

## FINAL TERMS FOR CERTIFICATES

**MiFID II product governance / Retail investors, professional investors and ECPs only target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five categories in item 19 of the Guidelines published by the European Securities and Markets Authority ("ESMA") on 3 August 2023, has led to the conclusion that: (i) the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Securities to retail clients are appropriate – investment advice, portfolio management, and non-advised sales, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Securities (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

### FINAL TERMS DATED 20 APRIL 2026

#### **BNP Paribas Issuance B.V.**

*(incorporated in The Netherlands)*

*(as Issuer)*

Legal entity identifier (LEI): 7245009UXRIGIRYOBR48

#### **BNP Paribas**

*(incorporated in France)*

*(as Guarantor)*

Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83

### **Up to SEK 60,000,000 Quanto "6Y Bond + Call Lock-in on a Fund Basket ZCB NOK Option SEK" Certificates relating to BNP Paribas Credit Fund 4% Index due 28 June 2032**

under the Note, Warrant and Certificate Programme  
of BNP Paribas Issuance B.V., BNP Paribas and BNP Paribas Fortis Funding  
The Base Prospectus received approval no. 25-186 on 27 May 2025

**ISIN Code: SE0028551879**

#### **BNP Paribas Financial Markets S.N.C.**

*(as Manager)*

**The Securities are offered to the public in Sweden from 20 April 2026 to 5 June 2026.**

Any person making or intending to make an offer of the Securities may only do so:

- (i) in those Non-exempt Offer Jurisdictions mentioned in Paragraph 47 of Part A below, provided such person is a Manager or an Authorised Offeror (as such term is defined in the Base Prospectus) and that the offer is made during the Offer Period specified in that paragraph and that any conditions relevant to the use of the Base Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer, the Guarantor or any Manager to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

None of the Issuer, the Guarantor or any Manager has authorised, nor do they authorise, the making of any offer of Securities in any other circumstances.

Investors should note that if a supplement to or an updated version of the Base Prospectus referred to below is published at any time during the Offer Period (as defined below), such supplement or updated base prospectus, as the case may be, will be published and made available in accordance with the arrangements applied to the original publication of these Final Terms. Any investors who have indicated acceptances of the Offer (as defined below) prior to the date of publication of such supplement or updated version of the Base Prospectus, as the case may be (the "**Publication Date**"), have the right within three working days of the Publication Date to withdraw their acceptances.

## PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the "**Conditions**") set forth in the Base Prospectus dated 27 May 2025, each Supplement to the Base Prospectus published and approved on or before the date of these Final Terms notwithstanding the publication and approval of any other Supplement to the 2025 Base Prospectus (each a "**2025 Future Supplement**") which may have been published and approved after the date of these Final Terms and before the end of the public offer period of the Securities to which these Final Terms relate (together, the "**2025 Base Prospectus**") and/or an updated Base Prospectus (any Supplement(s) thereto, each a "**2026 Future Supplement**"), which will replace the 2025 Base Prospectus (the "**2026 Base Prospectus**") (the date of any such publication and approval, each a "**Publication Date**"). This document constitutes the Final Terms of the Securities described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus to obtain all the relevant information. A summary of the Securities is annexed to these Final Terms. **The 2025 Base Prospectus, any Supplements to the Base Prospectus and these Final Terms are available, and the 2026 Base Prospectus will be available for viewing at <https://eqdpo.bnpparibas.com/SE0028551879>**

References herein to numbered Conditions are to the terms and conditions of the relevant series of Securities and words and expressions defined in such terms and conditions shall bear the same meaning in these Final Terms in so far as they relate to such series of Securities, save as where otherwise expressly provided.

These Final Terms relate to the series of Securities as set out in "Specific Provisions for each Series" below. References herein to "**Securities**" shall be deemed to be references to the relevant Securities that are the subject of these Final Terms and references to "**Security**" shall be construed accordingly.

## SPECIFIC PROVISIONS FOR EACH SERIES

| Series Number | Number of Securities issued | Number of Securities | ISIN         | Common Code    | Issue Price per Security | Redemption Date |
|---------------|-----------------------------|----------------------|--------------|----------------|--------------------------|-----------------|
| CE28715SCE    | Up to 6,000                 | Up to 6,000          | SE0028551879 | Not applicable | 104.25%                  | 28 June 2032    |

## GENERAL PROVISIONS

The following terms apply to each series of Securities:

- 1. Issuer:** BNP Paribas Issuance B.V.
- 2. Guarantor:** BNP Paribas
- 3. Trade Date:** A date expected to be on or about 11 June 2026., as determined by the Issuer. Notice of the Trade Date will be published in the same manner as publication of these Final Terms.
- 4. Issue Date:** 26 June 2026.
- 5. Consolidation:** Not applicable.
- 6. Type of Securities:**
  - (a) Certificates.
  - (b) The Securities are Fund Securities.

The provisions of Annex 9 (Additional Terms and Conditions for Fund Securities) shall apply.

Unwind Costs: Applicable.
- 7. Form of Securities:** Swedish Dematerialised Securities.
- 8. Business Day Centre(s):** The applicable Business Day Centre for the purposes of the definition of "Business Day" in Condition 1 is Stockholm.
- 9. Settlement:** Settlement will be by way of cash payment (Cash Settled Securities).
- 10. Rounding Convention for Cash Settlement Amount:** Not applicable.
- 11. Variation of Settlement:**

**Issuer's option to vary settlement:** The Issuer does not have the option to vary settlement in respect of the Securities.
- 12. Final Payout:**

## SPS Payouts:

### Sum Securities

$$\text{Constant Percentage 1} + \sum_{a=1}^A \text{PW}_a \prod_{b=1}^B ([\text{Additional Final Payout}]_{a,b}).$$

**Constant Percentage 1** means 0 per cent.

**A** means 2;

**B** means 1;

**PW:**

| <b>i</b> | <b>PW(a)</b> |
|----------|--------------|
| <b>1</b> | 100,00%      |
| <b>2</b> | 100,00%      |

**[Additional Final Payout]<sub>1,1</sub>**: SPS Fixed Percentage Securities

### SPS Fixed Percentage Securities

Constant Percentage 1

**Additional Final Payout FX Conversion**: Applicable

*Where:*

**Constant Percentage 1** means 100%

**[Additional Final Payout]<sub>2,1</sub>**: Vanilla Call Securities

Constant Percentage 1 + Gearing \* Max (Final Redemption Value – Strike Percentage, Floor Percentage)

**Strike Price Closing Value**: Applicable

*Where*

**Constant Percentage 1** means 0%

**Gearing** or **G** is a percentage expected to be about 300% but which will not be less than 240% as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as publication of these Final Terms.

**Strike Percentage** means 100%

**Floor Percentage** means 0%

**Final Redemption Value** means the Underlying Reference Value;

**Underlying Reference** means as set out in §32(a) below;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date divided by (ii) the relevant Underlying Reference Strike Price;

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date: the Closing Price in respect of such day;

**Underlying Reference Strike Price** means, in respect of an Underlying Reference: the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

**SPS Valuation Date** means the SPS Redemption Valuation Date;

**SPS Redemption Valuation Date** means Redemption Valuation Date;

**Payout Switch:**

Applicable

**Automatic Payout Switch** is Applicable

**Strike Price Closing Value:** Applicable.

*Where:*

**Automatic Payout Switch Event** means if the SPS APS Value is equal to or greater than the Automatic Payout Switch Level in respect of a SPS APS Valuation Period.

**SPS APS Value** means the Greatest Underlying Reference Value.

**Greatest Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Period, the highest Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period;

**Underlying Reference** means as set out in §32(a) below;

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date divided by (ii) the relevant Underlying Reference Strike Price;

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date: the Closing Price in respect of such day;

**Underlying Reference Strike Price** means, in respect of an Underlying Reference: the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date;

**Automatic Payout Switch Level** means 105%;

**SPS APS Valuation Date** means each Fund Business Day in the SPS APS Valuation Period;

**SPS APS Valuation Period** means the period from but excluding 12 June 2026 to and including 14 June 2032;

**SPS Valuation Date** means the SPS APS Valuation Date;

**SPS Valuation Period** means the SPS APS Valuation Period.

**Switched Payout** means Sum Securities

**Sum Securities**

$$\text{Constant Percentage 1} + \sum_{a=1}^A \text{PW}_a \prod_{b=1}^B ([\text{Additional Final Payout}]_{a,b}).$$

*Where*

**Constant Percentage 1** means 0%

**A** means 2

**B** means 1

**PW:**

| <b>i</b> | <b>PW (a)</b> |
|----------|---------------|
| <b>1</b> | 100,00%       |
| <b>2</b> | 100,00%       |

**[Additional Final Payout]<sub>1,1</sub>** means SPS Fixed Percentage Securities

**SPS Fixed Percentage Securities**

Constant Percentage 1

**Additional Final Payout FX Conversion:** Applicable

*Where*

**Constant Percentage 1** means 100%

**[Additional Final Payout]<sub>2,1</sub>** means Option Max Securities

**Option Max Securities**

$$\text{Constant Percentage 1} + \text{Max}_{a=1}^A ([\text{Additional Final Payout}]_a)$$

*Where*

**Constant Percentage 1** means 0%.

**A** means 2

**[Additional Final Payout]<sub>1</sub>** means SPS Fixed Percentage Securities.

**SPS Fixed Percentage Securities**

Constant Percentage 1

*Where*

**Constant Percentage 1** means 0%

**[Additional Final Payout]<sub>2</sub>** means Sum Securities

**Sum Securities**

$$\text{Constant Percentage 1} + \sum_{a=1}^A \text{PW}_a \prod_{b=1}^B ([\text{Additional Final Payout}]_{a,b})$$

*Where*

**Constant Percentage 1** means 0%

**A** means 81

**B** means 1

**[Additional Final Payout]<sub>[1,1]</sub>** means Vanilla Call Securities

**Vanilla Call Securities**

Constant Percentage 1 + Gearing \* Max (Final Redemption Value - Strike Percentage, Floor Percentage)

**Strike Price Closing Value:** Applicable

*Where*

**Constant Percentage 1** means 0%

**Gearing** or **G** is a percentage expected to be about 300% but which will not be less than 240% as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as publication of these Final Terms.

**Strike Percentage** means 100%

**Floor Percentage** means minus 100%

**Final Redemption Value** means Underlying Reference Value.

**Underlying Reference** means as set out in §32(a) below.

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date divided by (ii) the relevant Underlying Reference Strike Price.

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date: the Closing Price in respect of such day.

**Underlying Reference Strike Price** means, in respect of an Underlying Reference: the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

**SPS Valuation Date** means SPS Redemption Valuation Date.

**SPS Redemption Valuation Date** means the Redemption Valuation Date.

**PW1** means 1

**Additional Final Payout** [a, 1] for a = 2 to 81 means Vanilla Digital Securities

**Vanilla Digital Securities**

(A) if a Knock-in Event has occurred: Constant Percentage 1+ Bonus Coupon

(B) if no Knock-in Event has occurred: Constant Percentage 2

*Where*

**Constant Percentage 1** means a percentage expected to be about 15% but which will not be less than 12% as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as publication of these Final Terms.

**Bonus Coupon** means 0%

**Constant Percentage 2** means 0%

**SPS Valuation Date** means SPS Redemption Valuation Date.

**SPS Redemption Valuation Date** means Redemption Valuation Date.

**Pw<sub>a</sub>** means **minus 1**.

**Payout FX Conversion:** Applicable

**Additional Final Payout** means each Final Payout specified as such for the relevant Sum Securities and if Payout FX Conversion is specified as applicable, converted into the Payout Currency at the Payout FX Value.

**Payout FX Value** means, in respect of a Payout Currency (a) the Payout FX Closing Price Value divided by (b) the Payout FX Strike Closing Price Value;

**Payout FX Closing Price Value** means WM/Reuters currency exchange rate for the currency pair NOK/SEK (expressed as an amount of SEK per one unit of NOK), calculated by WM Company which appears on the relevant Thomson Reuters Screen NOKSEKFIX=WM at 16.00 London Time, on the Payout FX Rate Date;

**Payout FX Strike Closing Price Value"** means the exchange rate for the currency pair NOK/SEK (expressed as an amount of SEK per one unit of NOK) agreed on the Payout FX Rate Strike Date. The Payout FX Strike Closing Price Value may differ from the NOK/SEK exchange rate on the Payout FX Rate Strike Date. Notice of the Payout FX Strike Closing Price Value will be published in the same manner as publication of these Final Terms;

**Payout Currency** means SEK;

**Payout FX Rate Date** means **the** Redemption Valuation Date;

**Payout FX Rate Strike Date** means the Trade Date

**Aggregation:**

Not applicable.

