**Single Standard Automatic Early Redemption: Applicable** If on any Automatic Early Redemption Valuation Date the SPS AER Value is equal to or greater than the Automatic Early Redemption Level
	(ii) Automatic Early Redemption Payout:	SPS Automatic Early Redemption Payout: NA x (AER Redemption Percentage + AER Exit Rate) **AER Redemption Percentage** is 100.00%; and **NA** means the Notional Amount as set out in item 42(a) above.
	(iii) Automatic Early Redemption Date(s):	13 January 2028
	(iv) Observation Price Source:	Not applicable

(v)	Underlying Reference Level:	**SPS AER Valuation**: Applicable **Strike Price Closing Value**: Applicable Where: **SPS AER Value** means Worst Value; **Worst Value** means, in respect of a SPS Valuation Date, the lowest Underlying Reference Value for any Underlying Reference in the Basket in respect of such SPS Valuation Date; **Basket** has the meaning given to it in item 25(a) above; **Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date (ii) divided by the relevant Underlying Reference Strike Price; For the avoidance of doubt, when determining (i) above the SPS Valuation Date shall never refer to the Strike Date; **Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date, the Closing Level in respect of such day; **Underlying Reference Strike Price** means, in respect of an Underlying Reference, the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date; and **SPS Valuation Date** means the Automatic Early Redemption Valuation Date or the Strike Date, as applicable.
(vi)	Automatic Early Redemption Level:	AER Level AER Level means 100.00%
(vii)	Automatic Early Redemption Percentage:	Not applicable
(viii)	AER Exit Rate:	**AER Rate** **AER Rate** means a percentage expected to be about 16 per cent. but which will not be less than 13 per cent. as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as the publication of these Final Terms and be available by accessing the

		following link: http://eqdpo.bnpparibas.com/SE0030987640;
	(ix) Automatic Early Redemption Valuation Date:	30 December 2027
(v)	Strike Date:	30 December 2026
(w)	Strike Price:	Not applicable
(x)	Redemption Valuation Date:	2 January 2030
(y)	Averaging:	Not applicable
(z)	Observation Dates:	Not applicable
(aa)	Observation Period:	Not applicable
(bb)	Settlement Business Date:	Not applicable
(cc)	Cut-off Date:	Not applicable
(dd)	Identification information of Holders as provided by condition 29:	Not applicable

DISTRIBUTION AND U.S. SALES ELIGIBILITY

43.	U.S. Selling Restrictions:	Not applicable – the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time
44.	Additional U.S. Federal income tax considerations:	The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.
45.	Registered broker/dealer:	Not applicable
46.	TEFRA C or TEFRA Not Applicable:	TEFRA Not Applicable
47.	Non-exempt Offer:	Applicable
	(i) Non-exempt Offer Jurisdictions:	Sweden
	(ii) Offer Period:	From (and including) 9 November 2026 until (and including) 18 December 2026, subject to any early closing, as indicated in Part B, item 7.
	(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:	**Strivo AB** Stora Badhusgatan 18-20, 411 21 Göteborg Sweden. Legal Identity identifier (LEI): 5493001PRPGL0IF5SB56.

			(the "**Authorised Offeror**")
	(iv)	General Consent:	Not applicable
	(v)	Other Authorised Offeror Terms:	Not applicable
48.	Prohibition of Sales:		
	(i)	Prohibition of Sales to EEA Retail Investors:	Not applicable
	(ii)	Prohibition of Sales to UK Retail Investors:	Not applicable
	(iii)	Prohibition of Sales to EEA Non Natural Persons (where Securities are held in a retail account):	Not applicable
	(iv)	Prohibition of Sales to UK Non Natural Persons (where Securities are held in a retail account):	Not applicable

PROVISIONS RELATING TO COLLATERAL AND SECURITY

49.	Secured Security other than Notional Value Repack Securities:	Not applicable
50.	Notional Value Repack Securities:	Not applicable
51.	Actively Managed Securities:	Not applicable

Responsibility

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.



By: Vincent DECHAUX

Duly authorised

PART B – OTHER INFORMATION

1. Listing and Admission to trading

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of Nasdaq Stockholm.

2. Ratings

Ratings: The Securities have not been rated.

3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

4. **Reasons for the Offer, Estimated Net Proceeds and Total Expenses**

(a) Reasons for the offer: See "Use of Proceeds" in the Base Prospectus

(b) Estimated net proceeds: Up to SEK 80,000,000

(c) Estimated total expenses: The estimated total expenses are not available.

5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on each Index shall be available on the relevant website as set out in below.

Past and further performances of each Index are available on the Index relevant website as set out below and its volatility may be obtained from the Calculation Agent by emailing dl.eqd.nordic@uk.bnpparibas.com or emea.gm.client.service@bnnpparibas.com

Place where information on the Underlying Index can be obtained:	**OMXS30TM Index** Website: https://indexes.nasdaqomx.com/Index/Overview/OMXS30 **Oslo Stock Exchange OBX Price Index** Website: https://live.euronext.com/en/product/indices/NO0007035376-XOSL **OMXH25** Website: https://indexes.nasdaqomx.com/Index/Overview/OMXH25

Index Disclaimer

Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or

undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

OMXH25 Index and Oslo Stock Exchange OBX Price Index

The issue of the Securities is not sponsored, endorsed, sold, or promoted by any index to which the return on the Securities is linked (an "Index", including any successor index) or any index sponsor of an Index to which the return on the Securities is linked (an "Index Sponsor") and no Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of an Index and/or the levels at which an Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in an Index and an Index Sponsor is under no obligation to advise any person of any error therein. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Securities. Neither the Issuer nor the Guarantor shall have any liability for any act or failure to act by an Index Sponsor in connection with the calculation, adjustment or maintenance of an Index. Except as disclosed prior to the Issue Date, neither the Issuer, the Guarantor nor their affiliates has any affiliation with or control over an Index or Index Sponsor or any control over the computation, composition or dissemination of an Index. Although the Calculation Agent will obtain information concerning an Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, the Guarantor, their affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning an Index.

