

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, (as amended, the FSMA) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Retail investors, professional investors and ECPS – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (ESMA) on 3 August 2023, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); **EITHER** (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Notes to retail clients are appropriate - investment advice subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated April 1st, 2026



CRÉDIT INDUSTRIEL ET COMMERCIAL

Legal entity identifier (LEI): N4JDFKXH2FTD8RKFXO39

€ 25,000,000,000

Structured Euro Medium Term Note Programme

(the Programme)

*Issue of SEK 100,000,000 Credit Linked Notes due July 04th, 2031
under the Programme*

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions (the **Conditions**) set forth under the section entitled "Terms and Conditions of the English Law Notes" and the section entitled "Technical Annex" in the Base Prospectus dated 20 June 2025 and the Supplements to the Base Prospectus dated 10 September 2025 and 12 February 2026 which together constitute a base prospectus (the **Base Prospectus**) for the purposes of the Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8 of the Prospectus Regulation and must be read in conjunction with such Base Prospectus in order to obtain all the relevant information. A summary of the Notes is annexed to these Final Terms. The Base Prospectus has been published on the Luxembourg Stock Exchange website www.luxse.com and on the Issuer's website <https://www.cic.fr/fr/banques/institutionnel/actionnaires-et-investisseurs/programmes-d-emissions.html> and the Final Terms will be published on the Stockholm Stock Exchange website <https://www.nasdaq.com/solutions/european-markets/stockholm> and on the Issuer's websites <https://www.cic.fr/fr/banques/institutionnel/actionnaires-et-investisseurs/programmes-d-emissions.html> and <https://www.cic-marketsolutions.eu/fr/kidemtnccic.aspx>.

1. (a) Series Number: 4003
- (b) Tranche Number: 1
- (c) Date on which the Notes will be consolidated and form a single series: Not Applicable
2. Specified Currency: Swedish krona ("SEK")
- Replacement Currency: Not Applicable
3. Aggregate Nominal Amount:
 - (a) Series: SEK 100,000,000
 - (b) Tranche: SEK 100,000,000
4. Issue Price of Tranche: 94.25 per cent. of the Aggregate Nominal Amount
5. Minimum Trading Size: Not Applicable
6. (a) Specified Denomination(s): SEK 10,000
- (b) Calculation Amount: SEK 10,000
7. (a) Issue Date: May 13th, 2026
- (b) Interest Commencement Date (if different from the Issue Date): Not Applicable
8. Maturity Date: July 04th, 2031
9. Type of Notes: Credit Linked
10. Supplementary Provisions: Not Applicable

11. Interest Basis: Fixed Rate Coupon equal to indicatively 6.30 per cent. – minimum 5.00% - of Specified Denomination
(see paragraphs 16 and 20 below)
12. Redemption/Payment Basis: Credit Linked Redemption
13. Change of Interest Basis: Not Applicable
14. Put/Call Options: Not Applicable
15. Date of Board approval for issuance of the Notes: The issue of the Notes has been authorised by a resolution of the Issuer's *Conseil d'Administration* (Board of Directors) dated February 4th, 2026.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note Provisions Applicable

Subject to the provisions of item 20

- (a) Fixed Rate(s) of Interest: 6.30 per cent. – minimum 5.00% - payable in arrear on each Interest Payment Date.

- (b) Interest Payment Date(s):

(i)	Interest Payment Dates (i)	Nb Days (i)
1	03/07/2026	37
2	02/10/2026	90
3	05/01/2027	90
4	06/04/2027	90
5	02/07/2027	90
6	04/10/2027	90
7	03/01/2028	90
8	03/04/2028	90
9	04/07/2028	90
10	04/10/2028	90
11	08/01/2029	90
12	05/04/2029	90
13	04/07/2029	90
14	04/10/2029	90
15	08/01/2030	90
16	03/04/2030	90
17	04/07/2030	90
18	04/10/2030	90
19	08/01/2031	90
20	03/04/2031	90
21	04/07/2031	90

- (c) Fixed Coupon Amount(s): SEK 157.50 per Calculation Amount subject to the provisions of item 20 below.

- (d) Broken Amount(s): SEK 64.75 per Calculation Amount, payable on the Interest Payment Date falling on July 3rd, 2026, subject to the provisions of item 20 below
- (e) Determination Date(s): Not Applicable
- (f) Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not the Calculation Agent): Not Applicable

17. Floating Rate Note Provisions Not Applicable

18. Zero Coupon Provisions Not Applicable

19. Index Linked Note Provisions Not Applicable

20. Credit Linked Notes Provisions Applicable

Subject to the provisions of item 16

(a) Interest payment condition: Conditional upon the non-occurrence of a Credit Event on the Reference Entities during the Reference Period

(b) Formula to be used to determine the Credit Linked Interest Amount: Fixed Rate
In absence of a Knock-Out Event on the Reference Entities, a coupon is paid on any Interest Payment Date (i) according to the following formula:

$$\text{Specified Denomination} \times \text{Indicatively } 6.30\% - \text{minimum } 5.00\% - x \text{ Nb Days}/360$$

If a Knock-Out Event happens during the lifetime of the Notes, the following coupon will be paid on any Interest Payment Date (i) according to the following formula:

$$\text{Specified Denomination} \times \text{Indicatively } 6.30\% - \text{minimum } 5.00\% - x [100\% - \% \text{ of Loss}] \times \text{Nb Days}/360$$

Where the % of Loss is function of the number of entities affected by a Credit Events stated below:

Number of entities affected by a credit event	% of Loss
0	0.00%
1	0.00%
2	0.00%
3	0.00%
4	25.00%
5	50.00%
6	75.00%
7 or more	100.00%

A Knock-out Event means that at least one of the following Credit Events happens on the Reference Entities between the Issue Date and the Maturity Date:

- Bankruptcy
 - Failure to Pay
 - Restructuring
- Mod Mod R Applicable
- If the Transaction Type is a Financial Transaction Type: Governmental Intervention

With:

Reference Entities: iTraxx Main Serie 45 5Yrs (Bloomberg Code: ITRX EUR CDSI S45 5Y Corp), please refer to the Annex 1 attached below.

- (c) Reference Period: The period commencing at or after 12.01 a.m., Greenwich Mean Time (**GMT**) on (and including) Issue Date and ending at or prior to 11.59 p.m., GMT on (and including, subject as provided below) the Scheduled Termination Date.
- (d) Trade Date: April 07th, 2026
- (e) Transaction Type: Refer to the Annex 1 attached below
- (f) Scheduled Termination Date: July 04th, 2031
- (g) Reference Entity(ies): The Reference Entities specified in Annex 1 hereto
- (h) Reference Obligation(s): For each Reference Entity, the Reference Obligation(s) specified in Annex 1 hereto
- (i) Reference Obligation Notional Amount: Not Applicable
- (j) Credit index: iTraxx Main Serie 45 5Yrs (Bloomberg Code : ITRX EUR CDSI S45 5Y Corp)

Sponsor: Markit Indices Limited

Weighting of each Reference Entity: 0.80%
- (k) Index tranche: Applicable (2.4%-5.6%)
- (l) Issuer(s): Not Applicable
- (m) Guarantor(s): Not Applicable
- (n) All Guarantees: Applicable

- (o) Obligation: Obligation Category: Borrowed Money
Obligation Characteristics: None
Excluded Obligations: None
- (p) Grace Period: The number of days equal to the grace period with respect to payments in accordance with the terms of, and under, the relevant Obligation, and, if no grace period is applicable, zero.
- (q) Grace Period Extension: Not Applicable
- (r) Maturity Date Extension: Not Applicable
- (s) Credit Events: At least one of the following Credit Events:
 - Bankruptcy
 - Failure to Pay
 - Restructuring:
Mod Mod R Applicable
 - If the Transaction Type is a Financial Transaction Type: Governmental Intervention
- (t) Payment Requirement: Not Applicable
- (u) Default Requirement: Not Applicable
- (v) Fallback provisions: In accordance with Condition 19.18(b)
- (w) Financial Reference Entity Terms: According to the Transaction Type specified in Annex 1 hereto: Applicable if the Transaction Type is a Financial Transaction Type
- (x) Subordinated European Insurance: Not Applicable