13. **Relevant Asset(s):**

Not applicable.

14. **Entitlement:**

Not applicable.

15. **Exchange Rate:**

Not applicable.

16. **Settlement Currency:**

The settlement currency for the payment of the Cash Settlement Amount is Swedish Krona ("SEK").

17. **Syndication:** The Securities will be distributed on a non-syndicated basis.
18. **Minimum Trading Size:** 1 Certificate (and multiples of 1 Certificate thereafter).
19. **Agent(s):**
- (a) **Principal Security Agent:** The Swedish Security Agent as indicated in § 6 of Part B - "Operational Information".
- (b) **Security Agent(s):** Citibank Europe plc. Sweden Branch
20. **Registrar:** Not applicable.
21. **Calculation Agent:** BNP Paribas Financial Markets S.N.C  
20 boulevard des Italiens, 75009 Paris, France.
22. **Governing law:** English law.
23. **Masse provisions (Condition 9.4):** Not applicable.

#### PRODUCT SPECIFIC PROVISIONS

24. **Hybrid Securities:** Not applicable.
25. **Index Securities:** Not applicable.
26. **Share Securities/ETI Share Securities:** Not applicable.
27. **ETI Securities:** Not applicable.
28. **Debt Securities:** Not applicable.
29. **Commodity Securities:** Not applicable.
30. **Inflation Index Securities:** Not applicable.
31. **Currency Securities:** Not applicable.
32. **Fund Securities:** Applicable.
- (a) ) **Fund/Fund Basket/Fund Index/Fund Indices:** BNP Paribas Credit Fund 4% Index (Bloomberg: BNPICF4V Index) is a Fund Index (the "**Underlying Reference**")  
The Fund Index Sponsor of the Fund Index is BNP Paribas or any successor thereto  
Fund Index Currency: EUR
- (b) **Fund Documents:** As per Conditions
- (c) **Fund Business Day:** All Fund Share Basis
- (d) **Maximum Days of Disruption:** As per Conditions
- (e) **Fund Service Provider:** As per Conditions
- (f) **Calculation Date(s):** As per Conditions
- (g) **Initial Calculation Date:** Strike Date
- (h) **Final Calculation Date:** Redemption Valuation Date
- (i) **Hedging Date:** 11 June 2026
- (j) **AUM Level:** As per Conditions

|  |   |
|--|---|
| (k) <b>NAV Trigger Percentage:</b>   | As per Conditions   |
| (l) <b>NAV Trigger Period:</b>   | As per Conditions   |
| (m) <b>Volatility Trigger Event:</b>   | Not applicable  |
| (n) <b>Number of NAV Publication Days:</b>   | As per Conditions   |
| (o) <b>Basket Trigger Level:</b>   | Not applicable  |
| (p) <b>Termination Amount:</b>   | Non-Principal Protected Termination Amount  |
| (q) <b>Simple Interest Spread:</b>   | As per Conditions   |
| (r) <b>Termination Date:</b>   | As per Conditions   |
| (s) <b>Delayed Redemption on Occurrence of an Extraordinary Fund Event:</b>                | Not applicable  |
| (t) <b>Delayed Payment Cut-off Date:</b>   | As per Conditions   |
| (u) <b>Weighting:</b>  | Not applicable  |
| (v) <b>Protected Amount:</b>   | Not applicable  |
| (w) <b>Redemption on Occurrence of a Fund Index Adjustment Event:</b>                      | Delayed Redemption on Occurrence of a Fund Index Adjustment Event:<br>Not applicable  |
| 33. <b>Futures Securities:</b>   | Not applicable.   |
| 34. <b>Credit Security Provisions:</b>   | Not applicable.   |
| 35. <b>Underlying Interest Rate Securities:</b>  | Not applicable.   |
| 36. <b>Preference Share Certificates:</b>  | Not applicable.   |
| 37. <b>OET Certificates:</b>   | Not applicable.   |
| 38. <b>Illegality (Security Condition 7.1) and Force Majeure (Security Condition 7.2):</b> | Illegality: redemption in accordance with Security Condition 7.1(d).<br>Force Majeure: redemption in accordance with Security Condition 7.2(b).   |
| 39. <b>Additional Disruption Events and Optional Additional Disruption Events:</b>         | (a) Additional Disruption Events: Applicable.<br><br>(b) The following Optional Additional Disruption Events apply to the Securities: Administrator/Benchmark Event.<br><br>(c) Redemption:<br><br>Delayed Redemption on Occurrence of an Additional Disruption Event and/or Optional Additional Disruption Event: Not applicable |
| 40. <b>Knock-in Event:</b>   | Applicable<br>If the Knock-In Value is greater than or equal to the Knock-In Level on the Knock-In Determination Day<br><br>Applicable  |

**Strike Price Closing Value:** Applicable

*Where*

**Knock-in Value** means Greatest Underlying Reference Value

**Greatest Underlying Reference Value** means in respect of an Underlying Reference and a SPS Valuation Period, the highest Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period.

**Underlying Reference** means as set out in §32(a) above.

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date divided by (ii) the relevant Underlying Reference Strike Price

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date: the Closing Price in respect of such day.

**Underlying Reference Strike Price** means, in respect of an Underlying Reference: the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

**SPS Valuation Period** means Knock-in Determination Period

**SPS Valuation Date** means Knock-in Determination Day

(b) **Level:**

Not applicable

(c) **Knock-in Level/Knock-in Range Level::**

| <b>a</b> | <b>Knock-In Level</b> | <b>a</b> | <b>Knock-In Level</b> |
|----------|-----------------------|----------|-----------------------|
| 2        | 105.00%               | 42       | 305.00%               |
| 3        | 110.00%               | 43       | 310.00%               |
| 4        | 115.00%               | 44       | 315.00%               |
| 5        | 120.00%               | 45       | 320.00%               |
| 6        | 125.00%               | 46       | 325.00%               |
| 7        | 130.00%               | 47       | 330.00%               |
| 8        | 135.00%               | 48       | 335.00%               |
| 9        | 140.00%               | 49       | 340.00%               |
| 10       | 145.00%               | 50       | 345.00%               |
| 11       | 150.00%               | 51       | 350.00%               |
| 12       | 155.00%               | 52       | 355.00%               |
| 13       | 160.00%               | 53       | 360.00%               |
| 14       | 165.00%               | 54       | 365.00%               |
| 15       | 170.00%               | 55       | 370.00%               |
| 16       | 175.00%               | 56       | 375.00%               |
| 17       | 180.00%               | 57       | 380.00%               |
| 18       | 185.00%               | 58       | 385.00%               |
| 19       | 190.00%               | 59       | 390.00%               |
| 20       | 195.00%               | 60       | 395.00%               |

|                                      |   |         |    |         |
|--------------------------------------|---|---------|----|---------|
|                                      | 21  | 200.00% | 61 | 400.00% |
|                                      | 22  | 205.00% | 62 | 405.00% |
|                                      | 23  | 210.00% | 63 | 410.00% |
|                                      | 24  | 215.00% | 64 | 415.00% |
|                                      | 25  | 220.00% | 65 | 420.00% |
|                                      | 26  | 225.00% | 66 | 425.00% |
|                                      | 27  | 230.00% | 67 | 430.00% |
|                                      | 28  | 235.00% | 68 | 435.00% |
|                                      | 29  | 240.00% | 69 | 440.00% |
|                                      | 30  | 245.00% | 70 | 445.00% |
|                                      | 31  | 250.00% | 71 | 450.00% |
|                                      | 32  | 255.00% | 72 | 455.00% |
|                                      | 33  | 260.00% | 73 | 460.00% |
|                                      | 34  | 265.00% | 74 | 465.00% |
|                                      | 35  | 270.00% | 75 | 470.00% |
|                                      | 36  | 275.00% | 76 | 475.00% |
|                                      | 37  | 280.00% | 77 | 480.00% |
|                                      | 38  | 285.00% | 78 | 485.00% |
|                                      | 39  | 290.00% | 79 | 490.00% |
|                                      | 40  | 295.00% | 80 | 495.00% |
|                                      | 41  | 300.00% | 81 | 500.00% |
| (c) Knock-in Period                  | Not applicable  |         |    |         |
| Beginning Date:                      |   |         |    |         |
| (c) Knock-in Period                  | Not applicable  |         |    |         |
| Beginning Date Day                   |   |         |    |         |
| Convention:                          |   |         |    |         |
| (c) Knock-in Determination           | The period from but excluding 12 June 2026 to and including 14 June |         |    |         |
| Period:                              | 2032  |         |    |         |
| (c) Knock-in Determination           | Each Fund Business Day in the Knock-in Determination Period         |         |    |         |
| Day(s):                              |   |         |    |         |
| (c) Knock-in Period Ending           | Not applicable  |         |    |         |
| Date:                                |   |         |    |         |
| (c) Knock-in Period Ending           | Not applicable  |         |    |         |
| Date Day Convention:                 |   |         |    |         |
| (c) Knock-in Valuation Time:         | Not applicable  |         |    |         |
| (c) Knock-in Observation             | Not applicable  |         |    |         |
| Price:                               |   |         |    |         |
| <b>41. Knock-out Event:</b>          | Not applicable.   |         |    |         |
| <b>42. EXERCISE, VALUATION AND</b>   |   |         |    |         |
| <b>REDEMPTION</b>                    |   |         |    |         |
| (a) <b>Notional Amount of each</b>   | SEK 10,000  |         |    |         |
| <b>Certificate:</b>                  |   |         |    |         |
| (b) <b>Partly Paid Certificates:</b> | The Certificates are not Partly Paid Certificates.                  |         |    |         |

(c) **Interest:** Applicable.

Coupon Switch: Not applicable

**Sum Coupon**

$$\sum_{z=1}^A (CW_z(i) \times \text{Additional Coupon}_z(i))$$

Where

A means 160

**Additional Coupon<sub>a</sub> for a=1 to 80** means

*i* Additional Coupon a for a =1 to 80  
1 to 1513 Digital Coupon

**CW<sub>a</sub> for a = 1 to 80** means

*i* CW<sub>a</sub> for a = 1 to 80  
1 to 1513 1

**Additional Coupon<sub>a</sub> for a = 81 to 160** means

*i* Additional Coupon a for a = 81 to 160  
1 Not applicable  
2 to 1513 Digital Coupon

**CW<sub>a</sub> for a = 81 to 160**

*i* CW<sub>a</sub> for a = 81 to 160  
1 Not applicable  
2 to 1513 -1

- (i) Interest Period(s): SPS Coupon Valuation Period(s)
- (ii) Interest Period End Date(s): SPS Coupon Valuation Period(s)
- (iii) Business Day Convention for Interest Period End Date(s): Not applicable
- (iv) Interest Payment Date(s): 10 Fund Business Day following Coupon Valuation Date
- (v) Business Day Convention for

|   |                            |
|---|----------------------------|
| Interest Payment Date(s):   |                            |
| (vi) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): | Not applicable             |
| (vii) Margin(s):  | Not applicable.            |
| (viii) Minimum Interest Rate:   | Not applicable.            |
| (ix) Maximum Interest Rate:   | Not applicable.            |
| (x) Day Count Fraction:   | Not applicable.            |
| (xi) Determination Dates:   | Not applicable.            |
| (xii) Accrual to Redemption:  | Not applicable.            |
| (xiii) Rate of Interest:  | Fixed Rate                 |
| (xiv) Coupon Rate:  | Digital Coupon applicable: |

**Strike Price Closing Value:** Applicable

**Additional Coupon a for a = 1 to 80**

*Where*

**Rate(i)** means a percentage expected to be about 15% but which will not be less than 12% as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as publication of these Final Terms.