OMXS30™

The Product(s) is not sponsored, endorsed, sold or promoted by The NASDAQ OMX Group, Inc. or its affiliates (NASDAQ OMX, with its affiliates, are referred to as the "Corporations"). The Corporations have not passed on the legality or suitability of, or the accuracy or adequacy of descriptions and disclosures relating to, the Product(s). The Corporations make no representation or warranty, express or implied to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly, or the ability of the OMXS30 Index to track general stock market performance. The Corporations' only relationship to BNP Paribas ("Licensee") is in the licensing of the NASDAQ®, OMX®, NASDAQ OMX®, OMXS30™, and OMXS30 Index™ registered trademarks and certain trade names of the Corporations and the use of the OMXS30 Index which is determined, composed and calculated by NASDAQ OMX without regard to Licensee or the Product(s). NASDAQ OMX has no obligation to take the needs of the Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the OMXS30 Index. The Corporations are not responsible for and have not participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. The Corporations have no liability in connection with the administration, marketing or trading of the Product(s).

The Corporations do not guarantee the accuracy and/or uninterrupted calculation of the OMXS30 Index or any data included therein. The Corporations make no warranty, express or implied, as to results to be obtained by Licensee, owners of the product(s), or any other person or entity from the use of the OMXS30 Index or any data included therein. The Corporations make no express or implied warranties, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the OMXS30 Index or any data included therein. Without limiting any of the foregoing, in no event shall the Corporations have any liability for any lost profits or special, incidental, punitive, indirect, or consequential damages, even if notified of the possibility of such damages.

6. Operational Information

Relevant Clearing System(s):	Euroclear Sweden

If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s) and in the case of Swedish Dematerialised Securities, the Swedish Security Agent:	Identification number(s): 5164060997 **Swedish Security Agent:** Citibank Europe plc, Sweden Branch Birger Jarlsgatan SE 111 84 Stockholm Sweden

7. Terms and Conditions of the Non-exempt Offer

Offer Price:	The Issue Price
Conditions to which the offer is subject:	The offer of the Securities is conditional on their issue. The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link: http://eqdpo.bnpparibas.com/SE0030987640. The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 8,000 Securities. The final amount that is issued on the Issue Date will be listed/admitted to trading on Nasdaq Stockholm. Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and depending on the number of Securities which have been agreed to be purchased as of the end of the Offer Period. The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage: http://eqdpo.bnpparibas.com/SE0030987640

	The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage: http://eqdpo.bnpparibas.com/SE0030987640 The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage: http://eqdpo.bnpparibas.com/SE0030987640
Description of the application process:	From, and including, 9 November 2026 to, and including, 18 December 2026, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link: http://eqdpo.bnpparibas.com/SE0030987640 Application to subscribe for the Securities can be made in Sweden through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror. The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors. Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities. By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.
Details of the minimum and/or maximum amount of the application:	Minimum subscription amount per investor: One (1) Certificate. Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A. The maximum amount of application of Securities will be subject only to availability at the time of the application. There are no pre-identified allotment criteria. The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

	In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.
Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:	Not applicable
Details of the method and time limits for paying up and delivering the Securities:	The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys. The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.
Manner in and date on which results of the offer are to be made public:	Publication on or around the Issue Date on the following link: http://eqdpo.bnpparibas.com/SE0030987640
Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:	Not applicable
Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:	In the case of over subscription, allotted amounts will be notified to applicants by loading the following link: http://eqdpo.bnpparibas.com/SE0030987640 on or around the Issue Date. No dealing in the Securities may be done before any such notification is made. In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made. In all cases, no dealing in the Securities may take place prior to the Issue Date.
Amount of any expenses and taxes charged to the subscriber or purchaser:	

Series Number	**Issue Price per Security**	**Expenses included in the Issue Price**
CE30028SCE	96.25%	1.62% of the Notional Amount per Certificate

8. Intermediaries with a firm commitment to act

Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:	None

9. Placing and Underwriting:

Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:	The Authorised Offerors identified in Paragraph 47 of Part A and identifiable from the Base Prospectus
Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:	Not applicable
Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent):	Not applicable
Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:	**Strivo AB** Stora Badhusgatan 18-20, 411 21 Göteborg Sweden. Legal Identity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56 (the **Authorised Offeror**) No underwriting commitment is undertaken by the Authorised Offeror.
When the underwriting agreement has been or will be reached	Not applicable

10. EU Benchmarks Regulation

EU Benchmarks Regulation: Article 29(2) statement on benchmarks:	Not applicable

Summary

Section A - Introduction and Warnings

Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.
Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.
Investors may be exposed to a partial or total loss of their investment.
Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.
Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the securities

SEK "3Y Autocallable Catapult Booster " Certificates relating to a Basket of Indices - The securities are Certificates. International Securities Identification Number ("**ISIN**"): SE0030987640.

Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "**Issuer**"), Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56.
Person asking for admission to trading: BNP Paribas Issuance B.V. (the "Issuer"), Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

Date of approval of the prospectus

The Base Prospectus has been approved on 21 May 2026 under the approval number 26-153 by the AMF, as supplemented from time to time.

Section B - Key information on the issuer

Who is the issuer of the securities?

Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.
The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

Identity of the issuer's key managing directors

The Managing Directors of BNP Paribas Issuance B.V. are Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

Identity of the issuer's statutory auditors

Deloitte Accountants B.V. are the auditors of the Issuer. Deloitte Accountants B.V. is an independent registered audit firm in the Netherlands. The relevant auditors of Deloitte Accountants B.V. who have signed the independent auditor's reports incorporated by reference into the Base Prospectus are members of the Royal Netherlands Institute of Chartered Accountants (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*).