- | | | |
|------------|--|-----------------------------------|
| 21. | Equity Linked Note Provisions | Not Applicable |
| 22. | Inflation Linked Note Provisions | Not Applicable |
| 23. | Currency Linked Interest Note Provisions | Not Applicable |
| 24. | Commodity Linked Interest Note Provisions | Not Applicable |
| 25. | Fund Linked Note Provisions: | Not Applicable |
| 26. | Bond Linked Notes Provisions: | Not Applicable |
| 27. | Rate Linked Notes Provisions: | Not Applicable |
| 28. | Future Linked Notes Provisions: | Not Applicable |
| 29. | Conversion Option | Not Applicable |
| 30. | Business Day Convention | |
| | (a) For Interest Payment Dates: | Following Business Day Convention |
| | (b) For Interest Periods: | Not Applicable |
| | (c) For the Maturity Date or Redemption Date: | Following Business Day Convention |
| | (d) Any other date: | Following Business Day Convention |
| 31. | Day Count Fraction: | 30/360, non-adjusted |
| 32. | Additional Business Centre(s): | London, Stockholm |

GENERAL PROVISIONS RELATING TO REDEMPTION

- | | | |
|------------|---|--|
| 33. | Notice periods for Condition 6.2 of the English Law Notes and Condition 9.2 of the French Law Notes: | Minimum period: 15 days
Maximum period: 60 days |
| 34. | Issuer Call | Not Applicable |
| 35. | Investor Put | Not Applicable |
| 36. | Early Redemption upon the crossing of a Coupon threshold | Not Applicable |
| 37. | Final Redemption Amount | (a) The Credit Linked Redemption Amount
(b) Settlement Method: Cash Settled Notes |
| | (a) Index Linked Redemption Amount: | Not Applicable |

(b)	Credit Amount:	Linked	Redemption	Applicable
	(i)	Trade Date:		April 07 th , 2026
	(ii)	Transaction Type:		Refer to Annex 1 attached below
	(iii)	Scheduled Date:	Termination	July 04 th , 2031
	(iv)	Reference Entity(ies):		The Reference Entities specified in Annex 1 hereto
	(v)	Reference Obligation(s):		For each Reference Entity, the Reference Obligation(s) specified in Annex 1 hereto
	(vi)	Reference Notional Amount:	Obligation	Not Applicable
	(vii)	Credit index:		iTraxx Main Serie 45 5Yrs (Bloomberg Code : ITRX EUR CDSI S45 5Y Corp) Sponsor: Markit Indices Limited Weighting of each Reference Entity: 0.80%
	(viii)	Index tranche:		Applicable (2.4%-5.6%)
	(ix)	Issuer(s):		Not Applicable
	(x)	Guarantor(s):		Not Applicable
	(xi)	All Guarantees:		Applicable
	(xii)	Obligation:		Obligation Category: Borrowed Money Obligation Characteristics: None Excluded Obligations: None
	(xiii)	Grace Period:		The number of days equal to the grace period with respect to payments in accordance with the terms of, and under, the relevant Obligation, and, if no grace period is applicable, zero.
	(xiv)	Grace Period Extension:		Not Applicable
	(xv)	Maturity Date Extension:		Not Applicable
	(xvi)	Credit Events:		- Bankruptcy - Failure to Pay - Restructuring:

Mod Mod R Applicable

- - If the Transaction Type is a Financial
Transaction Type: Governmental Intervention

- (xvii) Payment Requirement: Not Applicable
- (xviii) Default Requirement: Not Applicable
- (xix) Fallback provisions: In accordance with Condition 19.18(b)
- (xx) Financial Reference Entity Terms: According to the Transaction Type specified in Annex 1 hereto: Applicable if the Transaction Type is a Financial Transaction Type
- (xxi) Subordinated European Insurance: Not Applicable
- (xxii) Notice of Publicly Available Information: Not applicable
- (xxiii) Settlement: Cash Settlement
- Terms relating to Physical Settlement:* Not Applicable
- Terms relating to Cash Settlement:* Applicable
- (xxiv) Valuation Date: As per ISA Determination
- (xxv) Valuation Time: As set out in the Condition
- (xxvi) Quotation Method: Bid
- (xxvii) Quotation Amount: As determined by the Issuer
- (xxviii) Cash Settlement Date: The Maturity Date (July 04th, 2031)
- (xxix) Valuation Method: Exclude Accrued Interest
- (for determination of Final Price)
- (xxx) Unwind Amount: Not Applicable
- Terms relating to Auction Settlement:*
- (xxxi) Fallback Settlement Method: Cash Settlement
- (xxxii) Auction Settlement Amount: Auction Final Price
- (xxxiii) Business Day Convention: Following

- (xxxiv) Succession Event Backstop Date subject to adjustment in accordance with Business Day Convention: No
- (xxxv) Hedging Arrangement Notifying Party: Buyer or Seller
- (xxxvi) Knock-in Event: Not Applicable
- (xxxvii) Knock-out Event: Not Applicable
- (xxxviii) Formula to be used to determine the principal due: Credit Linked Notes Redeemed at Maturity
If no Knock-out Event happens during the lifetime of the Notes:

$$\textit{Final Redemption} = \textit{Specified Denomination}$$

If a Knock-Out happens during the lifetime of the Notes:

$$\textit{Final Redemption} = \textit{Specified Denomination} \times [100\% - \% \textit{ of Loss}]$$

Where the % of Loss is function of the number of entities affected by a Credit Events stated below:

Number of entities affected by a credit event	% of Loss
0	0.00%
1	0.00%
2	0.00%
3	0.00%
4	25.00%
5	50.00%
6	75.00%
7 or more	100.00%

A Knock-out Event means that at least one of the following Credit Events happens on the Reference Entities between the Issue Date and the Maturity Date:

- Bankruptcy
- Failure to Pay
- Restructuring:
 - Mod Mod R Applicable
- If the Transaction Type is a Financial Transaction Type: Governmental Intervention

With:

Reference Entities (i): iTraxx Main Serie 45 5Yrs (Bloomberg Code: ITRX EUR CDSI S45 5Y Corp), refer to the Annex 1 attached below

ISDA: which represents participants in the privately negotiated derivatives industry, is among the world's largest global financial trade associations as measured by number of member firms. ISDA was chartered in 1985, and today has more than 800 member institutions from 55 countries on six continents. These members include most of the world's major institutions that deal in privately negotiated derivatives, as well as many of the businesses, governmental entities and other end users that rely on over-the-counter derivatives to manage efficiently the financial market risks inherent in their core economic activities (website: www.ISDA.org)

A CDS (Credit Default Swap) is a contract that enables the noteholder to buy a protection against the Credit risk of a reference entity for a given amount and maturity. The buyer of the protection pays regularly a premium till the maturity of the contract or the failure of the reference entity.