**i** means "i" (i = 1 to 1513) referring to the relevant Interest Payment Date

**Digital Coupon Condition** means that the DC Barrier Value for the relevant SPS Coupon Valuation Date is equal to or greater than the Barrier Level

**Barrier Level** means

| <b>a</b> | <b>Barrier Level</b> | <b>a</b> | <b>Barrier Level</b> |
|----------|----------------------|----------|----------------------|
| 1        | 105.00%              | 41       | 305.00%              |
| 2        | 110.00%              | 42       | 310.00%              |
| 3        | 115.00%              | 43       | 315.00%              |
| 4        | 120.00%              | 44       | 320.00%              |

|    |         |    |         |
|----|---------|----|---------|
| 5  | 125.00% | 45 | 325.00% |
| 6  | 130.00% | 46 | 330.00% |
| 7  | 135.00% | 47 | 335.00% |
| 8  | 140.00% | 48 | 340.00% |
| 9  | 145.00% | 49 | 345.00% |
| 10 | 150.00% | 50 | 350.00% |
| 11 | 155.00% | 51 | 355.00% |
| 12 | 160.00% | 52 | 360.00% |
| 13 | 165.00% | 53 | 365.00% |
| 14 | 170.00% | 54 | 370.00% |
| 15 | 175.00% | 55 | 375.00% |
| 16 | 180.00% | 56 | 380.00% |
| 17 | 185.00% | 57 | 385.00% |
| 18 | 190.00% | 58 | 390.00% |
| 19 | 195.00% | 59 | 395.00% |
| 20 | 200.00% | 60 | 400.00% |
| 21 | 205.00% | 61 | 405.00% |
| 22 | 210.00% | 62 | 410.00% |
| 23 | 215.00% | 63 | 415.00% |
| 24 | 220.00% | 64 | 420.00% |
| 25 | 225.00% | 65 | 425.00% |
| 26 | 230.00% | 66 | 430.00% |
| 27 | 235.00% | 67 | 435.00% |
| 28 | 240.00% | 68 | 440.00% |
| 29 | 245.00% | 69 | 445.00% |
| 30 | 250.00% | 70 | 450.00% |
| 31 | 255.00% | 71 | 455.00% |
| 32 | 260.00% | 72 | 460.00% |
| 33 | 265.00% | 73 | 465.00% |
| 34 | 270.00% | 74 | 470.00% |
| 35 | 275.00% | 75 | 475.00% |
| 36 | 280.00% | 76 | 480.00% |
| 37 | 285.00% | 77 | 485.00% |
| 38 | 290.00% | 78 | 490.00% |
| 39 | 295.00% | 79 | 495.00% |
| 40 | 300.00% | 80 | 500.00% |

**DC Barrier Value** means Greatest Underlying Reference Value

**Greatest Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Period, the highest Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period.

**Underlying Reference** means as set out in §32(a) above

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference

Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date divided by (ii) the relevant Underlying Reference Strike Price

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date: the Closing Price in respect of such day

**Underlying Reference Strike Price** means, in respect of an Underlying Reference: the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

**SPS Valuation Period** means SPS Coupon Valuation Period

**SPS Coupon Valuation Period** means the period from but excluding 12 June 2026 to and including 14 June 2032;

**SPS Valuation Date** means SPS Coupon Valuation Date;

**SPS Coupon Valuation Date** means Settlement Price;

**Settlement Price Date** means the Valuation Date;

**Valuation Date** means the Interest Valuation Date(s);

**Interest Valuation Date(s)** means each Fund Business Day from but excluding 12 June 2026 to and including 14 June 2032

**Additional Coupon a for a = 81 to 160**

*Where*

**Rate(i)** means a percentage expected to be about 15% but which will not be less than 12% as determined by the Issuer on Trade Date after the end of the Offer Period. Notice of the rate will be published in the same manner as publication of these Final Terms.

**i** means "i" (i = 2 to 1513) referring to the relevant Interest Payment Date.

**Digital Coupon Condition** means that the DC Barrier Value for the relevant SPS Coupon Valuation Date is equal to or greater than the Barrier Level.

**Barrier Level** means

| <b>a</b> | <b>Barrier Level</b> | <b>a</b> | <b>Barrier Level</b> |
|----------|----------------------|----------|----------------------|
| 81       | 105.00%              | 121      | 305.00%              |
| 82       | 110.00%              | 122      | 310.00%              |
| 83       | 115.00%              | 123      | 315.00%              |
| 84       | 120.00%              | 124      | 320.00%              |
| 85       | 125.00%              | 125      | 325.00%              |
| 86       | 130.00%              | 126      | 330.00%              |
| 87       | 135.00%              | 127      | 335.00%              |
| 88       | 140.00%              | 128      | 340.00%              |

|     |         |     |         |
|-----|---------|-----|---------|
| 89  | 145.00% | 129 | 345.00% |
| 90  | 150.00% | 130 | 350.00% |
| 91  | 155.00% | 131 | 355.00% |
| 92  | 160.00% | 132 | 360.00% |
| 93  | 165.00% | 133 | 365.00% |
| 94  | 170.00% | 134 | 370.00% |
| 95  | 175.00% | 135 | 375.00% |
| 96  | 180.00% | 136 | 380.00% |
| 97  | 185.00% | 137 | 385.00% |
| 98  | 190.00% | 138 | 390.00% |
| 99  | 195.00% | 139 | 395.00% |
| 100 | 200.00% | 140 | 400.00% |
| 101 | 205.00% | 141 | 405.00% |
| 102 | 210.00% | 142 | 410.00% |
| 103 | 215.00% | 143 | 415.00% |
| 104 | 220.00% | 144 | 420.00% |
| 105 | 225.00% | 145 | 425.00% |
| 106 | 230.00% | 146 | 430.00% |
| 107 | 235.00% | 147 | 435.00% |
| 108 | 240.00% | 148 | 440.00% |
| 109 | 245.00% | 149 | 445.00% |
| 110 | 250.00% | 150 | 450.00% |
| 111 | 255.00% | 151 | 455.00% |
| 112 | 260.00% | 152 | 460.00% |
| 113 | 265.00% | 153 | 465.00% |
| 114 | 270.00% | 154 | 470.00% |
| 115 | 275.00% | 155 | 475.00% |
| 116 | 280.00% | 156 | 480.00% |
| 117 | 285.00% | 157 | 485.00% |
| 118 | 290.00% | 158 | 490.00% |
| 119 | 295.00% | 159 | 495.00% |
| 120 | 300.00% | 160 | 500.00% |

**DC Barrier Value** means Greatest Underlying Reference Value

**Greatest Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Period, the highest Underlying Reference Value for such Underlying Reference for all the SPS Valuation Dates in such SPS Valuation Period.

**Underlying Reference** means as set out in §32(a) above.

**Underlying Reference Value** means, in respect of an Underlying Reference and a SPS Valuation Date, (i) the Underlying Reference Closing Price Value for such Underlying Reference in respect of such SPS Valuation Date divided by (ii) the relevant Underlying Reference Strike Price

**Underlying Reference Closing Price Value** means, in respect of a SPS Valuation Date: the Closing Price in respect of such day

**Underlying Reference Strike Price** means, in respect of an Underlying Reference: the Underlying Reference Closing Price Value for such Underlying Reference on the Strike Date.

**SPS Valuation Period** means SPS Coupon Valuation Period

**SPS Coupon Valuation Period** means the period from and excluding the 12 June 2026 to and including the SPS Coupon Valuation Date i-1

**SPS Valuation Date** means the SPS Coupon Valuation Date

**SPS Coupon Valuation Date** means Settlement Price

**Settlement Price Date** means the Valuation Date

**Valuation Date** means the Interest Valuation Date(s)

**Interest Valuation Date(s)** means

|           |  |
|-----------|--|
| <i>i</i>  | <i>Interest Valuation Date(s)</i>  |
| 1         | Not applicable   |
| 2 to 1513 | Each Fund Business Day from but excluding 12 June 2026 to and including 14 June 2032 |

- (d) **Fixed Rate Provisions:** Not applicable.
- (e) **Floating Rate Provisions:** Not applicable.
- (f) **Linked Interest Certificates:** Not applicable
- (g) **Payment of Premium Amount(s):** Not applicable.
- (h) **Index Linked Interest Certificates:** Not applicable.
- (i) **Share Linked/ETI Share Linked Interest Certificates:** Not applicable.
- (j) **ETI Linked Interest Certificates:** Not applicable.
- (k) **Debt Linked Interest Certificates:** Not applicable.
- (l) **Commodity Linked Interest Certificates:** Not applicable.
- (m) **Inflation Index Linked Interest Certificates:** Not applicable.

|  |   |
|--|---|
| (n) <b>Currency Linked Interest Certificates:</b>                              | Not applicable.                                   |
| (o) <b>Fund Linked Interest Certificates:</b>                                  | Not applicable.                                   |
| (p) <b>Futures Linked Interest Certificates:</b>                               | Not applicable.                                   |
| (q) <b>Underlying Interest Rate Linked Interest Provisions:</b>                | Not applicable.                                   |
| (r) <b>Instalment Certificates:</b>  | The Certificates are not Instalment Certificates. |
| (s) <b>Issuer Call Option:</b>   | Not applicable.                                   |
| (t) <b>Holder Put Option:</b>  | Not applicable.                                   |
| (u) <b>Automatic Early Redemption:</b>   | Not applicable.                                   |
| (v) <b>Strike Date:</b>  | 12 June 2026                                      |
| (w) <b>Strike Price:</b>   | Not applicable.                                   |
| (x) <b>Redemption Valuation Date:</b>  | 14 June 2032                                      |
| (y) <b>Averaging:</b>  | Averaging does not apply to the Securities.       |
| (z) <b>Observation Dates:</b>  | Not applicable.                                   |
| (aa) <b>Observation Period:</b>  | Not applicable.                                   |
| (bb) <b>Settlement Business Day:</b>   | Not applicable.                                   |
| (cc) <b>Cut-off Date:</b>  | Not applicable.                                   |
| (dd) <b>Identification information of Holders as provided by Condition 29:</b> | Not applicable.                                   |

#### **DISTRIBUTION AND U.S. SALES ELIGIBILITY**

|   |   |
|---|---|
| 43. <b>U.S. Selling Restrictions:</b>                         | Not applicable - the Securities may not be legally or beneficially owned by or transferred to any U.S. person at any time.          |
| 44. <b>Additional U.S. Federal income tax considerations:</b> | The Securities are not Specified Securities for the purpose of Section 871(m) of the U.S. Internal Revenue Code of 1986.            |
| 45. <b>Registered broker/dealer:</b>                          | Not applicable.   |
| 46. <b>TEFRA C or TEFRA Not Applicable:</b>                   | TEFRA Not Applicable.   |
| 47. <b>Non exempt Offer:</b>                                  | Applicable.   |
| (i) <b>Non-exempt Offer Jurisdictions:</b>                    | Sweden.   |
| (ii) <b>Offer Period:</b>                                     | From (and including) 20 April 2026 until (and including) 5 June 2026, subject to any early closing, as indicated in Part B, item 7. |

- |  |   |
|--|---|
| <b>(iii) Financial intermediaries granted specific consent to use the Base Prospectus in accordance with the Conditions in it:</b> | Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden (the “Distributor” or “Authorised Offeror”) |
| <b>(iv) General Consent:</b>   | Not applicable.   |
| <b>(v) Other Authorised Offeror Terms:</b>   | Not applicable.   |

**48. Prohibition of Sales:**

- |   |                |
|---|----------------|
| <b>(i) Prohibition of Sales to EEA Retail Investors:</b>  | Not applicable |
| <b>(ii) Prohibition of Sales to UK Retail Investors:</b>  | Not applicable |
| <b>(iii) Prohibition of Sales to EEA Non Natural Persons (where Securities are held in a retail account):</b> | Not applicable |
| <b>(iv) Prohibition of Sales to UK Non Natural Persons (where Securities are held in a retail account):</b>   | Not applicable |

**PROVISIONS RELATING TO COLLATERAL AND SECURITY**

- |  |                 |
|--|-----------------|
| <b>49. Secured Securities other than Notional Value Repack Securities:</b> | Not applicable. |
| <b>50. Notional Value Repack Securities:</b>                               | Not applicable. |
| <b>51. Actively Managed Securities:</b>                                    | Not applicable. |

## **Responsibility**

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of the knowledge of the Issuer (who has taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

Signed on behalf of BNP Paribas Issuance B.V.