What is the key financial information regarding the issuer?

Key financial information

Income statement		
	Year	**Year-1**
In €	31/12/2025	31/12/2024
Operating profit/loss	224,204	167,327

Balance sheet		
	Year	**Year-1**
In €	31/12/2025	31/12/2024
Net financial debt (long term debt plus short term debt minus cash)	164,334,371,318	124,241,216,005
Current ratio (current assets/current liabilities)	1	1
Debt to equity ratio (total liabilities/total shareholder equity)	29,275	22,860
Interest cover ratio (operating income/interest expense)	n.a	n.a
Cash flow statement		
	Year	**Year-1**
In €	31/12/2025	31/12/2024
Net Cash flows from operating activities	-2,184,469	-471,573
Net Cash flows from financing activities	0	4,500,000
Net Cash flows from investing activities	0	0

Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

Section C - Key Information on the securities

What are the main features of the securities?

Type, class and ISIN

SEK "3Y Autocallable Catapult Booster " Certificates relating to a Basket of Indices - The securities are Certificates. International Securities Identification Number ("**ISIN**"): SE0030987640.

Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Swedish Krona ("SEK"). The Securities have a par value of SEK 10,000. Up to 8,000 Securities will be issued. The Securities will be redeemed on 16 January 2030.

Rights attached to the securities

Negative pledge - The terms of the Securities will not contain a negative pledge provision.
Events of Default - The terms of the Securities will not contain events of default.
Governing law - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of underlying indices (each index, an Underlying).

Unless the product has been redeemed early, the following provisions would apply.

On the Redemption Date you will receive in respect of each certificate:

1. If a Barrier Event has not occurred:
    a. If the Final Value of the Basket is greater than or equal to 100%: a payment in cash equal to the Notional Amount increased by the Performance of the Basket multiplied by G%.
    b. If the Final Value of the Basket is less than 100%: a payment in cash equal to the Notional Amount.
2. If a Barrier Event has occurred:
    a. If the Final Value of the Basket is greater than or equal to 100%: a payment in cash equal to the Notional Amount increased by the Performance of the Basket multiplied by G%.
    b. If the Final Value of the Basket is less than 100%: a payment in cash equal to the Notional Amount decreased by the Performance of the Worst-Performing Underlying. In this case you will suffer a partial or total loss of the Notional.

Automatic Early Redemption: If, on any Autocall Valuation Date, the closing price of each underlying is greater than or equal to 100% of its Initial Reference Price, the product will be redeemed on the corresponding Early Redemption Date. You will receive for each certificate a payment in cash equal to the Notional Amount plus a premium based on the relevant Exit Rate

Where:

- A Barrier Event shall be deemed to occur if the Final Reference Price of at least one Underlying is below the Barrier.
- G% is a percentage expected to be about 100% but not less than 80%.
- The Performance of the Basket is the difference between the Final Value of the Basket and 100%, expressed in absolute value
- The Final Value of the Basket is the average of the Final Reference Values of all the Underlyings.
- The Final Reference Value of an Underlying is its Final Reference Price divided by its Initial Reference Price.
- The Performance of an Underlying is the difference between its Final Reference Price and its Initial Reference Price, divided by its Initial Reference Price, expressed in absolute value.
- The Worst-Performing Underlying is the Underlying that shows the lowest Final Reference Price when divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the closing price of that Underlying on the Strike Date.
- The Final Reference Price of an Underlying is the closing price of that Underlying on the Redemption Valuation Date.

Strike Date	30 December 2026	**Issue Price**	96.25%
Issue Date	15 January 2027	**Product Currency**	SEK
Redemption Valuation Date	02 January 2030	**Notional Amount (per certificate)**	SEK 10,000
Redemption Date (maturity)	16 January 2030		
Barrier	80% of the Initial Reference Price	**Autocall Valuation Date(s)**	30 December 2027
Early Redemption Date(s)	13 January 2028	**Exit Rate(s)**	16% but not less than 13% of the Notional Amount

Underlying	Bloomberg Code
OMXS30TM Index	OMX
Oslo Stock Exchange OBX Price	OBXP
OMXH25	HEX25

Meetings - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.
Representative of holders - No representative of the Holders has been appointed by the Issuer.

Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

Dividend or payout policy

Not Applicable

Where will the securities be traded?

Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Nasdaq Stockholm (Regulated Market).

Is there a guarantee attached to the securities?

Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-I-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank pari passu with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.
In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 21 May 2026 (the "Guarantee").
The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.
BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), A1 with a stable outlook (Moody's Deutschland GmbH) and AA- with a stable outlook (Fitch Ratings Ireland Limited) *(which is the long-term rating assigned to BNPP's senior preferred debt by Fitch)* and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH) and F1+ (Fitch Ratings Ireland Limited).
BNP Paribas SA is the parent company of the BNP Paribas Group (together the "**BNPP Group**").
BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).
Corporate and Institutional Banking (CIB): Global Banking, Global Markets and Securities Services.
Commercial, Personal Banking & Services (CPBS):
- *Commercial & Personal banking in the Euro-zone*: Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB) and Commercial & Personal Banking in Luxembourg (CPBL).
- *Commercial & Personal Banking outside the Euro-zone, organised around*: Europe-Mediterranean, covering Commercial & Personal Banking outside the Euro-zone, in particular in Central and Eastern Europe, Türkiye and Africa.
- *Specialised Businesses*: BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, new digital businesses (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.
Investment & Protection Services (IPS): Insurance (BNP Paribas Cardif), Asset Management (including BNP Paribas Asset Management, ex-AXA Investment Management and ex-Real Estate Investment Management), Wealth Management & Real Estate as well as IPS Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments).As at 30 June 2026, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 5.7% of the share capital, BlackRock Inc. holding 7.1% of the share capital and Grand Duchy of Luxembourg holding 1.2% of the share capital.

Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Since 1 January 2023, BNP Paribas Group's insurance entities have applied IFRS 17 « Insurance Contracts » and IFRS 9 « Financial Instruments », deferred for these entities until IFRS 18 comes into force.

Income statement				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Revenues	51,223	48,831	28,147	25,541
Cost of risk	-3,350	-2,999	-1,871	-1,650
Other net losses for risk on financial instruments	-203	-202	-344	-115
Operating Income	16,296	15,437	9,236	8,287
Net income attributable to equity holders	12,225	11,688	7,562	6,209
Earnings per share (in euros)	10.29	9.57	6.45	5.18

Balance sheet				
	Year	Year-1	Interim	Comparative interim from same period in prior year
In millions of €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Total assets	2,792,981	2,704,908	3,083,819	2,849,376
Debt securities	302,391	302,237	333,741	312,660
Of which mid long term Senior Preferred	137,649*	119,370*	n.a.	n.a.
Subordinated debt	35,289	32,615	36,965	34,400
Loans and receivables from customers (net)	897,358	900,141	939,369	890,933
Deposits from customers	1,075,564	1,034,857	1,161,001	1,024,734
Shareholders' equity (Group share)	125,513	128,137	131,922	125,686
Doubtful loans/ gross outstandings**	1.6%	1.6%	1.6%	1.6%
Common Equity Tier 1 capital (CET1) ratio	12.6%	12.9%	13.0% (CRR3)	12.5% (CRR3)
Total Capital Ratio	17%	17.1%	17.7% (CRR3)	16.7% (CRR3)
Leverage Ratio	4.5%	4.6%	4.4%	4.4%

(*) Regulatory scope

(**) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity reported (excluding insurance) and on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance) and including the effects of IFRS 5 standard application in relation to Non current assets held for sale.

Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition

2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses

3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility

4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors

5. Adverse economic and financial conditions have in the past and may in the future significantly affect the BNP Paribas Group and the markets in which it operates

6. Laws and regulations in force, as well as current and future legislative and regulatory developments, may significantly impact the BNP Paribas Group and the financial and economic environment in which it operates.

7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.

What are the key risks that are specific to the securities?

Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

1. Risks related to the structure of the securities:
The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or full loss on the investment.

2. Risks related to the underlying and its disruption and adjustments:
Index Securities are linked to the performance of an underlying index (an "Index"), which may reference various asset classes such as, equities, bonds, currency exchange rates or property price data, or could reference a mixture of asset classes. Investors in Index Securities face the risk of a broader set of circumstances that mean that the assets underlying the Index do not perform as expected compared to an investment in conventional debt securities. Accordingly, the return on an investment in Index Securities is more likely to be adversely affected than an investment in conventional debt securities.
Exposure to indices, adjustment events and market disruption or failure to open of an exchange may have an adverse effect on the value and liquidity of the Securities.

3. Risks related to the trading markets of the securities:
The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

Under which conditions and timetable can I invest in this security?

General terms, conditions and expected timetable of the offer

The securities will be offered to the public from and including 9 November 2026 to and including 18 December 2026, subject to any early closing or extension of the offer period.
Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Nasdaq Stockholm (Regulated Market).

Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

Who is the offeror and/or the person asking for admission to trading?

Description of the offeror and / or person asking for admission to trading

Offeror: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56.
Person asking for admission to trading: BNP Paribas Issuance B.V. (the "Issuer"), Parnassusweg 789, 1082 LZ Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

Why is this prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to SEK 80,000,000

Underwriting agreement

No underwriting commitment is undertaken by the Offeror

Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Financial Markets SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Financial Markets SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

Sammanfattning

Avsnitt A - Introduktion och Varningar

Varningar

Den här sammanfattningen ska läsas som en introduktion till Grundprospektet och de gällande slutliga villkoren.
Varje beslut att investera i värdepapper ska ske med beaktande av Grundprospektet i sin helhet, inklusive de dokument som infogats och de tillämpliga Slutliga Villkoren.
Investerare kan exponeras mot en partiell eller fullständig förlust av sin investering.
Om krav grundat på upplysningar i Grundprospektet och de tillämpliga Slutliga Villkoren framställs vid domstol i en medlemsstat inom Europeiska ekonomiska samarbetsområdet kan käranden komma att vara skyldig att bekosta översättningen av Grundprospektet och de tillämpliga Slutliga Villkoren i enlighet med nationell lagstiftning i den medlemsstat där kravet framställs innan de rättsliga förfarandena inleds.
Civilrättsligt ansvar i något av medlemsstaterna binder Emittenten eller Garanten endast på grundval av denna sammanfattning inklusive varje översättning av denna, men bara om den är vilseledande eller oförenlig när den läses tillsammans med de övriga delarna i Grundprospektet och de tillämpliga Slutliga Villkoren eller att den inte ger, när den läses tillsammans med andra delar av Grundprospektet och de tillämpliga Slutliga Villkoren, nyckelinformation för att hjälpa investerare när de överväger om de ska investera i Värdepappren.

Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.

Namn och internationellt identifikationsnummer för värdepapper (ISIN) på värdepapperen

SEK "3Y Autocallable Catapult Booster" Certifikat relaterade Indexkorg - Aktierna är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): SE0030987640.

Emittentens namn och kontaktuppgifter

BNP Paribas Issuance B.V. ("**Emittent**"), Parnassusweg 789, 1082 LZ Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000). Emittentens organisationsnummer är 7245009UXRIGIRYOBR48.