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|-----|-----------|--------|------------|----------------|
| (c) | Equity | Linked | Redemption | Not Applicable |
| | Amount: | | | |
| (d) | Fund | Linked | Redemption | Not Applicable |
| | Amount: | | | |
| (e) | Inflation | Linked | Redemption | Not Applicable |
| | Amount: | | | |
| (f) | Currency | Linked | Redemption | Not Applicable |
| | Amount: | | | |
| (g) | Commodity | Linked | Redemption | Not Applicable |
| | Amount: | | | |
| (h) | Bond | Linked | Redemption | Not Applicable |
| | Amount: | | | |
| (i) | Future | Linked | Redemption | Not Applicable |
| | Amount: | | | |

38. Early Redemption Amount

- | | | |
|-----|---|-------------------|
| (a) | Early Redemption Amount(s) payable on redemption for taxation reasons or on Event of Default: | Fair Market Value |
| (b) | Early Redemption Unwind Costs | Applicable |

Standard Early Redemption Unwind Costs

39. **Provisions applicable to Physical Delivery:** Not Applicable
40. **Variation of Settlement:**
- (a) Issuer's option to vary settlement The Issuer does not have the option to vary settlement in respect of the Notes.
- (b) Variation of Settlement of Physical Delivery Notes: The Issuer will procure delivery of the Entitlement in respect of the Notes and the provisions of Condition 5.7(b) of the English Law Notes
41. **Form of Notes:** Temporary Bearer Global Note exchangeable for a Permanent Bearer Global Note which is exchangeable for definitive Bearer Notes upon an Exchange Event
- Name and address of Registration Agent: Not Applicable
- New Global Note: No
42. **Additional Financial Centre(s):** Not Applicable
43. **Talons for future Coupons or Receipts to be attached to definitive Notes:** No
44. **Provisions relating to Instalment Notes: amount of each instalment, date on which each payment is to be made:** Not Applicable
45. **Redenomination provisions:** Not Applicable
46. **Any applicable currency disruption:** Not Applicable
47. **Dual Currency Note Provisions:** Not Applicable
48. **Borsa Italiana Record Date:** Not Applicable
49. **Masse (Condition 15 of the Terms and Conditions of the French Law Notes):** Not Applicable
50. **Governing law:** English law

Signed on behalf of the Issuer:

By: _____
Duly authorised

PART B - OTHER INFORMATION

1. Listing and Admission to Trading

- (a) Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the Stockholm Stock Exchange, the regulated market operated by Nasdaq Stockholm AB with effect from the Issue Date.
- (b) Regulated markets or third country markets, SME Growth Market or multilateral trading facilities on which, to the knowledge of the Issuer, securities of the same class of the Notes to be offered or admitted to trading are already admitted to trading: Luxembourg Stock Exchange Regulated Market, Luxembourg Stock Exchange Euro MTF Market and Euronext Paris.

2. Ratings

Not Applicable

3. Notification

The *Commission de Surveillance du Secteur Financier*, which is the Luxembourg competent authority for the purpose of the Prospectus Regulation, has provided the competent authorities of Belgium, France, Finland, Germany, The Netherlands, Spain, Sweden, Italy and Ireland with a certificate of approval attesting that the Base Prospectus and the Supplement(s) have been drawn up in accordance with the Prospectus Regulation.

4. Interests of Natural and Legal Persons Involved in the Issue

Not Applicable

5. Reasons for the Offer, Estimated Net Proceeds and Total Expenses

- | | |
|-------------------------------|---|
| (a) Reasons for the offer: | The net proceeds will be used for the Issuer's general corporate purposes, which include making a profit. |
| (b) Estimated net proceeds: | SEK 94,250,000 |
| (c) Estimated total expenses: | 2.00 per cent. of the Aggregate Nominal Amount |

6. Fixed Rate Notes only – Yield

Applicable

Indication of yield: 6.30 per cent. of the Specified Denomination
(subject to the provisions of items 16 and 20 above).

7. Floating Rate Notes only – Historic Interest Rates

Not Applicable

8. Notes linked to a benchmark only – Benchmark

Not Applicable

9. **Performance of Index/ Reference Entity/ Credit Index/ Equity/ Exchange Rate/ Commodity/ Fund / Interest Rate / Future, Explanation of Effect on Value of Investment and Associated Risks and Other Information concerning the Underlying**

Applicable

Past and future performances and volatility of the Reference Obligation can be obtained on Bloomberg.

iTraxx Main Serie 45 5Yrs (Bloomberg Code : ITRX EUR CDSI S45 5Y Corp)



Past Performances are not an indicator of future performances

Name of the Issuer of the underlying security: Not Applicable

ISIN Code of the underlying: Not Applicable

Index Name: iTraxx Main Serie 45 5Yrs

Underlying Interest Rate: Not Applicable

Exercise price or final reference price of the underlying: Not Applicable

Relevant weightings of each underlying on the basket: 0.80 per cent

Source of information relating to the index: Bloomberg Code : ITRX EUR CDSI S45 5Y Corp

Place where information to the index/indices can be obtained free of charge: <http://www.markit.com/>

Expiration/Maturity date of derivative securities: July 04th, 2031

Exercise date or Final Observation Date Not Applicable

10. Underlying Disclaimer

The issue of this series of Notes (in this paragraph, the **Transaction**) is not sponsored, endorsed, sold, or promoted by iTraxx Main Serie 45 5Yrs (the **Index**) or Markit Indices Limited (the **Index Sponsor**) and the Index Sponsor makes any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. No Index or Index Sponsor shall be liable (whether in negligence or otherwise) to any person for any error in the Index. No Index Sponsor is making any representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with entering into any Transaction. The Issuer shall not have any liability for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Except as disclosed prior to the Issue Date, neither the Issuer nor its affiliates has any affiliation with or control over the Index or Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Calculation Agent will obtain information concerning the Index from publicly available sources it believes reliable, it will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer, its affiliates or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.

11. Operational Information

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|-----|--|---|
| (a) | ISIN Code: | SE0028476077 |
| (b) | Common Code: | XX |
| (c) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): | Euroclear Sweden AB
Identification Number: 556112-8074

The Issuer shall cause such Securities to be accepted by Euroclear Sweden for clearing and registration in the Euroclear Sweden System in accordance with the SFIA Act and Euroclear Sweden Rules. |
| (d) | Deemed delivery of clearing system notices for the purposes of Condition 13 of the English Law Notes | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear Sweden AB. |
| (e) | Delivery: | Delivery free of payment |
| (f) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (g) | Calculation Agent: | Crédit Industriel et Commercial |
| (h) | Intended to be held in a manner which would allow Euro system eligibility: | No |

12. Distribution

- | | | |
|-----|---|---|
| (a) | Method of distribution: | Non-syndicated |
| (b) | If syndicated, names and addresses of Managers and underwriting commitments/quotas (material features): | Not Applicable |
| (c) | Date of Subscription Agreement: | Not Applicable |
| (d) | Stabilising Manager(s) (if any): | Not Applicable |
| (e) | If non-syndicated, name and address of relevant Dealer: | CIC, 6 avenue de Provence, 75009 PARIS |
| (f) | Total commission and concession: | 0 per cent. per annum of the Aggregate Nominal Amount |
| (g) | U.S. Selling Restrictions: | TEFRA D |
| (h) | United States Tax Considerations: | The Notes are not Specified Notes for purposes of Section 871(m) of the U.S. Internal Revenue Code of 1986. |
| (i) | French withholding tax considerations (Article 119 <i>bis</i> A I of the French <i>Code général des impôts</i>): | The Notes are not subject to the withholding tax set out under Article 119 <i>bis</i> A I of the French <i>Code général des impôts</i> . |
| (j) | Non-Exempt Offer: | An offer of the Notes may be made by the Managers (the Initial Authorised Offerors) other than pursuant to Articles 1(4) and/or 3(2) of the Prospectus Regulation in Sweden (the Non-Exempt Offer Jurisdictions) during the period from April 10 th , 2026 to April 24 th , 2026 (the Offer Period). |

Terms and Conditions of the Non-Exempt Offer

The time period, including any possible amendments, during which the offer will be open. A description of the application process:

The time period from April 10th, 2026 to April 24th, 2026.