A handwritten signature in black ink, appearing to read 'V. Dechaux', is written over a faint, light-colored circular stamp or watermark.

By: Vincent DECHAUX  
Duly authorised

## PART B - OTHER INFORMATION

### 1. Listing and Admission to trading

Application will be made to list the Securities and to admit the Securities for trading on or around the Issue Date on the Official List of NGM Nordic MTF.

### 2. Ratings

The Securities have not been rated.

### 3. Interests of Natural and Legal Persons Involved in the Offer

Save as discussed in the "*Potential Conflicts of Interest*" paragraph in the "*Risks*" section in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

### 4. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- (a) **Reasons for the Issue:** See "Use of Proceeds" in the Base Prospectus.
- (b) **Estimated net proceeds:** Up to SEK 60,000,000.
- (c) **Estimated total expenses:** The estimated total expenses are not available.

### 5. Performance of Underlying/Formula/Other Variable and Other Information concerning the Underlying Reference

See Base Prospectus for an explanation of effect on value of Investment and associated risks in investing in Securities.

Information on the Index shall be available on the relevant website as set out below:

Past and further performances of the Fund are available on the Fund Index website as set out below, and its volatility may be obtained from the Calculation Agent by emailing [dl.eqd.nordic@uk.bnpparibas.com](mailto:dl.eqd.nordic@uk.bnpparibas.com) or [emea.gm.client.service@bnpparibas.com](mailto:emea.gm.client.service@bnpparibas.com)

Place where information on the Fund Index can be obtained: <https://indx.bnpparibas.com>

The Issuer does not intend to provide post-issuance information.

#### **Index Disclaimer**

The methodology of and rules governing the Fund Index (the "**Index Methodology**") are proprietary. None of the sponsor of the Fund Index (the "**Index Sponsor**"), the index calculation agent (where such party is not also the Index Sponsor, the "**Index Calculation Agent**") nor, where applicable, the index Investment Advisor (the "**Index Investment Advisor**") guarantee that there will be no errors or omissions in computing or disseminating the Fund Index.

The Index Methodology is based on certain assumptions, certain pricing models and calculation methods adopted by the Index Sponsor, the Index Calculation Agent and, where applicable, the Index Investment Advisor, and may have certain inherent limitations. Information prepared on the basis of different models, calculation methods or assumptions may yield different results. You have no authority to use or reproduce the Index Methodology in any way, and neither BNP Paribas nor any of its affiliates shall be liable for any loss whatsoever, whether arising directly or indirectly from the use of the Index or Index Methodology or otherwise in connection therewith.

The Index Sponsor reserves the right to amend or adjust the Index Methodology from time to time in accordance with the rules governing the Index and accepts no liability for any such amendment or adjustment. Neither the Index Sponsor nor the

Index Calculation Agent are under any obligation to continue the calculation, publication or dissemination of the Index and accept no liability for any suspension or interruption in the calculation thereof which is made in accordance with the rules governing the Index. None of the Index Sponsor, the Index Calculation Agent nor, where applicable, the Index Investment Advisor accept any liability in connection with the publication or use of the level of the Fund Index at any given time.

The Index Methodology embeds certain costs in the strategy which cover amongst other things, friction, replication and repo costs in running the Fund Index. The levels of such costs (if any) may vary over time in accordance with market conditions as determined by the Index Sponsor acting in a commercially reasonable manner.

BNP Paribas and its affiliates may enter into derivative transactions or issue financial instruments (together, the "**Products**") linked to the Fund Index. The Products are not in any way sponsored, endorsed, sold or promoted by the sponsor of any index component (or part thereof) which may comprise the Fund Index (each a "**Reference Index**") that is not affiliated with BNP Paribas (each such sponsor, a "**Reference Index Sponsor**"). The Reference Index Sponsors make no representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the relevant Reference Index and/or the levels at which the relevant Reference Index stands at any particular time on any particular date or otherwise. No Reference Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the relevant Reference Index and the relevant Reference Index Sponsor is under no obligation to advise any person of any error therein. None of the Reference Index Sponsors makes any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Products. BNP Paribas and its affiliates have no rights against or recourse to any Reference Index Sponsor should any Reference Index not be published or for any errors in the calculation thereof or on any other basis whatsoever in relation to any Reference Index, its production, or the level or constituents thereof. BNP Paribas and its affiliates shall have no liability to any party for any act or failure to act by any Reference Index Sponsor in connection with the calculation, adjustment or maintenance of the relevant Reference Index and have no affiliation with or control over any Reference Index or the relevant Reference Index Sponsor or the computation, composition or dissemination of any Reference Index. Although the Index Calculation Agent will obtain information concerning each Reference Index from publicly available sources that it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by BNP Paribas or any of its affiliates nor the Index Calculation Agent as to the accuracy, completeness and timeliness of information concerning any Reference Index.

BNP Paribas and/or its affiliates may act in a number of different capacities in relation to the Fund Index and/or products linked to the Fund Index, which may include, but not be limited to, acting as market-maker, hedging counterparty, issuer of components of the Index, Index Sponsor and/or Index Calculation Agent. Such activities could result in potential conflicts of interest that could influence the price or value of a Product.

## 6. Operational Information

|  |  |
|--|--|
| <b>Relevant Clearing System(s):</b>  | Euroclear Sweden   |
| If other than Euroclear Bank S.A./N.V., Clearstream Banking, S.A., Euroclear France, include the relevant identification number(s) and in the case of Swedish Dematerialised Securities, the Swedish Security Agent: | Identification number(s): 5561128074<br>Swedish Security Agent:<br>Citibank Europe plc, Sweden Branch<br>Address: Birger Jarlsgatan<br>SE 111 84 Stockholm<br>Sweden |

## 7. Terms and Conditions of the Non-exempt Offer

|  |   |
|--|---|
| <b>Offer Price:</b>                              | The Issue Price.  |
| <b>Conditions to which the offer is subject:</b> | The offer of the Securities is conditional on their issue.<br><br>The Issuer reserves the right to withdraw the offer of the Securities and cancel the issuance of the Securities for any reason, in accordance |

with the Authorised Offeror at any time on or prior to the Issue Date. For the avoidance of doubt, if any application has been made by a potential investor and the Issuer exercises such a right, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities. Such an event will be notified to investors via the following link: <https://eqdpo.bnpparibas.com/SE0028551879>

The Issuer will in its sole discretion determine the final amount of Securities issued up to a limit of 6,000 Securities.

The final amount that is issued on the Issue Date will be listed on NGM Nordic MTF.

Securities will be allotted subject to availability in the order of receipt of investors' applications. The final amount of the Securities issued will be determined by the Issuer in light of prevailing market conditions, and in its sole and absolute discretion depending on the number of Securities which have been agreed to be purchased as of the Issue Date.

The Offer Period may be closed early as determined by Issuer in its sole discretion and notified on or around such earlier date by publication on the following webpage: <https://eqdpo.bnpparibas.com/SE0028551879>

The Issuer reserves the right to extend the Offer Period. The Issuer will inform of the extension of the Offer Period by means of a notice to be published on the following webpage: <https://eqdpo.bnpparibas.com/SE0028551879>

The Issuer reserves the right to increase the number of Securities to be issued during the Offer Period. The Issuer will inform the public of the size increase by means of a notice to be published on the following webpage: <https://eqdpo.bnpparibas.com/SE0028551879>

**Description of the application process:**

From, and including, to, and including, 20 April 2026 to, and including, 5 June 2026, or such earlier date as the Issuer determines as notified on or around such earlier date by loading the following link : <https://eqdpo.bnpparibas.com/SE0028551879>

Application to subscribe for the Securities can be made in Sweden through the Authorised Offeror. The distribution activity will be carried out in accordance with the usual procedures of the Authorised Offeror.

The Authorised Offeror is responsible for the notification of any withdrawal right applicable in relation to the offer of the Securities to potential investors.

Prospective investors will not be required to enter into any contractual arrangements directly with the Issuer in relation to the subscription for the Securities.

By purchasing the Securities, the holders of the Securities are deemed to have knowledge of all the Conditions of the Securities and to accept said Conditions.

**Details of the minimum and/or maximum amount of application:**

Minimum subscription amount per investor: One (1) Certificates.

Maximum subscription amount per investor: The number of Securities issued as set out in SPECIFIC PROVISIONS FOR EACH SERIES in Part A.

The maximum amount of application of Securities will be subject only to availability at the time of the application.

There are no pre-identified allotment criteria.

The Authorised Offeror will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Securities requested through the Authorised Offeror during the Offer Period will be assigned up to the maximum amount of the Offer.

In the event that during the Offer Period the requests exceed the total amount of the offer destined to prospective investors the Issuer, in accordance with the Authorised Offeror, will proceed to early terminate the Offer Period and will immediately suspend the acceptance of further requests.

**Description of possibility to reduce subscriptions and manner for refunding amounts paid in excess by applicants:**

Not applicable.

**Details of the method and time limits for paying up and delivering the Securities:**

The Securities will be issued on the Issue Date against payment to the Issuer by the Authorised Offeror of the gross subscription moneys.

The Securities are cleared through the clearing systems and are due to be delivered through the Authorised Offeror on or around the Issue Date.

**Manner in and date on which results of the offer are to be made public:**

Publication on the following link: <https://eqdpo.bnpparibas.com/SE0028551879> on or around the Issue Date.

**Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised:**

Not applicable.

**Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made:**

In the case of over subscription, allotted amounts will be notified to applicants by loading the following link: <https://eqdpo.bnpparibas.com/SE0028551879> on or around the Issue Date.

No dealing in the Securities may be done before any such notification is made.

In all other cases, allotted amounts will be equal to the amount of the application, and no further notification shall be made.

In all cases, no dealing in the Securities may take place prior to the Issue Date.

**Amount of any expenses and taxes charged to the subscriber or purchaser:**

| Series Number | Issue Price per Security | Expenses included in the Issue Price |
|---------------|--------------------------|--------------------------------------|
|---------------|--------------------------|--------------------------------------|

|            |         |       |
|------------|---------|-------|
| CE28715SCE | 104.25% | 2.55% |
|------------|---------|-------|

#### 8. Intermediaries with a firm commitment to act

**Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and a description of the main terms of their commitment:**

None

#### 9. Placing and Underwriting

**Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:**

The Authorised Offeror identified in Paragraph 47 of Part A and identifiable from the Base Prospectus.

**Name and address of the co-ordinator(s) of the global offer and of single parts of the offer:**

Not applicable.

**Name and address of any paying agents and depository agents in each country (in addition to the Principal Security Agent):**

Not applicable.

**Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements:**

Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden (the "Distributor" or "Authorised Offeror")

**When the underwriting agreement has been or will be reached:**

Not applicable

#### 10. EU Benchmarks Regulation

**EU Benchmarks Regulation: Article 29(2) statement on benchmarks:**

Not applicable

# Summary

## Section A - Introduction and Warnings

### Warnings

This summary should be read as an introduction to the Base Prospectus and the applicable Final Terms.

Any decision to invest in any Securities should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference and the applicable Final Terms.

Investors may be exposed to a partial or total loss of their investment.

Where a claim relating to information contained in the Base Prospectus and the applicable Final Terms is brought before a court in a Member State of the European Economic Area, the plaintiff may, under the national legislation of the Member State where the claim is brought, be required to bear the costs of translating the Base Prospectus and the applicable Final Terms before the legal proceedings are initiated.

Civil liability in any such Member State attaches to the Issuer or the Guarantor solely on the basis of this summary, including any translation hereof, but only if it is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the applicable Final Terms or it does not provide, when read together with the other parts of the Base Prospectus and the applicable Final Terms, key information in order to aid investors when considering whether to invest in the Securities.

You are about to purchase a product that is not simple and may be difficult to understand.

### Name and international securities identification number (ISIN) of the securities

SEK Quanto "6Y Bond + Call Lock-in on a Fund Basket ZCB NOK Option SEK" Certificates relating to BNP Paribas Credit Fund 4% Index - The securities are Certificates. International Securities Identification Number ("ISIN"): SE0028551879.

### Identity and contact details of the issuer

BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000). The legal entity identifier of the Issuer is 7245009UXRIGIRYOBR48.

### Identity and contact details of the offeror and / or person asking for admission to trading

Offeror: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56.