Anbudsgivarens namn och kontaktuppgifter och/eller person som ber om tillstånd att handla

Erbjudare: Strivo AB., Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. Dess identitetskod för juridiska personer (LEI) är 5493001PRPGL0IF5SB56.
Person som ber om tillstånd att få handla: BNP Paribas Issuance B.V. ("Emittenten"), Parnassusweg 789, 1082 LZ Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Namn och kontaktuppgifter på behörig myndighet som godkänner prospektet

Autorité des Marchés Financiers ("**AMF**"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

Datum för godkännande av tillståndet

Grundprospektet har fått tillstånd den 21 maj 2026 under den godkända numret 26-153 av AMF, med olika bilagor från tid till.

Avsnitt B - Emittentens nyckelinformation

Vem är värdepappernas emittent?

Hemvist / juridiska form / LEI / rättsordning enligt vilken emittenten verkar registreringsland

BNPP B.V. är ett privat aktiebolag registrerat i Nederländerna enligt nederländsk lag, med säte på Parnassusweg 789, 1082 LZ Amsterdam, Nederländerna; Organisationsnummer (LEI): 7245009UXRIGIRYOBR48.
BNPP B.V.:s långfristiga kreditvärderingar är A + med stabila utsikter (S&P Global Ratings Europe Limited) och BNPP B.V.:s kortfristiga kreditvärderingar är A-1 (S&P Global Ratings Europe Limited).

Huvudsaklig verksamhet

Emittentens huvudsakliga verksamhet består i att emittera och/eller förvärva alla slags finansiella instrument och att ingå avtal inom liknande områden för de olika enheterna inom BNPP-koncernen.
BNPP B.V. tillgångar består av förpliktelserna från andra enheter i BNPP-koncernen. Innehavare av värdepapper som emitterats av BNPP B.V. kommer, med förbehåll för bestämmelserna i garantin som utfärdats av BNPP, att utsättas för BNPP-gruppens förmåga att fullgöra sina åtaganden gentemot BNPP B.V.

Största aktieägare

BNP Paribas innehar 100 procent av aktiekapitalet i BNPP B.V.

Identiteten för de viktigaste administrerande direktörerna

De Verkställande direktörerna i BNP Paribas Issuance B.V. är Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

Identiteten för emittentens lagstadgade revisorer

Deloitte Accountants B.V. är emittentens revisor. Deloitte Accountants B.V. är ett oberoende registrerat revisionsföretag i Nederländerna. De relevanta revisorerna från Deloitte Accountants B.V. som har undertecknat de oberoende revisorernas rapporter som införlivas genom hänvisning i grundprospektet är medlemmar i det Kungliga Nederländska Institutet för Auktoriserade Revisorer (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*).

Vilka är emittentens finansiella nyckeluppgifter?

Finansiell nyckelinformation

Resultaträkning		
	År	**År-1**
I €	31/12/2025	31/12/2024
Rörelseresultat	224 204	167 327

Balansräkning		
	År	År-1
I €	31/12/2025	31/12/2024
Finansiell skuldsättningsgrad (långsiktiga skulder plus kortfristiga skulder minus kontanter)	164 334 371 318	124 241 216 005
Nuvarande kapitaltäckningsgrad (omsättningstillgångar/kortfristiga skulder)	1	1
Skuld i förhållande till eget kapital (totala skulder/totala egna kapitalet)	29 275	22 860
Räntetäckningsgrad (rörelseresultat/räntekostnad)	n.a	n.a
Kassaflödesanalys		
	År	År-1
I €	31/12/2025	31/12/2024
Likvida medel från den löpande verksamheten	-2 184 469	-471 573
Likvida medel från finansieringsverksamheten	0	4 500 000
Likvida medel från investeringsverksamheten	0	0

Reservationer i revisionsberättelsen

Inte tillämpligt, det finns inga reservationer i någon av revisionsberättelserna avseende den historiska finansiella information som inkluderats i Grundprospektet.

Vilka är de centrala riskerna som är specifika för emittenten?

Inte tillämplig. BNPP B.V. är ett operationellt bolag. Kreditvärdigheten för BNPP B.V. beror på BNPP: s kreditvärdighet.

Avsnitt C - Nyckelinformation om värdepapperen

Vilka är värdepappernas viktigaste kännetecken?

Typ, kategori och ISIN

SEK "3Y Autocallable Catapult Booster " Certifikat relaterade Indexkorg - Aktierna är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): SE0030987640.

Valuta / nominellt värde / partivärde / antal emitterade värdepapper / värdepappernas löptid

Värdepappernas valuta är Swedish Krona ("SEK"). Värdepapperna har ett partivärde på SEK 10 000. Upp till 8 000 värdepapper kommer att emitteras. Värdepapperna kommer att lösas in den 16 januari 2030.

Rättigheter som sammanhänger med värdepapperen

Negative pledge - Värdepapprenas villkor kommer inte innehålla någon så kallad negative pledgebestämmelse.
Uppsägningsgrunder - Villkoren för Värdepapprena kommer inte innehålla några uppsägningsgrundande omständigheter
Tillämplig lag - Värdepapperna och ska tolkas i enlighet med engelsk rätt.

Målet för denna produkt är att ge dig en avkastning baserad på utvecklingen för underliggande index (varje index, en underliggande).
Såvida produkten inte har lösts in förtid, gäller följande bestämmelser.
På återbetalningsdagen får du för varje certifikat:

1. Om en barriärhändelse inte har inträffat:
    a. Om slutkursen för korgen är större än eller lika med 100 %: en kontant betalning lika med det nominella beloppet ökat med korgens utveckling multiplicerad med G%.
    b. Om slutkursen för korgen är mindre än 100%: en kontant betalning lika med det nominella beloppet.
2. Om en barriärhändelse har inträffat:
    a. Om slutkursen för korgen är större än eller lika med 100 %: en kontant betalning lika med det nominella beloppet ökat med korgens utveckling multiplicerad med G %.
    b. Om slutkursen för korgen är mindre än 100 %: en kontant betalning lika med det nominella beloppet minskat med utvecklingen för den underliggande med sämst utveckling. I så fall kommer du att drabbas av en partiell eller total förlust av det nominella beloppet.