Total Amount of the securities offered to the public/admitted to trading. If the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a description of the arrangements and time for announcing to the public the definitive amount of the Offer:

SEK 100,000,000

Offer Price:	The Issuer has offered the Notes to the relevant Dealer as specified in part B section 12 (e) at the initial price of SEK 9,425
Conditions to which the offer is subject:	Offer of the Notes are conditional on their issue and on any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to Investors by such Financial Intermediaries
Offer Period:	See paragraph 12(j) above
Description of the application process:	A prospective Noteholder should contact the applicable Authorised Offeror in the relevant Public Offer Jurisdiction prior to the end of the Offer Period. A prospective Noteholder will subscribe for the Notes in accordance with the arrangements existing between such Authorised Offeror and its customers relating to the subscription of securities generally.
Details of the minimum and/or maximum amount of the application (whether in number of securities or aggregate amount to invest):	<p>The minimum allocation per investor will be SEK 10,000 in nominal amount of the Notes. The maximum allocation of Notes will be subject only to availability at the time of the application.</p> <p>There are no pre-identified allotment criteria. The Financial Intermediaries will adopt allotment criteria that ensure equal treatment of prospective investors. All of the Notes requested through the Financial Intermediaries during the Offer Period will be assigned up to the maximum amount of the Offer.</p>
Description of the possibility to reduce subscriptions and manner for refunding amounts paid in excess by the applicants:	Not Applicable
Details of the method and time limits for paying up and delivering the Notes:	The Notes will be issued on the Issue Date against payment to the Issuer of the net subscription moneys. Investors will be notified by the relevant Financial Intermediary of their allocation of Notes and the settlement arrangement in respect thereof.
A full description of the manner and date in which results of the offer are to be made public:	The results of the offer will be disclosed to the public Stockholm Stock Exchange Nasdaq on the Issue Date

Procedure for exercise of any right of pre-emption, negotiability and subscription rights and treatment of the subscription rights not exercised:	Not Applicable
The various categories of potential investors to which the Notes are offered:	Eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, MiFID II)
Whether a tranche has been reserved for certain countries, indicate any such tranche:	Not Applicable
Process for notifying to applicants of the amount allotted and an indication whether dealing may begin before notification is made:	Not Applicable
	No dealing in the Notes on a regulated market for the purposes of the MiFID Directive 2014/65/EU may take place prior to the Issue Date
Indication of the expected price at which the securities will be offered.	SEK 9,425
Indication of the amount of any expenses, and taxes charged to the subscriber or purchaser	Total product costs: 2.00 per cent. of Aggregate Nominal Amount
(k) In the case of admission to trading on a regulated market, the name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitments:	CIC, 6 avenue de Provence, 75009 Paris Secondary market: Under normal market conditions, the price will be based on a market price including a range of – 0.50% / + 0.50% in the event of repurchase / resale respectively by the Issuer.
(l) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(m) Prohibition of Sales to UK Retail Investors:	Applicable
(n) Singapore Sales to Institutional Investors and Accredited Investors only:	Not Applicable

13. **Placing and Underwriting**

Applicable

- | | | |
|-----|--|--|
| (a) | Name and address of the co-ordinator(s) of the global offer and of single parts of the offer: | The relevant Dealer as specified in Part B section 12 (e) |
| (b) | Name and address of any paying agents and depository agents in each country (in addition to the Principal Paying Agent): | Skandinaviska Enskilda Banken AB (SEB) (the "Swedish Issuing and Paying Agent"), a banking institution incorporated under the laws of Sweden whose registered office is at Kungsträdgårdsgatan 8, SE-106 40 Stockholm. |
| (c) | Consent of the Issuer to use the Prospectus during the Offer Period: | Applicable with respect to any Authorised Offeror specified below |
| (d) | Authorised Offeror(s) in the various countries where the offer takes place: | Any financial intermediary which satisfies the conditions set out below in item "Conditions attached to the consent of the Issuer to use the Prospectus" |
| (e) | Conditions attached to the consent of the Issuer to use the Prospectus: | See conditions set out in the Base Prospectus |
| (f) | Entities agreeing to underwrite the issue on a firm commitment basis, and entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements: | CIC |
| (g) | When the underwriting agreement has been or will be reached: | Not Applicable |

ANNEX 1
ANNEX FOR CREDIT LINKED NOTES

Reference Entities	Reference Obligation	Transaction Type
Adecco Group AG	XS2386592484	EUROPEAN CORPORATE
Airbus SE	XS2152796269	EUROPEAN CORPORATE
Aktiebolaget Volvo	XS2887185127	EUROPEAN CORPORATE
Akzo Nobel N.V.	XS2462466611	EUROPEAN CORPORATE
ALSTOM	FR0013453040	EUROPEAN CORPORATE
Anglo American plc	USG0446NAP99	EUROPEAN CORPORATE
ArcelorMittal	US03938LBE39	EUROPEAN CORPORATE
ASTRAZENECA PLC	XS1411404426	EUROPEAN CORPORATE
BAE SYSTEMS PLC	USG06940AE30	EUROPEAN CORPORATE
BASF SE	XS1718418103	EUROPEAN CORPORATE
Bayer Aktiengesellschaft	XS2199266268	EUROPEAN CORPORATE
Bayerische Motoren Werke Aktiengesellschaft	XS2447564332	EUROPEAN CORPORATE
BOUYGUES	FR0013222494	EUROPEAN CORPORATE
CNH Industrial N.V.	US12594KAB89	EUROPEAN CORPORATE
COMPAGNIE DE SAINT-GOBAIN	XS1627193359	EUROPEAN CORPORATE
Continental Aktiengesellschaft	XS2630117328	EUROPEAN CORPORATE
Deutsche Lufthansa Aktiengesellschaft	XS2296203123	EUROPEAN CORPORATE
Glencore International AG	XS2228892860	EUROPEAN CORPORATE
GSK PLC	XS0866588527	EUROPEAN CORPORATE
Heidelberg Materials AG	XS2577874782	EUROPEAN CORPORATE
HOCHTIEF Aktiengesellschaft	DE000A2YN2U2	EUROPEAN CORPORATE
Holcim AG	XS2286441964	EUROPEAN CORPORATE
International Consolidated Airlines Group, S.A.	XS2020581752	EUROPEAN CORPORATE
L'AIR LIQUIDE SOCIETE ANONYME POUR L'ETUDE ET L'EXPLOITATION DES PROCEDES GEORGES CLAUDE	FR0013241346	EUROPEAN CORPORATE
Mercedes-Benz Group AG	DE000A2GSLY0	EUROPEAN CORPORATE
PostNL N.V.	XS2803804314	EUROPEAN CORPORATE
ROLLS-ROYCE PLC	XS1819574929	EUROPEAN CORPORATE
SANOFI	FR0013201639	EUROPEAN CORPORATE
Siemens Aktiengesellschaft	USN82008AU28	EUROPEAN CORPORATE
SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPANY	XS1117298759	EUROPEAN CORPORATE
Solvay	BE6350791073	EUROPEAN CORPORATE
Stora Enso Oyj	XS1624344542	EUROPEAN CORPORATE
UNIBAIL-RODAMCO-WESTFIELD SE	XS1569845404	EUROPEAN CORPORATE
VINCI	FR0013409166	EUROPEAN CORPORATE
VOLKSWAGEN AKTIENGESELLSCHAFT	XS1586555945	EUROPEAN CORPORATE
WENDEL	FR0014003S72	EUROPEAN CORPORATE
ACCOR	FR0014006ND8	EUROPEAN CORPORATE
Aktiebolaget Electrolux	XS2475919663	EUROPEAN CORPORATE
Anheuser-Busch InBev	BE6301510028	EUROPEAN CORPORATE
BRITISH AMERICAN TOBACCO p.l.c.	XS1203859928	EUROPEAN CORPORATE
CARLSBERG BREWERIES A/S	XS2624683301	EUROPEAN CORPORATE
Carrefour	FR0014009DZ6	EUROPEAN CORPORATE
COMPASS GROUP PLC	XS1637093920	EUROPEAN CORPORATE
DANONE	FR0013495181	EUROPEAN CORPORATE
DIAGEO PLC	US25243YBG35	EUROPEAN CORPORATE
Heineken N.V.	XS1691781865	EUROPEAN CORPORATE
Henkel AG & Co. KGaA	XS2530219349	EUROPEAN CORPORATE
IMPERIAL BRANDS PLC	XS1951313763	EUROPEAN CORPORATE
Kering	FR0013512407	EUROPEAN CORPORATE
Koninklijke Ahold Delhaize N.V.	US008685AB51	EUROPEAN CORPORATE