Person asking for admission to trading: BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

### Identity and contact details of the competent authority approving the prospectus

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, France - +33(0)1 53 45 60 00 - www.amf-france.org

### Date of approval of the prospectus

The Base Prospectus has been approved on 27 May 2025 under the approval number 25-186 by the AMF, as supplemented from time to time.

## Section B - Key information on the issuer

### Who is the issuer of the securities?

#### Domicile / legal form / LEI / law under which the issuer operates / country of incorporation

BNPP B.V. was incorporated in the Netherlands as a private company with limited liability under Dutch law having its registered office at Herengracht 595, 1017 CE Amsterdam, the Netherlands. Legal entity identifier (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.'s long term credit rating is A+ with a stable outlook (S&P Global Ratings Europe Limited) and BNPP B.V.'s short term credit rating is A-1 (S&P Global Ratings Europe Limited).

#### Principal activities

The principal activity of the Issuer is to issue and/or acquire financial instruments of any nature and to enter into related agreements for the account of various entities within the BNPP Group.

The assets of BNPP B.V. consist of the obligations of other BNPP Group entities. Holders of securities issued by BNPP B.V. will, subject to the provisions of the Guarantee issued by BNPP, be exposed to the ability of BNPP Group entities to perform their obligations towards BNPP B.V.

#### Major shareholders

BNP Paribas holds 100 per cent. of the share capital of BNPP B.V.

#### Identity of the issuer's key managing directors

The Managing Directors of BNP Paribas Issuance B.V. are Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

#### Identity of the issuer's statutory auditors

Deloitte Accountants B.V. are the auditors of the Issuer. Deloitte Accountants B.V. is an independent registered audit firm in the Netherlands. The relevant auditors of Deloitte Accountants B.V. who have signed the independent auditor's reports incorporated by reference into the Base Prospectus are members of the Royal Netherlands Institute of Chartered Accountants (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*).

### What is the key financial information regarding the issuer?

#### Key financial information

##### Income statement

| In €                  | Year                  | Year-1               |
|-----------------------|-----------------------|----------------------|
| Operating profit/loss | 31/12/2024<br>167,327 | 31/12/2023<br>73,071 |

| Balance sheet   |                      |                      |
|---|----------------------|----------------------|
|   | Year                 | Year-1               |
| In €  | 31/12/2024           | 31/12/2023           |
| Net financial debt (long term debt plus short term debt minus cash) | 124,241,216,005      | 126,562,861,261      |
| Current ratio (current assets/current liabilities)                  | 1                    | 1                    |
| Debt to equity ratio (total liabilities/total shareholder equity)   | 22,860               | 157,363              |
| Interest cover ratio (operating income/interest expense)            | No interest expenses | No interest expenses |
| Cash flow statement   |                      |                      |
|   | Year                 | Year-1               |
| In €  | 31/12/2024           | 31/12/2023           |
| Net Cash flows from operating activities                            | -471,573             | 2,827,251            |
| Net Cash flows from financing activities                            | 4,500,000            | 0                    |
| Net Cash flows from investing activities                            | 0                    | 0                    |

#### Qualifications in the audit report

Not applicable, there are no qualifications in any audit report on the historical financial information included in the Base Prospectus.

#### What are the key risks that are specific to the issuer?

Not applicable. BNPP B.V. is an operating company. The creditworthiness of BNPP B.V. depends on the creditworthiness of BNPP.

### Section C - Key Information on the securities

#### What are the main features of the securities?

##### Type, class and ISIN

SEK Quanto "6Y Bond + Call Lock-in on a Fund Basket ZCB NOK Option SEK" Certificates relating to BNP Paribas Credit Fund 4% Index - The securities are Certificates. International Securities Identification Number ("ISIN"): SE0028551879.

##### Currency / denomination / par value / number of securities issued / term of the securities

The currency of the Securities is Swedish Krona ("SEK"). The Securities have a par value of SEK 10,000. Up to 6,000 Securities will be issued. The Securities will be redeemed on 28 June 2032.

##### Rights attached to the securities

*Negative pledge* - The terms of the Securities will not contain a negative pledge provision.

*Events of Default* - The terms of the Securities will not contain events of default.

*Governing law* - The Securities are governed by English law.

The objective of this product is to provide you with a return based on the performance of an underlying Index and an underlying rate of exchange (the FX Rate). The product may also pay coupon under predefined conditions in accordance with the Coupon provisions below.

On the Redemption Date you will receive in respect of each certificate in addition to any final payment of a coupon:

1. If a Lock-in Event has occurred:

a) If the Final Level of the Index divided by the Initial Level is greater than or equal to the Max Lock-in Level plus 100%: a payment in cash equal to the Notional Amount multiplied by the Final FX Level divided by the Initial FX Level plus the Notional Amount multiplied by G% of the Final Level of the Index divided by Initial Level minus the Max Lock-in Level on the Redemption Valuation Date plus 100%.

b) Otherwise: a payment in cash equal to 100% of the Notional Amount multiplied by the Final FX Level divided by the Initial FX Level.

2. If no Lock-in Event has occurred:

a) If the Final Level of the Index is greater than or equal to 100% of the Initial Level: a payment in cash equal to the Notional Amount multiplied by the Final FX Level divided by the Initial FX Level plus the Notional Amount multiplied by G% of the Final Level of the Index divided by Initial Level minus 100%.

b) If the Final Level of the Index is less than 100% of the Initial Level: a payment in cash equal to 100% of the Notional Amount multiplied by the Final FX Level divided by the Initial FX Level.

**Coupon:** A conditional coupon is paid on Coupon Payment Date<sub>n</sub> at the relevant Conditional Coupon Rate if, on any Coupon Valuation Date<sub>n</sub>, Lock-In Event(s) occurred between Coupon Valuation Date<sub>n</sub> and Coupon Valuation Date<sub>n-1</sub>.

Where:

- The Final Level of the Index is the level of the Underlying Index on the Redemption Valuation Date
- The Initial Level of the Index is the level of the Underlying Index on the Strike Date.
- Initial FX Level means the exchange rate for the currency pair NOK/SEK (expressed as an amount of SEK per one unit of NOK), on the Trade Date.
- Final FX Level means the exchange rate for the currency pair NOK/SEK (expressed as an amount of SEK per one unit of NOK), on the Redemption Valuation Date.
- G% is a percentage expected to be about 300% but not less than 240%.

#### PRODUCT DATA

|                            |              |                                   |   |
|----------------------------|--------------|-----------------------------------|---|
| Strike Date                | 12 June 2026 | Issue Price                       | 104.25%   |
| Issue Date                 | 26 June 2026 | Product Currency                  | SEK   |
| Redemption Valuation Date  | 14 June 2032 | Notional Amount (per certificate) | SEK 10,000  |
| Redemption Date (maturity) | 28 June 2032 | Trade Date                        | A date expected to be on or about 11 June 2026, as determined by the Issuer. Notice of the Trade Date will be published in the same manner as publication of these Final Terms. |

|                                    |   |                                  |  |
|------------------------------------|---|----------------------------------|--|
| Coupon Valuation Date <sub>n</sub> | Each business day between 12 June 2026 (excluded) and 14 June 2032 (included) | Coupon Payment Date <sub>n</sub> | 10 Business Days following Coupon Valuation Date <sub>n</sub> , between 26 June 2026 and 28 June 2032  |
| Lock-in Barrier                    | 105%, 110%, 115%, 120%, 125%, ..., 500%                                       | Conditional Coupon Rate          | The Notional Amount multiplied by G% of the Max LockIn Level (Coupon Valuation Date <sub>n</sub> ) minus Max LockIn Level (Coupon Valuation Date <sub>n-1</sub> ). |
| Lock-in Level                      | 5%, 10%, 15%, 20%, 25%, ..., 400%   | Lock-in observation dates        | Each business day between 12 June 2026 (excluded) and 14 June 2032 (included).   |

|                                  |                |
|----------------------------------|----------------|
| Underlying                       | Bloomberg Code |
| BNP Paribas Credit Fund 4% Index | BNPICF4V       |

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested. All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

**Meetings** - The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

**Representative of holders** - No representative of the Holders has been appointed by the Issuer.

#### Seniority of the securities

The Securities are unsubordinated and unsecured obligations of the Issuer and rank *pari passu* among themselves.

#### Restrictions on the free transferability of the securities

There are no restrictions on the free transferability of the Securities.

#### Dividend or payout policy

Not Applicable

#### Where will the securities be traded?

#### Admission to trading

Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Official List of NGM Nordic MTF.

#### Is there a guarantee attached to the securities?

#### Nature and scope of the guarantee

The obligations under the guarantee are senior preferred obligations (within the meaning of Article L.613-30-3-1-3° of the French Code monétaire et financier) and unsecured obligations of BNPP and will rank *pari passu* with all its other present and future senior preferred and unsecured obligations subject to such exceptions as may from time to time be mandatory under French law.

In the event of a bail-in of BNPP but not BNPP B.V., the obligations and/or amounts owed by BNPP under the guarantee shall be reduced to reflect any such modification or reduction applied to liabilities of BNPP resulting from the application of a bail-in of BNPP by any relevant regulator (including in a situation where the Guarantee itself is not the subject of such bail-in).

The Guarantor unconditionally and irrevocably guarantees to each Holder that, if for any reason BNPP B.V. does not pay any sum payable by it or perform any other obligation in respect of any Securities on the date specified for such payment or performance the Guarantor will, in accordance with the Conditions pay that sum in the currency in which such payment is due in immediately available funds or, as the case may be, perform or procure the performance of the relevant obligation on the due date for such performance.

#### Description of the guarantor

The Securities will be unconditionally and irrevocably guaranteed by BNP Paribas ("BNPP" or the "Guarantor") pursuant to an English law deed of guarantee executed by BNPP 27 May 2025 (the "Guarantee").

The Guarantor was incorporated in France as a société anonyme under French law and licensed as a bank having its head office at 16, boulevard des Italiens - 75009 Paris, France. Legal entity identifier (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP's long-term credit ratings are A+ with a stable outlook (S&P Global Ratings Europe Limited), A1 with a stable outlook (Moody's Deutschland GmbH), AA- with a stable outlook (Fitch Ratings Ireland Limited) (which is the long-term rating assigned to BNPP's senior preferred debt by Fitch) and AA (low) with a stable outlook (DBRS Rating GmbH) and BNPP's short-term credit ratings are A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH), F1+ (Fitch Ratings Ireland Limited.) and R-1 (middle) (DBRS Rating GmbH).

BNP Paribas SA is the parent company of the BNP Paribas Group (together the "BNPP Group").

BNP Paribas' organisation is based on three operating divisions: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) and Investment & Protection Services (IPS).

**Corporate and Institutional Banking (CIB):** Global Banking, Global Markets and Securities Services.

**Commercial, Personal Banking & Services (CPBS):**

- **Commercial & Personal banking in the Euro-zone:** Commercial & Personal Banking in France (CPBF), BNL banca commerciale (BNL bc), Commercial & Personal Banking in Italy, Commercial & Personal Banking in Belgium (CPBB) and Commercial & Personal Banking in Luxembourg (CPBL).

- **Commercial & Personal Banking outside the Euro-zone, organised around:** Europe-Mediterranean, covering Commercial & Personal Banking outside the Euro-zone, in particular in Central and Eastern Europe, Türkiye and Africa.

- **Specialised Businesses:** BNP Paribas Personal Finance, Arval and BNP Paribas Leasing Solutions, new digital businesses (in particular Nickel, Floa, Lyf) and BNP Paribas Personal Investors.

**Investment & Protection Services (IPS):** Insurance (BNP Paribas Cardif) and Wealth and Asset Management: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (management of the BNP Paribas Group's portfolio of unlisted and listed industrial and commercial investments) and BNP Paribas Wealth Management.

As at 30 June 2025, the main shareholders were Société Fédérale de Participations et d'Investissement ("SFPI") a public-interest société anonyme (public limited company) acting on behalf of the Belgian government state holding 5.59% of the share capital, BlackRock Inc. holding 6.01% of the share capital, Amundi holding 4.95% of the share capital and Grand Duchy of Luxembourg holding 1.14% of the share capital.