Automatisk förtida inlösen: Om, på en observationsdag för automatisk förtida inlösen, stängningskursen av varje underliggande är större än eller lika med 100% av dess startkurs, kommer produkten att lösas in på motsvarande förtida inlösendag. Du kommer att få för varje certifikat en återbetalning som är lika med det nominella beloppet plus en premie baserad på relevant kupong.

Var:

- En barriärhändelse ska anses ha inträffat om slutkursen minst en underliggande är under riskbarriären.
- G är ett procenttal lika med 100% men kan inte vara mindre än 80%.
- Utvecklingen av korgen är skillnaden mellan slutkursen för korgen och 100 procent uttryckt som absolutbelopp
- Slutkursen för korgen är det genomsnittet av de slutliga referensvärdena på alla underliggande.
- Det slutliga referensvärdet på en underliggande är dess slutkurs dividerat med dess startkurs.
- Utvecklingen på en underliggande är skillnaden mellan dess slutkurs och dess startkurs, dividerat med dess startkurs, uttryckt som ett absolutbelopp.
- Den underliggande med sämst utveckling är den underliggande som har lägsta slutkurs dividerad med startkurs.
- Startkursen på en underliggande är stängningskursen på den underliggande på startdagen..
- Slutkursen på en underliggande är stängningskursen för den underliggande på slutdagen.

Startdag	30 december 2026	**Emissionskurs**	96,25%
Emissionsdag	15 januari 2027	**Valuta**	SEK
Slutdag	02 januari 2030	**Nominellt belopp (per produkt)**	10 000 SEK
Återbetalningsdag	16 januari 2030		

Barriärnivå	80% av startkursen	Observationdag för automatisk förtida inlösen	30 december 2027
Datum för tidig inlösen	13 januari 2028	Kupong	16% men inte mindre än 13% av nominellt belopp

Underliggande	Bloombergkod
OMXS30TM Index	OMX
Oslo Stock Exchange OBX Price	OBXP
OMX HELSINKI 25 INDEX	HEX25

Möten - Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.
Företrädare för Innehavare av Värdepapper - Emittenten har inte utsett någon företrädare för Innehavarna av Värdepapper.

Värdepapperens prioriteringsnivå

Värdepapperna är efterställda och icke säkerställda förpliktelser för Emittenten och rankas *lika* sinsemellan.

Begränsningar vad gäller överlåtelse av värdepapper

Det finns inga begränsningar vad gäller överlåtelse av Värdepapperna.

Utdelning eller utbetalningspolicy

Inte tillämplig

Var kommer värdepapperen att handlas?

Medgivande till handel

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på Nasdaq Stockholm (Reglerad Marknad).

Finns det någon garanti som följer med värdepapperna?

Garantins beskaffenhet och omfattning

Åtagandena enligt garantin är icke efterställda (enligt betydelsen i artikel L.613-30-3-I3° i den franska lagen Code monétaire et financier) och icke säkerställda åtaganden för BNPP och kommer att rankas pari passu med alla övriga nuvarande och framtida icke efterställda och icke säkerställda åtaganden som är föremål för sådana undantag och kan vid olika tillfällen vara obligatoriska enligt fransk lag.
I händelse av en skuldnedskrivning av BNPP men inte av BNPP B.V, kommer alla förpliktelser och/eller belopp som är i BNPP ägo enligt garantin att reduceras för att återspegla alla ändringar eller reduceringar av åtaganden för BNPP som är en följd av tillämpningen av skuldnedskrivning av BNPP av en tillämplig regleringsmyndighet (inklusive i en situation där själva garantin inte är föremål för en sådan skuldnedskrivning).

Garanten garanterar varje Innehavare villkorslöst och oåterkalleligt att om, oavsett anledning, BNPP B.V inte betalar någon summa som är förfallen till betalning eller inte verkställer någon skyldighet gällande något värdepapper på dagen som specificerats för en sådan betalning eller förpliktelse, kommer Garanten enligt villkoren att betala summan i gällande valuta i omedelbart tillgängliga fondmedel eller, i tillämpliga fall , verkställa eller anskaffa medel för förpliktelsen i fråga på förfallodagen.