Koninklijke Philips N.V.	XS1815116998	EUROPEAN CORPORATE
Louis Dreyfus Company B.V.	XS2332552541	EUROPEAN CORPORATE
LVMH MOET HENNESSY LOUIS VUITTON	FR0013482833	EUROPEAN CORPORATE
MARKS AND SPENCER p.l.c.	XS3293652551	EUROPEAN CORPORATE
Nestle S.A.	XS2464407514	EUROPEAN CORPORATE
NEXT PLC	XS1410414954	EUROPEAN CORPORATE
PERNOD RICARD	FR001400KPB4	EUROPEAN CORPORATE
SODEXO	XS2203996132	EUROPEAN CORPORATE
TESCO PLC	XS2403381069	EUROPEAN CORPORATE
UNILEVER PLC	XS2450201046	EUROPEAN CORPORATE
BP P.L.C.	XS2135799679	EUROPEAN CORPORATE
Centrica plc	XS0753789980	EUROPEAN CORPORATE
E.ON SE	XS2177580250	EUROPEAN CORPORATE
EDP, S.A.	PTEDPNOM0015	EUROPEAN CORPORATE
Electricite de France	XS0162990229	EUROPEAN CORPORATE
ENEL S.P.A.	XS0306646042	EUROPEAN CORPORATE
ENGIE	FR0013245867	EUROPEAN CORPORATE
ENI S.P.A.	XS1826622240	EUROPEAN CORPORATE
EQUINOR ASA	US29446MAB81	EUROPEAN CORPORATE
Fortum Oyj	XS2606264005	EUROPEAN CORPORATE
Iberdrola, S.A.	XS2909821899	EUROPEAN CORPORATE
NATIONAL GRID PLC	XS2231259305	EUROPEAN CORPORATE
NATURGY ENERGY GROUP, S.A.	XS1755428502	EUROPEAN CORPORATE
REPSOL, S.A.	XS1148073205	EUROPEAN CORPORATE
SHELL PLC	XS1135277140	EUROPEAN CORPORATE
SSE PLC	XS1875284702	EUROPEAN CORPORATE
TotalEnergies SE	US89152UAH59	EUROPEAN CORPORATE
UNITED UTILITIES PLC	US91311QAC96	EUROPEAN CORPORATE
VEOLIA ENVIRONNEMENT	FR0013505542	EUROPEAN CORPORATE
Allianz SE	DE000A1HG1K6	EUROPEAN CORPORATE
ASSICURAZIONI GENERALI - SOCIETA PER AZIONI	XS2747590896	EUROPEAN CORPORATE
AVIVA PLC	XS1908273219	EUROPEAN CORPORATE
AXA	XS1410426024	EUROPEAN CORPORATE
BANCO BILBAO VIZCAYA ARGENTARIA, SOCIEDAD ANONIMA	XS1678372472	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
BANCO SANTANDER, S.A.	XS1557268221	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Barclays PLC	US06738ECJ29	EUROPEAN FINANCIAL CORPORATE
BNP PARIBAS	US09659X2A94	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
COMMERZBANK Aktiengesellschaft	DE000CZ302M3	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Coooperatieve Rabobank U.A.	XS2068969067	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
CREDIT AGRICOLE SA	US22536PAA93	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
DANSKE BANK A/S	XS1799061558	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
DEUTSCHE BANK AKTIENGESELLSCHAFT	DE000DL19TX8	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Hannover Rueck SE	XS1808482746	EUROPEAN CORPORATE

HSBC HOLDINGS plc	XS0605521185	EUROPEAN FINANCIAL CORPORATE
ING Groep N.V.	XS1882544973	EUROPEAN FINANCIAL CORPORATE
INTESA SANPAOLO SPA	XS2529233814	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
LLOYDS BANKING GROUP PLC	XS1681050610	EUROPEAN FINANCIAL CORPORATE
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SOCIETA PER AZIONI	XS2106861771	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Muenchener Rueckversicherungs-Gesellschaft Aktiengesellschaft in Muenchen		EUROPEAN CORPORATE
NatWest Group plc	XS0997797054	EUROPEAN FINANCIAL CORPORATE
PRUDENTIAL PUBLIC LIMITED COMPANY	XS0096874671	EUROPEAN CORPORATE
SOCIETE GENERALE	US83368TAF57	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
STANDARD CHARTERED PLC	XS2102360315	EUROPEAN FINANCIAL CORPORATE
Svenska Handelsbanken AB	XS2265968284	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Swedbank AB	XS2343563214	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Swiss Reinsurance Company Ltd	CH0262881441	EUROPEAN CORPORATE
UBS Group AG	CH0520042489	EUROPEAN FINANCIAL CORPORATE
UNICREDIT, SOCIETA PER AZIONI	XS1754213947	EUROPEAN SENIOR NON PREFERRED FINANCIAL CORPORATE
Zurich Insurance Company Ltd	CH1170565712	EUROPEAN CORPORATE
Bertelsmann SE & Co. KGaA	XS2149280948	EUROPEAN CORPORATE
BRITISH TELECOMMUNICATIONS public limited company	XS0097283096	EUROPEAN CORPORATE
Cellnex Telecom, S.A.	XS2102934697	EUROPEAN CORPORATE
Deutsche Telekom AG	XS2024715794	EUROPEAN CORPORATE
ITV PLC	XS2838391170	EUROPEAN CORPORATE
Koninklijke KPN N.V.	XS0707430947	EUROPEAN CORPORATE
Orange	FR0013241676	EUROPEAN CORPORATE
PEARSON plc	XS2044910466	EUROPEAN CORPORATE
PUBLICIS GROUPE SA	FR0013425147	EUROPEAN CORPORATE
STMicroelectronics N.V.	XS2211997239	EUROPEAN CORPORATE
TELEFONICA, S.A.	US879385AD49	EUROPEAN CORPORATE
Telekom Austria Aktiengesellschaft	XS1405762805	EUROPEAN CORPORATE
TELENOR ASA	XS2117452156	EUROPEAN CORPORATE
Telia Company AB	XS0826189028	EUROPEAN CORPORATE
VODAFONE GROUP PUBLIC LIMITED COMPANY	XS1721422068	EUROPEAN CORPORATE
WPP 2005 LIMITED	XS2176562812	EUROPEAN CORPORATE

SUMMARY

Section A – Introduction and Warnings

Warnings

This summary (the “**Summary**”) should be read as an introduction to the base prospectus dated 20 June 2025 (the “**Base Prospectus**”) and the final terms (the “**Final Terms**”) to which this is annexed. Any decision to invest in any Notes should be based on a consideration of the Base Prospectus as a whole, including any documents incorporated by reference thereto, any supplement from time to time and the Final Terms. An investor in the Notes could lose all or part of the invested capital. Where a claim relating to information contained in the Base Prospectus is brought before a court, the plaintiff may, under national law where the claim is brought, be required to bear the costs of translating the Base Prospectus and the Final Terms before the legal proceedings are initiated.

Civil liability attaches only to the Issuer solely on the basis of this Summary, including any translation of it, but only where the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus and the Final Terms or where it does not provide, when read together with the other parts of the Base Prospectus and the Final Terms, key information in order to aid investors when considering whether to invest in the Notes.

You are about to purchase a product that is not simple and may be difficult to understand.

Name and international securities identification number (ISIN) of the Notes

The Notes described in this Summary are **SEK 100,000,000 Credit Linked Notes** (the “**Notes**”). International Securities Identification Number (“**ISIN**”) of the Notes is: **SE0028476077**

Identity and contact details of the Issuer

Crédit Industriel et Commercial (the “**Issuer**”), 6, avenue de Provence, 75009 Paris, France. The legal entity identifier of the Issuer is N4JDFKXH2FTD8RKFXO39.