#### Key financial information for the purpose of assessing the guarantor's ability to fulfil its commitments under the guarantee

Since 1 January 2023, BNP Paribas Group's insurance entities have applied IFRS 17 « Insurance Contracts » and IFRS 9 « Financial Instruments », deferred for these entities until IFRS 17 comes into force.

| Income statement                                   |                                     |                      |
|--|-------------------------------------|----------------------|
| In millions of €                                   | Year<br>31/12/2025<br>(non audited) | Year-1<br>31/12/2024 |
| Revenues   | 51,223                              | 48,831               |
| Cost of risk                                       | -3,350                              | -2,999               |
| Other net losses for risk on financial instruments | -203                                | -202                 |
| Operating Income                                   | 16,296                              | 15,437               |
| Net income attributable to equity holders          | 12,225                              | 11,688               |
| Earnings per share (in euros)                      | 10.29                               | 9.57                 |

| Balance sheet                              |                                     |                      |
|--|-------------------------------------|----------------------|
| In millions of €                           | Year<br>31/12/2025<br>(non-audited) | Year-1<br>31/12/2024 |
| Total assets                               | 2,792,981                           | 2,704,908            |
| Debt securities                            | n.a.                                | 302,237              |
| Of which mid long term Senior Preferred    | n.a.                                | 119,370*             |
| Subordinated debt                          | n.a.                                | 32,615               |
| Loans and receivables from customers (net) | 897,358                             | 900,141              |
| Deposits from customers                    | 1,075,564                           | 1,034,857            |
| Shareholders' equity (Group share)         | 125,513                             | 128,137              |
| Doubtful loans/ gross outstandings**       | 1.6%                                | 1.6%                 |
| Common Equity Tier 1 capital (CET1) ratio  | 12.6%                               | 12.9%                |
| Total Capital Ratio                        | 17.0%                               | 17.1%                |
| Leverage Ratio                             | 4.5%                                | 4.6%                 |

(\*) Regulatory scope

(\*\*) Impaired loans (stage 3) to customers and credit institutions, not netted of guarantees, including on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity reported (excluding insurance) and on gross outstanding loans to customers and credit institutions, on-balance sheet and off-balance sheet and including debt securities measured at amortised costs or at fair value through shareholders' equity (excluding insurance).

#### Most material risk factors pertaining to the guarantor

1. A substantial increase in new provisions or a shortfall in the level of previously recorded provisions exposed to credit risk and counterparty risk could adversely affect the BNP Paribas Group's results of operations and financial condition
2. The BNP Paribas Group's risk management policies, procedures and methods may leave it exposed to unidentified or unanticipated risks, which could lead to material losses
3. The BNP Paribas Group may incur significant losses on its trading and investment activities due to market fluctuations and volatility
4. The BNP Paribas Group's access to and cost of funding could be adversely affected by a resurgence of financial crises, worsening economic conditions, rating downgrades, increases in sovereign credit spreads or other factors
5. Adverse economic and financial conditions have in the past and may in the future significantly affect the BNP Paribas Group and the markets in which it operates
6. Laws and regulations in force, as well as current and future legislative and regulatory developments, may significantly impact the BNP Paribas Group and the financial and economic environment in which it operates.
7. Should the BNP Paribas Group fail to implement its strategic objectives or to achieve its published financial objectives, or should its results not follow stated expected trends, the trading price of its securities could be adversely affected.

#### What are the key risks that are specific to the securities?

#### Most material risk factors specific to the securities

There are also risks associated with the Securities, including:

##### 1. Risks related to the structure of the securities:

The return on the Securities depends on the performance of the Underlying Reference(s) and whether knock-in or knock out features apply. Auto-callable Products include automatic early redemption mechanisms. Depending on the applicable formula, if an automatic early redemption event occurs investors may be exposed to a partial loss of their investment. Investors may be exposed to a partial or total loss of their investment.

##### 2. Risks related to the underlying and its disruption and adjustments:

The value of underlying fund shares or units or the level of an underlying fund index in respect of Fund Securities will be affected by the investment strategy of the relevant fund. The investment strategy is often opaque and may not be publicly available. In addition, funds are often illiquid and/or unregulated. If the investment strategy does not perform as expected, there are limited methods by which direct investments in fund shares or units can be exited. The value of the fund shares or units or the level of a fund index is also exposed to the performance of various fund service providers, in particular, the investment adviser. Taking these circumstances into account, compared to other types of investment, there is a greater risk associated with an investment in Fund Securities that the value of the Securities may be adversely affected

(and could fall to zero) and the return may be less (and could be significantly less) than expected. Exposure to a fund share, similar risks to a direct fund investment, extraordinary fund events may have an adverse effect on the value or liquidity of the Securities.

### 3. Risks related to the trading markets of the securities:

The trading price of the Securities may be affected by a number of factors including, but not limited to, the relevant price, value or level of the Underlying Reference(s), the time remaining until the scheduled redemption date of the Securities, the actual or implied volatility associated with the Underlying Reference(s) and the correlation risk of the relevant Underlying Reference(s). The possibility that the value and trading price of the Securities will fluctuate (either positively or negatively) depends on a number of factors, which investors should consider carefully before purchasing or selling Securities.

### 4. Legal risks:

The terms of the Securities will contain provisions for calling meetings of holders of such Securities to consider matters affecting their interests generally. These provisions permit defined majorities to bind all holders, including holders who did not attend and vote at the relevant meeting and holders who voted in a manner contrary to the majority.

## Section D - Key Information on the offer of securities to the public and/or admission to trading on a regulated market

### *Under which conditions and timetable can I invest in this security?*

#### General terms, conditions and expected timetable of the offer

The securities will be offered to the public from and including 20 April 2026 to and including 5 June 2026, subject to any early closing or extension of the offer period. Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the Official List of NGM Nordic MTF.

#### Estimate of the total expenses of the issue and/or offer, including estimated expenses charged to the investor by the issuer or the offeror

No expenses will be charged to the investors by the issuer.

### *Who is the offeror and/or the person asking for admission to trading?*

#### Description of the offeror and / or person asking for admission to trading

Offeror: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. The legal entity identifier (LEI) of Strivo AB is 5493001PRPGL0IF5SB56. Person asking for admission to trading : BNP Paribas Issuance B.V. (the "Issuer"), Herengracht 595, 1017 CE Amsterdam, the Netherlands (telephone number: +31(0)88 738 0000).

### *Why is this prospectus being produced?*

#### Use and estimated net amount of the proceeds

The net proceeds from the issue of the Securities will become part of the general funds of the Issuer. Such proceeds may be used to maintain positions in options or futures contracts or other hedging instruments.

Estimated net proceeds: Up to SEK 60,000,000

#### Underwriting agreement

No underwriting commitment is undertaken by the Offeror

#### Most material conflicts of interest pertaining to the offer or the admission to trading

The Manager and its affiliates may also have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and the Guarantor and their respective affiliates in the ordinary course of business.

Various entities within the BNPP Group (including the Issuer and Guarantor) and Affiliates undertake different roles in connection with the Securities, including Issuer of the Securities and Calculation Agent of the Securities and may also engage in trading activities (including hedging activities) relating to the Underlying and other instruments or derivative products based on or relating to the Underlying which may give rise to potential conflicts of interest.

BNP Paribas Financial Markets SNC, which acts as Manager and Calculation Agent is an Affiliate of the Issuer and the Guarantor and potential conflicts of interest may exist between it and holders of the Securities, including with respect to certain determinations and judgments that the Calculation Agent must make. The economic interests of the Issuer and of BNP Paribas Financial Markets SNC as Manager and Calculation Agent are potentially adverse to Holders interests as an investor in the Securities.

Other than as mentioned above, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer, including conflicting interests.

# Sammanfattning

## Avsnitt A - Introduktion och Varningar

### Varningar

Den här sammanfattningen ska läsas som en introduktion till Grundprospektet och de gällande slutliga villkoren.

Varje beslut att investera i värdepapper ska ske med beaktande av Grundprospektet i sin helhet, inklusive de dokument som infogats och de tillämpliga Slutliga Villkoren. Investeringar kan exponeras mot en partiell eller fullständig förlust av sin investering.

Om krav grundat på upplysningar i Grundprospektet och de tillämpliga Slutliga Villkoren framställs vid domstol i en medlemsstat inom Europeiska ekonomiska samarbetsrådet kan kåranden komma att vara skyldig att bekosta översättningen av Grundprospektet och de tillämpliga Slutliga Villkoren i enlighet med nationell lagstiftning i den medlemsstat där kravet framställs innan de rättsliga förfarandena inleds.

Civilrättsligt ansvar i något av medlemsstaterna binder Emittenten eller Garanten endast på grundval av denna sammanfattning inklusive varje översättning av denna, men bara om den är vilseledande eller oförenlig när den läses tillsammans med de övriga delarna i Grundprospektet och de tillämpliga Slutliga Villkoren eller att den inte ger, när den läses tillsammans med andra delar av Grundprospektet och de tillämpliga Slutliga Villkoren, nyckelinformation för att hjälpa investerare när de överväger om de ska investera i Värdepappren.

Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.

### Namn och internationellt identifikationsnummer för värdepapper (ISIN) på värdepappren

SEK Quanto "6Y Bond + Call Lock-in on a Fund Basket ZCB NOK Option SEK" Certifikat kopplat till BNP Paribas Credit Fund 4% Index - Aktierna är Certifikat. Internationellt identifikationsnummer på värdepappret ("ISIN"): SE0028551879.

### Emittentens namn och kontaktuppgifter

BNP Paribas Issuance B.V. ("Emittent"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000). Emittentens organisationsnummer är 7245009UXRIGIRYOBR48.

### Anbudsgivarens namn och kontaktuppgifter och/eller person som ber om tillstånd att handla

Erbjudare: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. Identifikationskod för juridiska personer (LEI) för Strivo AB är 5493001PRPGL0IF5SB56. Person som ber om tillstånd att få handla: BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

### Namn och kontaktuppgifter på behörig myndighet som godkänner prospektet

Autorité des Marchés Financiers ("AMF"), 17, place de la Bourse, 75082 Paris Cedex 02, Frankrike - +33(0)1 53 45 60 00 - www.amf-france.org

### Datum för godkännande av tillståndet

Grundprospektet har fått tillstånd den 27 maj 2025 under den godkända numret 25-186 av AMF, med olika bilagor från tid till.

## Avsnitt B - Emittentens nyckelinformation

### Vem är värdepapprens emittent?

#### Hemvist / juridiska form / LEI / rättsordning enligt vilken emittenten verkar registreringsland

BNPP B.V. är ett privat aktiebolag registrerat i Nederländerna enligt nederländsk lag, med säte på Herengracht 595, 1017 CE Amsterdam, Nederländerna; Organisationsnummer (LEI): 7245009UXRIGIRYOBR48.

BNPP B.V.:s långfristiga kreditvärderingar är A+ med stabila utsikter (S&P Global Ratings Europe Limited) och BNPP B.V.:s kortfristiga kreditvärderingar är A-1 (S&P Global Ratings Europe Limited).

#### Huvudsaklig verksamhet

Emittentens huvudsakliga verksamhet består i att emittera och/eller förvärva alla slags finansiella instrument och att ingå avtal inom liknande områden för de olika enheterna inom BNPP-koncernen.

BNPP B.V. tillgångar består av förpliktelse från andra enheter i BNPP-koncernen. Innehavare av värdepapper som emitterats av BNPP B.V. kommer, med förbehåll för bestämmelserna i garantin som utfärdats av BNPP, att utsättas för BNPP-gruppens förmåga att fullgöra sina åtaganden gentemot BNPP B.V.

#### Största aktieägare

BNP Paribas innehar 100 procent av aktiekapitalet i BNPP B.V.

#### Identiteten för de viktigaste administrerande direktörerna

De Verkställande direktörerna i BNP Paribas Issuance B.V. är Edwin Herskovic/Cyril Le Merrer/Folkert van Asma/Hugo Peek/Matthew Yandle.

#### Identiteten för emittentens lagstadgade revisorer

Deloitte Accountants B.V. är emittentens revisor. Deloitte Accountants B.V. är ett oberoende registrerat revisionsföretag i Nederländerna. De relevanta revisorerna från Deloitte Accountants B.V. som har undertecknat de oberoende revisorernas rapporter som införlivas genom hänvisning i grundprospektet är medlemmar i det Kungliga Nederländska Institutet för Auktoriserade Revisorer (*Koninklijke Nederlandse Beroepsorganisatie van Accountants*).