Beskrivning av garanten

Värdepapperna kommer ovillkorligen och oåterkalleligt att säkerställas av BNP Paribas ("BNPP" eller "Garanten") i enlighet med engelsk gällande rätt, verkställt av BNPP den 21 maj 2026 (”Garantin”).
Garanten är ett aktiebolag registrerat i Frankrike enligt fransk lag och licensierat som bank med säte på 16, Boulevard des Italiens – 75009 Paris, Frankrike. Organisationsnummer (LEI): R0MUWSFPU8MPRO8K5P83.
BNPP:s långsiktiga kreditbetyg är A+ med stabila prognos (S&P Global Ratings Europe Limited), A1 med stabila prognos (Moody's, Deutschland GmbH) och AA- med stabila prognos (Fitch Ratings Ireland Limited) *(vilket är den långsiktiga värdering som tilldelats BNPP:s preferensobligationer med bättre rätt av Fitch),* och BNPP:s kortfristiga kreditbetyg är A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH) och F1+ (Fitch Ratings Ireland Limited).
BNP Paribas SA är moderbolag i BNP Paribas-koncernen (tillsammans kallat "**BNPP-Koncernen**").
BNP Paribas" organisation är baserad på tre operativa divisioner: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) och Investment & Protection Services (IPS).
Företagsbankverksamhet och institutionell bankverksamhet (CIB): Globala Affärsbanksverksamhet, Globala marknader och Värdepapperstjänster.
Kommersiella tjänster och personliga banktjänster (CPBS):
– *Kommersiella och privata banker i euroområdet*: Kommersiell och personlig bankverksamhet i Frankrike (CPBF), BNL banca commerciale (BNL bc), Kommersiell och personlig bankverksamhet i Italien, Kommersiell och personlig bankverksamhet i Belgien (CPBB) och Kommersiell och personlig bankverksamhet i Luxemburg (CPBL).
– *Kommersiella banker utanför euroområdet, som är organiserade kring*: Europa-Medelhavsområdet, för att täcka kommersiella banker utanför euroområdet, särskilt i Central- och Östeuropa,Turkiet och Afrika.
– *Specialiserade företag*: BNP Paribas Personal Finance, Arval och BNP Paribas Leasing Solutions, Nya digitala affärslinjer (särskilt Nickel, Fla, Lyf) och BNP Paribas Personal Investors.
Investerings- och skyddstjänster (IPS): Försäkring (BNP Paribas Cardif), Asset Management (BNP Paribas Asset Management, ex-AXA Investment Managers och ex-Real Estate Investment Managers), Wealth Management & Real Estate och IPS Investments (förvaltning av BNP Paribas Groups portfölj av onoterade och börsnoterade industriella och kommersiella investeringar).
Per den den 30 juni 2026 var huvudaktieägare är Société Fédérale de Participations et d'Investissement ("SFPI") ett public-interest société anonyme (publikt aktiebolag) som agerar på uppdrag av den belgiska regeringen och som äger 5,7 procent av aktiekapitalet, BlackRock Inc. som innehar 7,1 procent av aktiekapitalet och Storhertigdömet av Luxembourg som äger 1,2 procent av aktiekapitalet.

Finansiella nyckelinformation i syfte att bedöma garantens möjligheter att fullgöra åtagandena enligt garantin

Från och med den 1 januari 2023 har BNP Paribas Groups försäkringsbolag tillämpat IFRS 17 "försäkringsavtal " och IFRS 9 "finansiella instrument ", som avses för dessa enheter tills IFRS 18 träder i kraft.

Resultaträkning				
	År	År-1	Delår	Jämförande delårsperiod från samma period föregående år
I miljoner €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Intäkter	51 223	48 831	28 147	25 541
Kostnad för risk	-3 350	-2 999	-1 871	-1 650
Andra nettoförluster för risk på finansiella instrument	-203	-202	-344	-115
Rörelseresultat	16 296	15 437	9 236	8 287
Nettoresultat hänförligt till aktieägare	12 225	11 688	7 562	6 209
Resultat per aktie (i €)	10,29	9,57	6,45	5,18

Balansräkning				
	År	År-1	Delår	Jämförande delårsperiod från samma period föregående år
I miljoner €	31/12/2025	31/12/2024	30/06/2026	30/06/2025
Totala tillgångar	2 792 981	2 704 908	3.083.819	2 849 376
Skuldförbindelser	302 391	302 237	333.741	312 660
Av vilka medelfristiga prioriterade skuldförbindelser föredras	137 649*	119 370*	n.a.	n.a.
Mindre prioriterade skulder	35 289	32 615	36.965	34 400
Lån och kundfordringar (netto)	897 358	900 141	939.369	890 933
Insättningar från kunder	1 075 564	1 034 857	1.161.001	1 024 734
Eget kapital (koncernandel)	125 513	128 137	131.922	125 686
Tvivelaktiga lån/bruttoresultat**	1,6%	1,6%	1,6%	1,6%
Kärnprimärkapitalrelation	12,6%	12,9%	13,0% (CRR3)	12,5(CRR3)
Total kapitalrelation	17%	17,1%	17,7% (CRR3)	16,7% (CRR3)
Hävstångsmått	4,5%	4,6%	4,4%	4,4%

(*) Regleringsområde

(**) Osäkra lån (steg 3) till kunder och kreditinstitut, ej avdragna från garantier, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring) och redovisat på utestående bruttolån till kunder och kreditinstitut, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring) och inklusive effekterna av tillämpningen av IFRS 5-standard i förhållande till icke löpande tillgångar som hålls för försäljning.

Mest väsentliga riskfaktorer som gäller garanten

1. En väsentlig ökning i nya avsättningar, eller ett underskott i nivån på tidigare redovisade avsättningar som varit exponerade för kreditrisker och risker vad gäller motparter skulle negativt kunna påverka BNP Paribas Grupp verksamhetsresultat och finansiella ställning.

2. BNP Paribas-koncernens riskhanteringspolicyer, förfaranden och metoder kan exponera den för oidentifierade eller oförutsedda risker som kan leda till materialförluster.

3. BNP Paribas Grupp kan ådra sig väsentliga förluster vid handels- och investeringsverksamhet till följd av valutakursfluktuationer och volatilitet.

4. BNP Paribas Grupp tillgång till och kostnader för finansiering skulle kunna påverkas negativt av nya ekonomiska kriser, sämre konjunkturläge, lägre kreditvärdering, ökning av kreditspreaden eller andra faktorer.

5. Ogynsamma ekonomiska och finansiella förhållanden har i det förflutna och kan i framtiden avsevärt påverka BNP Paribas-koncernen och de marknader där den opererar.

6. Tillämpliga lagar och förordningar, liksom nuvarande och framtida lagstiftnings- och regleringsutvecklingar, kan avsevärt påverka BNP Paribas-koncernen och den finansiella och ekonomiska miljön där den opererar.