Approval of the Base Prospectus

The Base Prospectus has been approved as a base prospectus by the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”), 283, route d’Arlon, L-1150 Luxembourg - Tel.: (+352) 26 25 11, on 20 June 2025. The first supplement to the Base Prospectus has been approved by the CSSF on 10 September 2025. The second supplement to the Base Prospectus has been approved by the CSSF on 12 February 2026.

Section B - Key information on the Issuer

Who is the Issuer of the Notes?

Domicile / legal form / LEI / law under which the Issuer operates / country of incorporation

The Issuer is a private company with limited liability (*société anonyme*) with board of directors (*à Conseil d’Administration*) whose registered office is in France, 6, avenue de Provence, 75009 Paris, and subject to French law. The Issuer’s Legal Entity Identifier (LEI) is N4JDFKXH2FTD8RKFXO39.

Principal activities

The Issuer’s core business comprises all of the Group’s banking and specialist activities. It is organised around five business divisions: (i) retail banking, (ii) financing, (iii) capital markets, (iv) private banking and (v) private equity.

Major shareholders

Banque Fédérative du Crédit Mutuel (**BFCM**) directly holds 93.18 per cent. of the share capital of the Issuer and indirectly holds a further 6.22 per cent. through its 90 per cent. subsidiary, Mutuelles Investissement.

Identity of the Issuer’s key managing directors

The managing director and the chairman of the board of directors of the Issuer is Eric Charpentier.

Identity of the Issuer’s statutory auditors

Ernst & Young et Autres, KPMG S.A. and PricewaterhouseCoopers Audit are the auditors of the Issuer.

What is the key financial information regarding the Issuer?

Key financial information

Income statement (in € million)

	30/06/2025	30/06/2024	2024	2023
Net interest income (or equivalent)	1,578	1,580	2,999	3,258
Net fee and commission income	1,299	1,268	2,587	2,480
Cost of counterparty risk	-213	-267	-646	-468
Net trading income	228	178	198	327
Measure of financial performance used by the issuer in the financial statements such as operating profit	1,183	1,083	1,904	2,198
Net profit or loss (for consolidated financial statements net profit or loss attributable to equity holders of the parent)	951	844	1,727	1,986

Balance sheet (in € million)

	30/06/2025	30/06/2024	2024	2023	Value as outcome from the most recent Supervisory Review and Evaluation Process ('SREP')
Total assets	425,872	421,960	422,027	411,961	NA
Senior debt	15,624	12,802	14,246	11,280	NA
Subordinated debt	5,033	4,310	4,457	3,305	NA
Loans and receivables from customers (net)	255,786	251,826	255,516	252,182	NA
Deposits from customers	223,199	224,472	225,434	230,348	NA
Total equity	21,420	20,176	21,088	20,299	NA
Non performing loans (based on net carrying amount)/Loans and receivables)	2.9%	2.9%	2.9%	2.7%	NA
Common Equity Tier 1 capital (CET1) ratio or other relevant prudential capital adequacy ratio depending on the issuance	13.0%	12.3%	12.6%	12.7%	NA
Total Capital Ratio	15.3%	14.5%	14.5%	14.4%	8.00%
Leverage Ratio calculated under applicable regulatory framework	4.9%	4.6%	4.7%	4.7%	NA

Qualifications in the audit report

Statutory auditors' reports on the audited consolidated annual financial statements for the periods ended 31 December 2023 and 31 December 2024 do not contain any qualification. The statutory auditors' limited review report on the consolidated half-year financial statements for the period ended 30 June 2025 does not contain any qualification.

What are the key risks that are specific to the Issuer?

An investment in the Notes involves certain risks inherent to the activities of the Issuer, including:

- Credit risks related to the Group's banking activities;
- Financial risks related to the group's activities and macroeconomic conditions (liquidity risk, interest rate risk and market risks)
- Risks related to the group's regulatory environment; and
- Risks related to the group's business operations (strategic and business risk, operational risks, business interruption risk and ESG risks).

Section C - Key Information on the Notes

What are the main features of the Notes?

Type, class and ISIN

The Notes are Credit Linked Notes, issued on May 13th, 2026.

The Notes are issued in temporary bearer global note exchangeable for a permanent bearer global note which is exchangeable for definitive bearer notes upon an exchange event.

International Securities Identification Number (ISIN) of the Notes is SE0028476077.

Ratings

Not applicable, the Notes have not been rated.

Currency, denomination, par value, the number of the Notes issued and the term of the Notes

The currency of the Notes is Swedish krona ("SEK").

The Notes have a specified denomination of SEK 10,000.

The maturity date of the Notes is July 04th, 2031.

10,000 Notes will be issued.

Rights attached to the Notes

Seniority of the Notes

The Notes constitute direct, unconditional, senior preferred (within the meaning of Article L. 613-30-3-I-3° of the French *Code monétaire et financier*) and (subject to the negative pledge) unsecured obligations of the Issuer and rank *pari passu* among themselves and (save for certain obligations required to be preferred by law) equally with all other unconditional, senior preferred and unsecured obligations of the Issuer, from time to time outstanding.

Restrictions on the free transferability of the Notes

Not Applicable. There are no restrictions on the free transferability of the Notes.

Where will the Notes be traded?

Admission to trading

The Notes will be admitted to trading on the Stockholm Stock Exchange.

What are the key risks that are specific to the Notes?

Most material risk factors specific to the Notes

There are risk factors which are material for the purpose of assessing the risks related to the Notes, including the following:

- 1) The optional redemption feature of the Notes might negatively affect the market value of the Notes.
- 2) The Notes, being linked to iTraxx Main Serie 45 5Yrs and formula(s), can be volatile investments;
- 3) The trading market of the Notes may be volatile and may be adversely impacted by many events;
- 4) The implementation in France of the EU Bank Recovery and Resolution Directive could materially affect the Notes;
- 5) French insolvency law could have an adverse impact on Noteholders seeking repayment in the event that the Issuer or its subsidiaries were to become insolvent.

Section D - Key Information on the Offer of Notes and Admission to Trading on a Regulated Market

Are the Notes being offered to the public as part of a Non-Exempt Offer?

The Issuer consents to the use of the Base Prospectus in connection with a resale or placement of Notes in circumstances where a prospectus is required to be published under the Prospectus Regulation (a **Non-Exempt Offer**) subject to the following conditions:

- (i) the consent is only valid during from April 10th, 2026 to April 24th, 2026 (the **Offer Period**);
- (ii) the only persons authorised to use the Base Prospectus to make the Non-Exempt Offer (**Offerors**) the relevant Dealers as specified in part B section 12 of the Final terms and, if the Issuer has given its consent to the appointment of additional financial intermediaries after the date of the applicable Final Terms and publishes details of them on its website, each financial intermediary whose details are so published and acknowledges on its website that it has been duly appointed as an Offeror to offer the Notes during the Offer Period and states that it is relying on the Base Prospectus to do so, provided that such financial intermediary has in fact been so appointed; and
- (iii) the consent only extends to the use of this Base Prospectus to make Non-Exempt Offers of the Notes in Sweden.

The terms and conditions of the Non-Exempt Offer shall be provided to investors by the Offeror at the time of the Non-Exempt Offer. None of the Issuer or any Dealer has any responsibility or liability to an investor in respect of such information.

Under which conditions and timetable can I invest in the Notes?

General terms, conditions, expected timetable of the offer and details of the admission to trading

The Notes are offered in a Non-Exempt Offer in Sweden.

Offer period: The period from April 10th, 2026 to April 24th, 2026.

Offer price: SEK 9,425.

Conditions to which the offer is subject: Offer of the Notes are conditional on their issue and any additional conditions set out in the standard terms of business of the Financial Intermediaries, notified to Investors by such Financial Intermediaries.

Description of the application process: A prospective Noteholder should contract the applicable Authorised Offeror in the relevant Public Offer Jurisdiction prior to the end of the Offer Period. A prospective Noteholder will subscribe for the Notes in accordance with the arrangements existing between such Authorised Offeror and its customers relating to the subscription of securities generally.