### Vilka är emittentens finansiella nyckeluppgifter?

#### Finansiell nyckelinformation

##### Resultaträkning

|                 | År         | År-1       |
|-----------------|------------|------------|
| I €             | 31/12/2024 | 31/12/2023 |
| Rörelseresultat | 167 327    | 73 071     |

| Balansräkning   |                 |                 |
|---|-----------------|-----------------|
|   | År              | År-1            |
| I €   | 31/12/2024      | 31/12/2023      |
| Finansiell skuldsättningsgrad (långsiktiga skulder plus kortfristiga skulder minus kontanter) | 124 241 216 005 | 126 562 861 261 |
| Nuvarande kapitaltäckningsgrad (omsättningstillgångar/kortfristiga skulder)                   | 1               | 1               |
| Skuld i förhållande till eget kapital (totala skulder/totala egna kapitalet)                  | 22 860          | 157 363         |
| Räntetäckningsgrad (rörelseresultat/räntekostnad)   |                 |                 |
| Kassaflödesanalys   |                 |                 |
|   | År              | År-1            |
| I €   | 31/12/2024      | 31/12/2023      |
| Likvida medel från den löpande verksamheten   | -471 573        | 2 827 251       |
| Likvida medel från finansieringsverksamheten  | 4 500 000       | 0               |
| Likvida medel från investeringsverksamheten   | 0               | 0               |

#### Reservationer i revisionsberättelsen

Inte tillämpligt, det finns inga reservationer i någon av revisionsberättelserna avseende den historiska finansiella information som inkluderats i Grundprospektet.

#### Vilka är de centrala riskerna som är specifika för emittenten?

Inte tillämplig. BNPP B.V. är ett operationellt bolag. Kreditvärdigheten för BNPP B.V. beror på BNPP: s kreditvärdighet.

### Avsnitt C - Nyckelinformation om värdepapperen

#### Vilka är värdepappernas viktigaste kännetecken?

#### Typ, kategori och ISIN

SEK Quanto "6Y Bond + Call Lock-in on a Fund Basket ZCB NOK Option SEK" Certifikat kopplat till BNP Paribas Credit Fund 4% Index - Aktierna är Certifikat. Internationellt identifikationsnummer på värdepapperet ("ISIN"): SE0028551879.

#### Valuta / nominellt värde / partivärde / antal emitterade värdepapper / värdepappernas löptid

Värdepappernas valuta är svenska kronor ("SEK"). Värdepapperna har ett partivärde på SEK 10 000. Upp till 6 000 värdepapper kommer att emitteras. Värdepapperna kommer att lösas in den 28 Juni 2032.

#### Rättigheter som sammanhänger med värdepapperen

*Negative pledge* - Värdepapprenas villkor kommer inte innehålla någon så kallad negative pledgebestämmelse.

*Uppsägningsgrunder* - Villkoren för Värdepapprena kommer inte innehålla några uppsägningsgrundande omständigheter

*Tillämplig lag* - Värdepapperna och ska tolkas i enlighet med engelsk rätt.

Målet för denna produkt är att ge dig en avkastning baserad på utvecklingen för underliggande Index och en underliggande valutakurs (FX-kursen). Produkten kan också betala en kupong under fördefinierade villkor i enlighet med kupongbestämmelserna nedanför. På återbetalningsdagen får du för varje certifikat eventuellt med slutbetalning av en kupong:

- Om en Inlåsningshändelse har inträffat :
  - Om Slutkursen för Index dividerat med Startkursen för Index är större än eller lika med Max Inlåsningsnivå plus 100% på Slutdagen: en kontantbetalning som är lika med det nominella beloppet multiplicerat med Slutkursen för FX dividerat med Startkursen för FX plus det nominella beloppet multiplicerat med G% av Slutkursen för Index dividerat med Startkursen för Index minus Max Inlåsningsnivå på Slutdagen plus 100%.
  - Om Slutkursen för Index dividerat med Startkursen för Index är lägre än Max Inlåsningsnivå plus 100% på Slutdagen: en kontantbetalning motsvarande 100% av det Nominella Beloppet, gånger Slutkursen för FX dividerat med Startkursen för FX.
- Om ingen Inlåsningshändelse har inträffat :
  - Om det slutliga värdet på index är större än eller lika med 100 % av det ursprungliga värdet på index: en kontantbetalning som är lika med det nominella beloppet multiplicerat med det slutliga valutakursvärdet dividerat med det ursprungliga valutakursvärdet plus det nominella beloppet multiplicerat med G % av det slutliga värdet på index dividerat med det ursprungliga värdet på index minus 100 %.
  - Om Slutkursen för Index dividerat med Startkursen för Index är mindre än 100 %: en kontantbetalning motsvarande 100 % av det nominella beloppet multiplicerat med Slutkursen för valuta dividerat med Startkursen för valuta. I detta fall kommer du att få en partiell förlust av det nominella beloppet

**Kupong:** En villkorad kupong betalas på kupongbetalningsdagen till den tillämpliga villkorade kupongräntan om, på någon kupongvärderingsdag, Inlåsningshändelse(r) har inträffat mellan kupongvärderingsdagen och kupongvärderingsdagen-1.

Där:

- En Inlåsningshändelse anses inträffa om, på någon av Inlåsningsobservationsdagarna, nivån på Index dividerat med den ursprungliga nivån på Index är större än eller lika med en av Inlåsningsströsklarna.
- Högsta Observerade Inlåsningsnivån är den högsta Inlåsningsnivå Index uppnått på Inlåsningshändelse observationsdagar.
- Den slutliga nivån på Index är nivån på Underliggande Index på Slutdagen.
- Den ursprungliga nivån på indexet är nivån på underliggande index på Startdagen.

- G är ett procenttal förväntat att vara cirka 300% men kan inte vara mindre än 240%.
- Initial FX Nivå är valutakursen för NOK/SEK valutan (uttryckt som ett belopp av SEK per en enhet av NOK), på Handelsdagen.
- Final FX Nivå är valutakursen för NOK/SEK valutan (uttryckt som ett belopp av SEK per en enhet av NOK), på Slutdagen.

#### Produktuppgifter

|                                     |   |   |  |
|-------------------------------------|---|---|--|
| <b>Startdag</b>                     | 12 Juni 2026  | <b>Emissionskurs</b>                        | 104.25%  |
| <b>Emissionsdag</b>                 | 26 Juni 2026  | <b>Valuta</b>                               | SEK  |
| <b>Slutdag</b>                      | 14 Juni 2032  | <b>Nominellt belopp (per produkt)</b>       | 10,000 SEK   |
| <b>Återbetalningsdag</b>            | 28 Juni 2032  | <b>Handelsdag</b>                           | Ett datum som förväntas infalla omkring den 11 juni 2026, enligt emittentens beslut. Meddelande om handelsdagen kommer att offentliggöras på samma sätt som dessa slutgiltiga villkor. |
| <b>Observationsdag för kupongen</b> | Varje Arbetsdag, mellan den 12 Juni 2026 (exklusive) och 14 Juni 2032 (inklusive) | <b>Kupongens utbetalningsdag</b>            | 10 Fond Arbetsdagar efter Observationsdag för kupongen, mellan den 26 Juni 2026 och 28 Juni 2032   |
| <b>Inlåsningsbarriär</b>            | 105%, 110%, 115%, 120%, 125%, ... , 500%  | <b>Villkorad kupongränta</b>                | nominellt belopp multiplicerad av G% av Högsta Inlåsningsnivå (Observationsdag <sub>n</sub> ) minus Högsta Inlåsningsnivå (Observationsdag <sub>n-1</sub> )                            |
| <b>Inlåsningsnivå</b>               | 5%, 10%, 15%, 20%, 25%, ... , 400%  | <b>Inlåsningshändelse observationsdagar</b> | Varje Fond Arbetsdag, mellan den 12 Juni 2026 (exklusive) och 14 Juni 2032 (inklusive).  |

|                                  |                     |
|----------------------------------|---------------------|
| <b>Underliggande</b>             | <b>Bloombergkod</b> |
| BNP Paribas Credit Fund 4% Index | BNPICF4V            |

*Möten* - Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

*Företrädare för Innehavare av Värdepapper* - Emittenten har inte utsett någon företrädare för Innehavarna av Värdepapper.

#### Värdepapperens prioriteringsnivå

Värdepapperna är *icke* efterställda och *icke* säkerställda förpliktelser för Emittenten och rankas *lika* sinsemellan.

#### Begränsningar vad gäller överlåtelse av värdepapper

Det finns inga begränsningar vad gäller överlåtelse av Värdepapperna.

#### Utdelning eller utbetalningspolicy

Inte tillämplig

#### Var kommer värdepapperna att handlas?

#### Medgivande till handel

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på Official List of NGM Nordic MTF.

#### Finns det någon garanti som följer med värdepapperna?

#### Garantins beskaffenhet och omfattning

Åtagandena enligt garantin är *icke* efterställda (enligt betydelsen i artikel L.613-30-3-13° i den franska lagen Code monétaire et financier) och *icke* säkerställda åtaganden för BNPP och kommer att rankas pari passu med alla övriga nuvarande och framtida *icke* efterställda och *icke* säkerställda åtaganden som är föremål för sådana undantag och kan vid olika tillfällen vara obligatoriska enligt fransk lag.

I händelse av en skuldnedskrivning av BNPP men inte av BNPP B.V, kommer alla förpliktelser och/eller belopp som är i BNPP ägo enligt garantin att reduceras för att återspegla alla ändringar eller reduceringar av åtaganden för BNPP som är en följd av tillämpningen av skuldnedskrivning av BNPP av en tillämplig regleringsmyndighet (inklusive i en situation där själva garantin inte är föremål för en sådan skuldnedskrivning).

Garanten garanterar varje Innehavare villkorlös och oåterkalleligt att om, oavsett anledning, BNPP B.V inte betalar någon summa som är förfallen till betalning eller inte verkställer någon skyldighet gällande något värdepapper på dagen som specificerats för en sådan betalning eller förpliktelse, kommer Garanten enligt villkoren att betala summan i gällande valuta i omedelbart tillgängliga fondmedel eller, i tillämpliga fall, verkställa eller anskaffa medel för förpliktelsen i fråga på förfallodagen.

#### Beskrivning av garanten

Värdepapperna kommer ovillkorligen och oåterkalleligt att säkerställas av BNP Paribas ("BNPP" eller "Garanten") i enlighet med engelsk gällande rätt, verkställt av BNPP den 27 maj 2025 ("Garantin").

Garanten är ett aktiebolag registrerat i Frankrike enligt fransk lag och licensierat som bank med säte på 16, Boulevard des Italiens – 75009 Paris, Frankrike. Organisationsnummer (LEI): R0MUWSFPU8MPRO8K5P83.

BNPP:s långsiktiga kreditbetyg är A+ med stabil prognos (S&P Global Ratings Europe Limited), A1 med stabil prognos (Moody's, Deutschland GmbH), AA- med stabil prognos (Fitch Ratings Ireland Limited) (vilket är den långsiktiga värdering som tilldelats BNPP:s preferensobligationer med bättre rätt av Fitch) och AA (låg) med stabil prognos (DBRS Rating GmbH) och BNPP:s kortfristiga kreditbetyg är A-1 (S&P Global Ratings Europe Limited), P-1 (Moody's Deutschland GmbH), F1+ (Fitch Ratings Ireland Limited) och R-1 (medel) (DBRS Rating GmbH).

BNP Paribas SA är moderbolag i BNP Paribas-koncernen (tillsammans kallat "BNPP-Koncernen").

BNP Paribas' organisation är baserad på tre operativa divisioner: Corporate & Institutional Banking (CIB), Commercial, Personal Banking & Services (CPBS) och Investment & Protection Services (IPS).

Företagsbankverksamhet och institutionell bankverksamhet (CIB): Globala Affärsbanksverksamhet, Globala marknader och Värdepapperstjänster.