7. Skulle BNP Paribas-koncernen misslyckas med att implementera sina strategiska objektiv eller med att uppnå sina publicerade finansiella objektiv, eller om dess resultat inte följer förväntade trender, kan marknadspriset på dess värdepapper påverkas negativt.

Vilka är de centrala riskerna som är specifika för värdepapperna?

Mest väsentliga riskfaktorer som är specifika för värdepapperen

Det finns även risker som är förknippade med Värdepapperna, inklusive:

1. Risker relaterade till värdepapperens struktur:

Avkastningen på Värdepapperna beror på avkastningen på de Underliggande Referenserna och om knock-in- eller knock-out-funktion tillämpas. Produkter som löses in automatiskt omfattar mekanismer för automatisk tidig inlösen. Beroende på tillämpningsformeln kan investerarna, om en automatisk tidig inlösenhändelse inträffar, exponeras mot en partiell förlust på investeringen. Investerare kan exponeras mot en partiell eller fullständig förlust på investeringen.

2. Risker relaterade till det underliggande och dess störningar och justeringar:

Indexobligationer är kopplade till utvecklingen av ett underliggande index ("Index"), vilket kan referera till olika tillgångsklasser såsom aktier, obligationer, valutakurser eller fastighetsprisdata, eller kan referera till en blandning av tillgångsklasser. Investerare i Index Securities står inför risken att en bredare uppsättning omständigheter innebär att de tillgångar som ligger till grund för Indexet inte utvecklas som förväntat jämfört med en investering i konventionella räntebärande värdepapper. Följaktligen är det mer sannolikt att avkastningen på en investering i Index Securities påverkas negativt än en investering i konventionella räntebärande värdepapper.

Exponering mot index, justeringshändelser och marknadsstörningar eller underlåtenhet att öppna en börs kan ha en negativ inverkan på Värdepapperens värde och likviditet.

3. Risker som är relaterade till handel med värdepapper:

Kursen på Värdepapper kan påverkas av ett antal faktorer inklusive, men inte begränsat till, det gällande priset eller nivån på Underliggande Referenser, återstående tid på Värdepapperets planerade inlösendag, aktuell eller implicit volatilitet som är förknippat med den Underliggande Referensen och risken med det inbördes förhållandet till gällande Underliggande Referens(er). Möjligheten att Värdepapperets kurs kommer att fluktuera (antingen uppåt eller nedåt) beror på ett antal faktorer som investeraren noga borde överväga innan köp eller försäljning av Värdepapper.

4. Rättsliga risker:
Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

Avsnitt D - Nyckelinformation om erbjudandet av värdepapper till allmänheten och/eller upptagandet tillstånd att handla på en reglerad marknad

Enligt vilka villkor och tidsramar kan jag investera i detta värdepapper?

Allmänna villkor och erbjudandets förväntade tidsram

Värdepapperna kommer att erbjudas allmänheten fr.o.m. den 9 november 2026 till och med den 18 december 2026, med förbehåll för varje tidigare stängning eller förlängning av erbjudandeperioden..
Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på Nasdaq Stockholm (Reglerad Marknad).

Uppskattning av emissionens totala kostnader och/eller erbjudande, inklusive uppskattade kostnader som påförs investeraren av emittenten eller anbudsgivaren

Emittenten kommer inte att påföra investeraren några kostnader.

Vem är anbudsgivaren och/eller personen som ber om tillstånd att handla?

Beskrivning av anbudsgivaren och/eller personen som ber om tillstånd att handla

Erbjudare: Strivo AB., Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. Dess identitetskod för juridiska personer (LEI) är 5493001PRPGL0IF5SB56.
Person som ber om tillstånd att få handla: BNP Paribas Issuance B.V. ("Emittenten"), Parnassusweg 789, 1082 LZ Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

Varför görs detta prospekt?

Användning av och uppskattat nettobelopp på avkastning

Nettointäkterna från emissionen av värdepapperna kommer att bli en del av Emittentens allmänna fonder. Sådana intäkter kan komma att användas för att bibehålla positioner inom optioner och terminskontrakt eller andra risksäkringsinstrument.

Uppskattad nettoavkastning: Upp till SEK 80,000,000

Emissionsverksamhetsavtal

Ingen emissionsverksamhet utförs av Anbudsgivaren

Mest väsentliga intressekonflikterna rörande erbjudandet eller upptagandet till handel

Förvaltaren och dess dotterbolag kan också ha varit verksamma, och kan även i framtiden bli verksamma vad gäller investeringar och börshandel och kan utföra andra tjänster för Emittenten och Garanten och deras respektive dotterbolag.

Olika företag inom BNPP-koncernen (inklusive Emittenten och Garanten) och Dotterbolag åtar sig olika roller i samband med Värdepapperna, inklusive Värdepappernas Emittent och Värdepappernas Beräkningsombud och kan även utföra handelsrelaterade verksamheter (inklusive risksäkringsverksamhet) som hänför sig till Underliggande och andra instrument eller derivatprodukter baseras på eller som är relaterade till de Underliggande. Detta kan förorsaka möjliga intressekonflikter.

BNP Paribas Financial Markets SNC som verkar som Förvaltare och Beräkningsombud, är ett Dotterbolag till Emittenten och Garanten och potentiella intressekonflikter kan finnas mellan Värdepappernas innehavare, inklusive och med hänsyn till vissa beslut och bedömningar som Beräkningsombuden måste göra. De ekonomiska intressena hos Emittenten och hos BNP Paribas Financial Markets SNC såsom Förvaltare och Beräkningsombud , är potentiellt motsatta till intressena hos Innehavare av Värdepapperna.

Annat än vad som nämnts ovan och såvitt Emittenten vet, har ingen person som är involverad i Värdepappersemissionerna något intresse i erbjudandet, inklusive de motstridiga intressena.