Details of the minimum and/or maximum amount of application: The minimum allocation per investor will be SEK 10,000 in nominal amount of the Notes. The maximum allocation of Notes will be subject only to availability at the time of the application. There are no pre-identified allotment criteria. The Financial Intermediaries will adopt allotment criteria that ensures equal treatment of prospective investors. All of the Notes requested through the Financial Intermediaries during the Offer Period will be assigned up to the maximum amount of the Offer.

Manner and date in which results of the Offer are to be made public: The results of the offer will be disclosed to the public on <https://www.nasdaq.com/solutions/european-markets/stockholm> at the Issue Date.

The Notes will be admitted to trading to Nasdaq Stockholm AB on May 13th, 2026.

Estimate of the total expenses, including estimated expenses charged to the investor by the Issuer or the offeror

Estimate of the total expenses: 3.00 per cent of the Aggregate Nominal Amount.

Why is this Prospectus being produced?

Use and estimated net amount of the proceeds

The net proceeds from the issue of the Notes will be used by the Issuer for its general corporate purposes, which include making a profit.

Estimated net proceeds: SEK 94,250,000

Subscription agreement

Not applicable - the offer is not the subject of a subscription agreement.

Most material conflicts of interest pertaining to the offer or the admission to trading

Both Issuer and Calculation Agent quality of Credit Industriel et Commercial may lead to a potential conflict of interest.

SAMMANFATTNING

Avsnitt A – Inledning och varningar

Varningar

Denna sammanfattning ("sammanfattningen") ska läsas som en introduktion till grundprospektet daterat den 20 juni 2025 ("grundprospektet") och de slutgiltiga villkoren ("slutliga villkor") till vilka den är bifogad. Varje beslut om att investera i värdepapper bör grundas på en bedömning av grundprospektet i sin helhet, inklusive alla dokument som integrerats genom hänvisning därtill, eventuella tillägg från tid till annan och de slutliga villkoren. En investerare i värdepappren kan förlora hela eller delar av det investerade kapitalet. Om en talan avseende information i grundprospektet väcks vid domstol kan kärke, enligt nationell rätt där talan väcks, åläggas att svara för kostnaderna för översättning av grundprospektet och de slutliga villkoren innan de rättsliga förfarandena inleds.

Emittenten är endast civilrättsligt ansvarig på grundval av denna sammanfattning, inklusive eventuella översättningar av den, men endast om sammanfattningen är vilseledande, felaktig eller inkonsekvent när den läses tillsammans med de andra delarna av grundprospektet och de slutliga villkoren eller om den inte, när den läses tillsammans med de andra delarna av grundprospektet och de slutliga villkoren, tillhandahåller basfakta för att hjälpa investerare när de överväger om de vill investera i värdepappren.

Du står i begrepp att köpa en produkt som inte är enkel och som kan vara svår att förstå.

Värdepapprens namn och ISIN-kod (internationell identifieringskod för värdepapper)

De värdepapper som beskrivs i denna sammanfattning är **SEK 100,000,000 Credit Linked Notes** ("värdepapperna"). Värdepapprens namn och ISIN-kod (internationell identifieringskod för värdepapper) är: **SE0028476077**

Emittentens identitet och kontaktuppgifter

Crédit Industriel et Commercial ("emittenten"), 6, avenue de Provence, 75009 Paris, Frankrike. Emittentens identifieringskod för juridiska personer är N4JDFKXH2FTD8RKFXO39.

Godkännande av grundprospektet

Grundprospektet har godkänts som ett grundprospekt av *Commission de Surveillance du Secteur Financier* ("CSSF"), 283, route d'Arlon, L-1150 Luxemburg - Tfn: (+352) 26 25 11, den 20 juni 2025. Det första tillägget till grundprospektet godkändes av CSSF den 10 september 2025. Det andra tillägget till grundprospektet godkändes av CSSF den 12 februari 2026.

Avsnitt B – Basfakta om emittenten

Vem emitterar värdepappren?

Hemvist/juridisk form/LEI/lag enligt vilken emittenten verkar/land där emittenten är registrerad

Emittenten är ett privat aktiebolag med begränsat ansvar (*société anonyme*) med en styrelse (*à Conseil d'Administration*) vars säte är i Frankrike, 6, avenue de Provence, 75009 Paris, och som verkar under fransk lag. Emittentens identifieringskod för juridiska personer (LEI) är N4JDFKXH2FTD8RKFXO39.

Huvudsaklig verksamhet

Emittentens kärnverksamhet omfattar koncernens samtliga bank- och specialistverksamheter. Bolaget är organiserat i fem affärsdivisioner: (i) banktjänster till privatkunder, (ii) finansiering, (iii) kapitalmarknader, (iv) privatbankverksamhet och (v) riskkapital.

Betydande aktieägare

Banque Fédérative du Crédit Mutuel (BFCM) innehar direkt 93,18 procent av aktiekapitalet i emittenten, och indirekt ytterligare 6,22 procent genom sitt 90-procentiga dotterbolag Mutuelles Investissement.

De personer som är ansvariga hos emittenten.

Emittentens verkställande direktör och styrelseordförande är Eric Charpentier.

Emittentens revisorer

Emittentens revisorer är Ernst & Young et Autres, KPMG S.A. och PricewaterhouseCoopers Audit.

Vilken är den viktigaste finansiella informationen avseende emittenten?

Viktig finansiell information

Resultaträkning (i miljoner euro)

	2025-06-30	2024-06-30	2024	2023
Räntenetto (eller motsvarande)	1 578	1 580	2 999	3 258
Avgifts- och provisionsnetto	1 299	1 268	2 587	2 480
Kostnad för motpartsrisk	-213	-267	-646	-468
Handelsnetto	228	178	198	327
Mått på finansiellt resultat som används av emittenten i de finansiella rapporterna, t.ex. rörelseresultat	1 183	1 083	1 904	2 198
Nettovinst eller -förlust (för koncernredovisningen nettovinst eller -förlust hänförlig till moderbolagets aktieägare)	951	844	1 727	1 986

Balansräkning (i miljoner euro)

	2025-06-30	2024-06-30	2024	2023	Värde enligt resultat från den senaste översyns- och utvärderingsprocessen ("SREP")
Totala tillgångar	425 872	421 960	422 027	411 961	NA
Prioriterade skulder	15 624	12 802	14 246	11 280	NA
Efterställda skulder	5 033	4 310	4 457	3 305	NA
Lån och fordringar från kunder (netto)	255 786	251 826	255 516	252 182	NA
Inlåning från kunder	223 199	224 472	225 434	230 348	NA
Summa eget kapital	21 420	20 176	21 088	20 299	NA
Oreglerade lån (baserat på redovisat nettovärde)/Lån och fordringar)	2,9 %	2,9 %	2,9 %	2,7 %	NA
Täckningskvot för kärnprimärkapitalinstrument (CET1) eller annan relevant kapitaltäckningskvot beroende på emissionen	13,0 %	12,3 %	12,6 %	12,7 %	NA
Total kapitaltäckningskvot	15,3 %	14,5 %	14,5 %	14,4 %	8,00 %
Skuldsättningsgrad beräknad enligt gällande regelverk	4,9 %	4,6 %	4,7 %	4,7 %	NA

Anmärkningar i revisionsberättelsen

Revisionsberättelserna för de reviderade konsoliderade årsredovisningarna för perioderna som slutade den 31 december 2023 och den 31 december 2024 innehåller inga anmärkningar. De lagstadgade revisorernas översiktliga granskningsrapport av den konsoliderade halvårsrapporten för perioden som slutade den 30 juni 2025 innehåller inga anmärkningar.

Vilka är de viktigaste riskerna specifika för emittenten?