Kommersiella tjänster och personliga banktjänster (CPBS):

- *Kommersiella och privata banker i euroområdet:* Kommersiell och personlig bankverksamhet i Frankrike (CPBF), BNL banca commerciale (BNL bc), Kommersiell och personlig bankverksamhet i Italien, Kommersiell och personlig bankverksamhet i Belgien (CPBB) och Kommersiell och personlig bankverksamhet i Luxemburg (CPBL).
- *Kommersiella banker utanför euroområdet, som är organiserade kring:* Europa-Medelhavsområdet, för att täcka kommersiella banker utanför euroområdet, särskilt i Central- och Östeuropa, Turkiet och Afrika.
- *Specialiserade företag:* BNP Paribas Personal Finance, Arval och BNP Paribas Leasing Solutions, Nya digitala affärslinjer (särskilt Nickel, Floa, Lyf) och BNP Paribas Personal Investors.

**Investerings- och skyddstjänster (IPS):** Försäkring (BNP Paribas Cardif) och Förmögenhets- och kapitalförvaltning: BNP Paribas Asset Management, BNP Paribas Real Estate, BNP Paribas Principal Investments (förvaltning av BNP Paribas Groups portfölj av onoterade och börsnoterade industriella och kommersiella investeringar), och BNP Paribas Wealth Management.

Per den 30 juni 2025 var huvudaktieägare är Société Fédérale de Participations et d'Investissement ("SFPI") ett public-interest société anonyme (publikt aktiebolag) som agerar på uppdrag av den belgiska regeringen och som äger 5,59 procent av aktiekapitalet, BlackRock Inc. som innehar 6,01 procent av aktiekapitalet, Amundi som innehar 4,95 procent av aktiekapitalet och Storhertigdömet av Luxembourg som äger 1,14 procent av aktiekapitalet.

#### Finansiella nyckelinformation i syfte att bedöma garantens möjligheter att fullgöra åtagandena enligt garantin

Från och med den 1 januari 2023 har BNP Paribas Groups försäkringsbolag tillämpat IFRS 17 "försäkringsavtal" och IFRS 9 "finansiella instrument", som avses för dessa enheter tills IFRS 17 träder i kraft.

| Resultaträkning  |                                  |                    |
|--|----------------------------------|--------------------|
| I miljoner €   | År<br>31/12/2025<br>(oreviderad) | År-1<br>31/12/2024 |
| <b>Intäkter</b>  | 51 223                           | 48 831             |
| <b>Kostnad för risk</b>  | -3 350                           | -2 999             |
| <b>Andra nettoförluster för risk på finansiella instrument</b> | -203                             | -202               |
| <b>Rörelseresultat</b>   | 16 296                           | 15 437             |
| <b>Nettoresultat hänförligt till aktieägare</b>                | 12 225                           | 11 688             |
| <b>Resultat per aktie (i €)</b>                                | 10,29                            | 9,57               |

| Balansräkning   |                                  |                    |
|---|----------------------------------|--------------------|
| I miljoner €  | År<br>31/12/2025<br>(Oreviderad) | År-1<br>31/12/2024 |
| <b>Totala tillgångar</b>  | 2 792 981                        | 2 704 908          |
| <b>Skuldförbindelser</b>  | n.a.                             | 302 237            |
| <b>Av vilka medelfristiga prioriterade skuldförbindelser föredras</b> | n.a.                             | 119 370*           |
| <b>Mindre prioriterade skulder</b>                                    | n.a.                             | 32 615             |
| <b>Lån och kundfordringar (netto)</b>                                 | 897 358                          | 900 141            |
| <b>Insättningar från kunder</b>                                       | 1 075 564                        | 1 034 857          |
| <b>Eget kapital (koncernandel)</b>                                    | 125 513                          | 128 137            |
| <b>Tvivelaktiga lån/bruttoresultat**</b>                              | 1,6%                             | 1,6%               |
| <b>Kärnprimärkapitalrelation</b>                                      | 12,6%                            | 12,9%              |
| <b>Total kapitalrelation</b>  | 17,0%                            | 17,1%              |
| <b>Hävstångsmått</b>  | 4,5%                             | 4,6%               |

(\*) Regleringsområde

(\*\*) Osäkra lån (steg 3) till kunder och kreditinstitut, ej avdragna från garantier, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring) och redovisat på utestående bruttolån till kunder och kreditinstitut, i balansräkningen och utanför balansräkningen och inklusive skuldförbindelser värderade till upplupet anskaffningsvärde eller till verkligt värde via eget kapital (exklusive försäkring).

#### Mest väsentliga riskfaktorer som gäller garanten

- En väsentlig ökning i nya avsättningar, eller ett underskott i nivån på tidigare redovisade avsättningar som varit exponerade för kreditrisker och risker vad gäller motparter skulle negativt kunna påverka BNP Paribas Grupp verksamhetsresultat och finansiella ställning.
- BNP Paribas-koncernens riskhanteringspolicyer, förfaranden och metoder kan exponera den för oidentifierade eller oförutsedda risker som kan leda till materialförluster.
- BNP Paribas Grupp kan ådra sig väsentliga förluster vid handels- och investeringsverksamhet till följd av valutakursfluktuationer och volatilitet.
- BNP Paribas Grupp tillgång till och kostnader för finansiering skulle kunna påverkas negativt av nya ekonomiska kriser, sämre konjunkturläge, lägre kreditvärdering, ökning av kreditspreaden eller andra faktorer.
- Ogynnsamma ekonomiska och finansiella förhållanden har i det förflutna och kan i framtiden avsevärt påverka BNP Paribas-koncernen och de marknader där den opererar.
- Tillämpliga lagar och förordningar, liksom nuvarande och framtida lagstiftnings- och regleringsutvecklingar, kan avsevärt påverka BNP Paribas-koncernen och den finansiella och ekonomiska miljön där den opererar.
- Skulle BNP Paribas-koncernen misslyckas med att implementera sina strategiska objektiva eller med att uppnå sina publicerade finansiella objektiva, eller om dess resultat inte följer förväntade trender, kan marknadspriset på dess värdepapper påverkas negativt.

#### Vilka är de centrala riskerna som är specifika för värdepapperna?

#### Mest väsentliga riskfaktorer som är specifika för värdepapperna

Det finns även risker som är förknippade med Värdepapperna, inklusive:

#### 1. Risker som är relaterad till värdepappernas struktur:

Avkastningen på Värdepapperna beror på avkastningen på de Underliggande Referenserna och om knock-in- eller knock-out-funktion tillämpas. Produkter som löses in automatiskt omfattar mekanismer för automatisk tidig inlösen. Beroende på tillämpningsformeln kan investerarna, om en automatisk tidig inlösenhändelse inträffar, exponeras mot en partiell förlust på investeringen. Investerare kan exponeras mot en partiell eller fullständig förlust på investeringen.

#### 2. Risker relaterade till den underliggande and dess avbrytande och justering:

Värdet av underliggande fondaktier eller andelar eller nivån av ett underliggande fondindex avseende Fond-Värdepapperen kommer att påverkas av investeringsstrategin avseende den relevanta fonden. Investeringsstrategin är ofta oklar och är inte alltid tillgänglig för allmänheten. Dessutom är fonder ofta illikvida och/eller icke reglerade. Om investeringsstrategin inte presterar som förväntat, finns det begränsade metoder för att komma ifrån direkta investeringar i fondaktier eller andelar. Värdet av fondaktierna eller andelarna eller nivån av fondindex är också exponerade för hur olika leverantörer av fondtjänster, särskilt investeringsrådgivaren, presterar. Med beaktande av dessa omständigheter, och i jämförelse med andra typer av instrument, så finns det en stor risk förknippad med en investering i Fond-Värdepapper att värdet av Värdepapperen kan påverkas negativt (och kan falla till noll) och att avkastningen kan vara mindre (och kan vara väsentligen mindre) än förväntat. Exponering för en fondaktie, liknande risker till en direkt fondinvestering, extraordinära fondhändelser kan ha en negativ effekt på värdet eller likviditeten av Värdepapperen.

### 3. Risker som är relaterade till handel med värdepapper:

Kursen på Värdepapper kan påverkas av ett antal faktorer inklusive, men inte begränsat till, det gällande priset eller nivån på Underliggande Referenser, återstående tid på Värdepapperets planerade inlösendag, aktuell eller implicit volatilitet som är förknippat med den Underliggande Referensen och risken med det inbördes förhållandet till gällande Underliggande Referens(er). Möjligheten att Värdepapperets kurs kommer att fluktueras (antingen uppåt eller nedåt) beror på ett antal faktorer som investeraren nog borde överväga innan köp eller försäljning av Värdepapper.

### 4. Rättsliga risker:

Villkoren för Värdepapper kommer innehålla bestämmelser för hur man ska kalla till möten mellan innehavare av aktuella värdepapper för att belysa frågor som generellt sett påverkar deras intressen. Dessa bestämmelser ger angivna majoriteter rätten att fatta beslut som binder alla innehavare, inklusive innehavare som inte har närvarat eller röstat på aktuellt möte och innehavare som röstat mot majoriteten.

## Avsnitt D - Nyckelinformation om erbjudandet av värdepapper till allmänheten och/eller upptagandet tillstånd att handla på en reglerad marknad

### Enligt vilka villkor och tidsramar kan jag investera i detta värdepapper?

#### Allmänna villkor och erbjudandets förväntade tidsram

Värdepapperna kommer att erbjudas allmänheten fr.o.m. 20 april 2026 till och med 5 juni 2026, med förbehåll för varje tidigare stängning eller förlängning av erbjudandeperioden.

Ansökan kommer att göras av Emittenten (eller på dennes vägnar) för värdepapper som ska tillåtas att handlas på Official List of NGM Nordic MTF.

### Uppskattning av emissionens totala kostnader och/eller erbjudande, inklusive uppskattade kostnader som påförs investeraren av emittenten eller anbudsgivaren

Emittenten kommer inte att påföra investeraren några kostnader.

### Vem är anbudsgivaren och/eller personen som ber om tillstånd att handla?

#### Beskrivning av anbudsgivaren och/eller personen som ber om tillstånd att handla

Anbudsgivare: Strivo AB, Stora Badhusgatan 18-20, 411 21 Göteborg, Sweden. Identifikationskod för juridiska personer (LEI) för Strivo AB är 5493001PRPGL0IF5SB56 Person som ber om tillstånd att få handla : BNP Paribas Issuance B.V. ("Emittenten"), Herengracht 595, 1017 CE Amsterdam, Nederländerna (telefonnummer: +31(0)88 738 0000).

### Varför görs detta prospekt?

#### Användning av och uppskattat nettobelopp på avkastning

Nettointäkterna från emissionen av värdepapperna kommer att bli en del av Emittentens allmänna fonder. Sådana intäkter kan komma att användas för att bibehålla positioner inom optioner och terminskontrakt eller andra risksäkringsinstrument.

Uppskattad nettoavkastning: Upp till SEK 60,000,000

#### Emissionsverksamhetsavtal

Ingen emissionsverksamhet utförs av Anbudsgivaren

### Mest väsentliga intressekonflikterna rörande erbjudandet eller upptagandet till handel

Förvaltaren och dess dotterbolag kan också ha varit verksamma, och kan även i framtiden bli verksamma vad gäller investeringar och börshandel och kan utföra andra tjänster för Emittenten och Garanten och deras respektive dotterbolag.

Olika företag inom BNPP-koncernen (inklusive Emittenten och Garanten) och Dotterbolag åtar sig olika roller i samband med Värdepapperna, inklusive Värdepappernas Emittent och Värdepappernas Beräkningsombud och kan även utföra handelsrelaterade verksamheter (inklusive risksäkringsverksamhet) som hänför sig till Underliggande och andra instrument eller derivatprodukter baseras på eller som är relaterade till de Underliggande. Detta kan förorsaka möjliga intressekonflikter.

BNP Paribas Financial Markets SNC som verkar som Förvaltare och Beräkningsombud, är ett Dotterbolag till Emittenten och Garanten och potentiella intressekonflikter kan finnas mellan Värdepappernas innehavare, inklusive och med hänsyn till vissa beslut och bedömningar som Beräkningsombuden måste göra. De ekonomiska intressena hos Emittenten och hos BNP Paribas Financial Markets SNC såsom Förvaltare och Beräkningsombud, är potentiellt motsatta till intressena hos Innehavare av Värdepapperna.

Annat än vad som nämnts ovan och såvitt Emittenten vet, har ingen person som är involverad i Värdepappersemissionerna något intresse i erbjudandet, inklusive de motstridiga intressena.