En investering i värdepappren innebär vissa risker som är inneboende i emittentens verksamhet, däribland:

- Kreditrisker knutna till koncernens bankverksamhet;

- Finansiella risker knutna till koncernens verksamhet och makroekonomiska förhållanden (likviditetsrisk, ränterisk och marknadsrisk)
- Risker relaterade till koncernens regleringsmiljö, och
- Risker relaterade till koncernens affärsverksamhet (strategiska risker och affärsrisker, operativa risker, risker avseende verksamhetsavbrott och ESG-risker).

Avsnitt C – Basfakta om värdepappren

Vilka är värdepapprens huvudsakliga egenskaper?

Typ, klass och ISIN

Värdepapperna är kreditlänkade obligationer emitterade den 13 maj 2026.

Värdepappren emitteras i form av tillfälliga innehavarvärdepapper som är utbytbara mot permanenta innehavarvärdepapper som är utbytbara mot slutgiltiga innehavarvärdepapper vid en utbyteshandling.

Värdepapprens namn och ISIN-kod (internationell identifieringskod för värdepapper) är SE0028476077.

Betyg

Ej tillämpligt, värdepappren har inte betygsatts.

Valuta, notering, nominellt värde, antal emitterade värdepapper och värdepapprens löptid

Värdepapprens valuta är svenska kronor ("SEK")

Värdepappren har ett specificerat nominellt belopp om 10 000 kronor.

Förfallodagen för värdepappren är den 04 juli 2031.

10 000 värdepapper kommer emitteras.

Rättigheter kopplade till värdepappren

Värdepapprens prioriteringsordning

Värdepappren utgör direkta, ovillkorade, överordnade prioriterade skulder (i den mening som avses i artikel L. 613-30-3-I-3° i den franska lagen *Code monétaire et financier*) och (med förbehåll för den negativa pantsättningen) icke säkerställda förpliktelser för emittenten och rangordnas *pari passu* sinsemellan och (med undantag för vissa förpliktelser som måste prioriteras enligt lag) lika med alla andra ovillkorliga, prioriterade och icke säkerställda förpliktelser för emittenten som är utestående från tid till annan.

Begränsningar i värdepapprens fria överlåtbarhet

Ej tillämpligt. Det finns inga begränsningar i den fria överlåtbarheten av värdepappren.

Var kommer värdepappren att handlas?

Upptagande till handel

Värdepappren kommer tas upp till handel på Stockholmsbörsen.

Vilka är de viktigaste riskerna specifika för värdepappren?

De mest väsentliga riskfaktorerna specifika för värdepappren

Det finns riskfaktorer som är väsentliga för bedömningen av de risker som är förknippade med värdepappren, däribland följande:

- 6) Den frivilliga inlösenfunktionen för värdepappren kan ha en negativ inverkan på värdepapprens marknadsvärde.
- 7) Värdepapperna som är kopplade till iTraxx Main Serie 45 5Yrs, och en eller flera formler, kan vara volatila investeringar;
- 8) Marknaden för handel med värdepapper kan vara volatil och kan påverkas negativt av många händelser;
- 9) Genomförandet i Frankrike av EU:s direktiv om rekonstruktion och avveckling av banker kan väsentligt påverka värdepappren;
- 10) Fransk insolvenslagstiftning kan ha en negativ inverkan på fordringshavare som söker återbetalning i händelse av att emittenten eller dess dotterbolag skulle bli insolventa.

Avsnitt D – Basfakta om erbjudandet av värdepapper och upptagande till handel på en reglerad marknad

Erbjuds värdepappren till allmänheten som en del av ett icke-undantaget erbjudande?

Emittenten samtycker till att grundprospektet används i samband med vidareförsäljning eller placering av värdepappren under omständigheter där ett prospekt måste offentliggöras enligt prospektförordningen (ett **icke-undantaget erbjudande**) med förbehåll för följande villkor:

- (iv) samtycket är endast giltigt under perioden från och med den 10 april 2026 till och med den 24 april 2026 (**erbjudandeperioden**);
- (v) de enda personer som är behöriga att använda grundprospektet för att göra det icke-undantagna erbjudandet (**erbjudare**) de relevanta återförsäljare som anges i del B avsnitt 12 i de slutliga villkoren och, om emittenten har gett sitt samtycke till att utse ytterligare finansiella mellanhänder efter dagen för de tillämpliga slutliga villkoren och publicerar uppgifter om dem på sin webbplats, varje finansiell mellanhand vars uppgifter publiceras på detta sätt och som på sin webbplats bekräftar att den har blivit vederbörligen utsedd som en erbjudare att erbjuda värdepappren under erbjudandeperioden och anger att den förlitar sig på grundprospektet för att göra detta, förutsatt att en sådan finansiell mellanhand faktiskt har blivit utsedd; och
- (vi) samtycket omfattar endast användningen av detta grundprospekt för att göra icke undantagna erbjudanden av värdepappren i Sverige.

Villkoren för det icke-undantagna erbjudandet ska tillhandahållas investerarna av erbjudaren vid tidpunkten för det icke-undantagna erbjudandet. Varken emittenten eller någon återförsäljare har något ansvar eller någon skyldighet gentemot en investerare avseende sådan information.

Enligt vilka villkor och enligt vilken tidsplan kan jag investera i värdepappren?

Allmänna villkor, förväntad tidplan för erbjudandet och detaljer kring upptagandet till handel

Värdepappren erbjuds i ett icke-undantaget erbjudande i Sverige.

Erbjudandeperiod: Perioden från och med den 10 april 2026 till och med den 24 april 2026.

Erbjudandepris: 9 425 SEK.

Villkor som erbjudandet är föremål för: Erbjudandet av värdepappren är villkorat av att de emitteras och av eventuella ytterligare villkor som anges i de finansiella mellanhändernas standardiserade affärvillkor, vilka meddelas investerare av sådana finansiella mellanhänder.

Beskrivning av ansökningsprocessen En person som vill bli innehavare av värdepappren ska kontakta den tillämpliga auktoriserade erbjudaren i berörd jurisdiktion för det offentliga erbjudandet före utgången av erbjudandeperioden. En person som vill bli innehavare av värdepappren tecknar värdepapprens i enlighet med de arrangemang som finns mellan en sådan auktoriserad erbjudare och dess kunder avseende teckning av värdepapper i allmänhet.

Uppgift om lägsta och/eller högsta belopp för ansökan: Minsta allokering per investerare är 10 000 SEK i nominellt belopp av värdepappren. Den högsta allokeringen av värdepapper beror endast på tillgänglighet vid tidpunkten för ansökan. Det finns inga på förhand fastställda tilldelningskriterier. De finansiella mellanhänderna antar tilldelningskriterier som säkerställer lika behandling av potentiella investerare. Alla värdepapper som begärs via de finansiella mellanhänderna under erbjudandeperioden tilldelas upp till det högsta beloppet i erbjudandet.

Sätt och tidpunkt då resultatet av erbjudandet ska offentliggöras: Resultatet av erbjudandet offentliggörs på <https://www.nasdaq.com/solutions/european-markets/stockholm> på emissionsdagen.

Värdepappren kommer tas upp till handel på Nasdaq Stockholm AB den 13 maj 2026.

Uppskattning av de totala kostnaderna, inklusive uppskattade kostnader som emittenten eller erbjudaren debiterar investeraren

Uppskattning av de totala kostnaderna: 3,00 procent av det sammantagna nominella beloppet.

Varför upprättas detta prospekt?

Användning och beräknat nettobelopp av intäkterna

Nettointäkterna från emissionen av värdepappren används av emittenten för dess allmänna företagssyften, vilket inkluderar att göra vinst.

Beräknade nettointäkter: 94 250 000 SEK.

Teckningsavtal

Ej tillämpligt – erbjudandet är inte föremål för något teckningsavtal.

De mest väsentliga intressekonflikterna i samband med erbjudandet eller upptagande till handel

Att Credit Industriel et Commercial är såväl emittent som beräkningsombud kan leda till en potentiell intressekonflikt.
